

ZAPTORICA B.V.

MANAGEMENT ACCOUNTS

31 December 2024

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ZAPTORICA B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2024

	Note	2024 €	2023 €
Administration expenses	1	<u>(55,853)</u>	<u>(21,352)</u>
Net loss for the year/period		(55,853)	(21,352)
Other comprehensive income		-	-
Total comprehensive income for the year/period		<u>(55,853)</u>	<u>(21,352)</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ZAPTORICA B.V.

STATEMENT OF FINANCIAL POSITION 31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	3	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Receivables	4	<u>17,892</u>	25,147
		<u>17,892</u>	25,147
Total assets		<u>18,892</u>	26,147
EQUITY AND LIABILITIES			
Equity			
Share capital	5	5,000	5,000
Accumulated losses		<u>(77,205)</u>	(21,352)
Total equity		<u>(72,205)</u>	(16,352)
Current liabilities			
Trade and other payables	6	<u>91,097</u>	42,499
		<u>91,097</u>	42,499
Total equity and liabilities		<u>18,892</u>	26,147

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ZAPTORICA B.V.

STATEMENT OF CHANGES IN EQUITY 31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(21,352)	(21,352)
Total comprehensive income for the period		-	(21,352)	(21,352)
Transactions with owners				
Issue of share capital	5	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2023/ 1 January 2024		5,000	(21,352)	(16,352)
Comprehensive income				
Net loss for the year		-	(55,853)	(55,853)
Total comprehensive income for the year		-	(55,853)	(55,853)
Balance at 31 December 2024		5,000	(77,205)	(72,205)

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ZAPTORICA B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

1. Administration expenses

	2024	2023
	€	€
Incorporation fees	-	4,167
Legal and professional expenses	3,054	2,000
Director fees	2,917	6,847
B2C License expense	44,771	7,438
Telephone and internet expense	371	-
Local office rent	3,600	900
Utility expenses	1,140	-
	<u>55,853</u>	<u>21,352</u>

2. Expenses by nature

	2024	2023
	€	€
Other expenses	<u>55,853</u>	<u>21,352</u>
Total expenses	<u>55,853</u>	<u>21,352</u>

3. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January/24 May.	1,000	-
Additions	<u>-</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024	2023
				€	€
Paleo Holdings Ltd	Cyprus	Billing agent	100%	<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

4. Receivables

	2024	2023
	€	€
Receivables from own subsidiaries	11,992	6,747
Deposits and prepayments	900	13,400
Unpaid share capital	<u>5,000</u>	<u>5,000</u>
	<u>17,892</u>	<u>25,147</u>

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

5. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Issued and fully paid				
Balance at 1 January/24 May.	5,000	5,000	-	-
Issue of shares	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Balance at 31 December	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

6. Trade and other payables

	2024 €	2023 €
Shareholders' current accounts - credit balances	88,335	38,999
Accruals	2,462	3,200
Other creditors	<u>300</u>	<u>300</u>
	<u>91,097</u>	<u>42,499</u>