

Aposta N.V.

Groot Kwartierweg 10, Livestrong Building, Curaçao

FINANCIAL STATEMENTS 2023

Aposta N.V.
Financial Statements
December 31, 2023

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Aposta N.V.
Financial Statements
December 31, 2023

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

Groot Kwartierweg 10
Livestrong Building
Curaçao

Correspondence Address of the Company:

PO Box 423
Curaçao

Aposta N.V.

Financial Statements December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period May 19, 2023 through December 31, 2023.

During the period under review, the Company recorded a net loss of EUR 185,723. Details of which are set out in the attached Profit and Loss account.

Curaçao,

eMoore N.V.

Managing Director

Aposta N.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023
<u>Fixed Asset</u>		
Financial Fixed assets	3	1,000
		1,000
<u>Current Assets</u>		
Other receivables	4	3,150
		3,150
TOTAL ASSETS		4,150
SHAREHOLDER'S EQUITY AND LIABILITIES	Notes	2023
<u>Shareholders' equity</u>	5	
Issued and fully paid share capital		1
Net result for the year		(185,723)
		(185,722)
<u>Short-term Liabilities and accrued liabilities</u>		
Accounts payable	6	13,501
Payable to related parties	7	176,371
		189,872
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		4,150

Aposta N.V.

Profit and Loss Account for the period May 19, 2023 through December 31, 2023

(In EUR)

	Notes	2023
Net revenue		-
Operational cost	8	(21,234)
Net operating result		(21,234)
Personnel expenses		(81,490)
General and administrative expenses	9	(82,999)
Total general and administrative expenses		(164,489)
Result before interest and taxes		(185,723)
Exchange rate expenses		-
Financial result		-
Result before provision for profit tax		(185,723)
Profit tax	10	-
NET RESULT FOR THE YEAR		(185,723)

Aposta N.V.

Notes to the Financial Statements **May 19, 2023 through December 31, 2023** (In EUR)

1 GENERAL

Company's Information and Principal Activities

Aposta N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on May 19, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 163901. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The year under review is the first financial year of The Company, whereas there was no previous framework used.

c. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

2023

Exchange rates used: 1 USD = 0.90595 EUR

Assets and liabilities are stated at face value unless indicated otherwise.

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Aposta N.V.

Notes to the Financial Statements May 19, 2023 through December 31, 2023 (In EUR)

3 FINANCIAL FIXED ASSETS

2023

<u>Participations</u>	<u>Domicilee</u>	<u>Holding %</u>	
Aposta Europe Limited	Cyprus	100%	1,000
			<u>1,000</u>

Aposta Europe Limited is a subsidiary of The Company since May 26, 2023. The participation in Aposta Europe Limited is accounted for at cost. It is measured at the lower of the price of acquisition and fair value less costs to sell.

4 OTHER RECEIVABLES

2023

<u>Prepaid expenses</u>	
Antillephone Services N.V.	3,092
	<u>3,092</u>
Sales Tax	58
Total Other Receivables	<u>3,150</u>

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1,00 and consists of 1 share with a nominal value of EUR 1,00.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	-	-	-
Movement during the year	1	(185,723)	(185,722)
Closing balance	<u>1</u>	<u>(185,723)</u>	<u>(185,722)</u>

6 ACCOUNTS PAYABLE

2023

Consultancy Expenses - Steve Wells	12,501
Sundry Creditors	1,000
	<u>13,501</u>

Aposta N.V.

Notes to the Financial Statements May 19, 2023 through December 31, 2023 (In EUR)

7 PAYABLES TO RELATED PARTIES	2023
<u>Aposta Group Holding N.V.</u>	
Opening balance 05/19/2023	-
Movement	64,759
Closing balance 12/31/2023	64,759
<u>Aposta Europe Limited</u>	
Opening balance 05/19/2023	-
Movement	9,000
Closing balance 12/31/2023	9,000
<u>GetBet Pty Ltd</u>	
Opening balance 05/19/2023	-
Movement	102,612
Closing balance 12/31/2023	102,612
Total Payables to Related Parties	176,371
8 OPERATIONAL COST	2023
Sublicense expenses - Antillephone N.V.	3,268
Subscriptions - Marketing	441
Platform Hosting	2,800
Subscriptions - IT	5,243
Subscriptions - Accounting Systems	174
Subscriptions - Other	308
Service Fee Expense	9,000
	21,234
9 GENERAL AND ADMINISTRATIVE EXPENSES	2023
Management expenses - eMoore N.V.	20,518
Accounting and Bookkeeping expenses	10,151
Other professional and legal expenses	2,005
Consultancy expenses	50,004
Conference & Training	321
	82,999
10 PROFIT TAX	

The result before provision for profit tax of The Company is negative, consequently the profit tax is calculated at nil.
