

To the Curaçao Gaming Authority,

I would like to provide clarification regarding the presentation of my net worth in my Personal History Disclosure form.

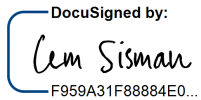
Whilst it is correct that in previous years I drew substantial dividends from companies in which I held ownership interests, particularly JMS Investment Group N.V., these funds were not retained as personal wealth but were primarily reinvested into online gambling ventures in the United Kingdom and Malta, where I was an active shareholder and director. Those businesses operated at a loss, and as such, the majority of these funds were expended on operating costs, marketing, licensing, and staffing rather than remaining as liquid assets.

For that reason, my current net worth is accurately reflected in my disclosure as approximately EUR 2 million. I wish to emphasise that this net worth is unencumbered, verifiable, and fully available to support the operations of my Curaçao-licensed business.

My intention in drawing these dividends was always to reinvest them into the gambling sector, and while the UK and Malta entities did not achieve long-term profitability, my focus is now firmly on building a sustainable, compliant, and transparent operation under the Curaçao framework.

I remain committed to maintaining full transparency with the Authority and will be pleased to provide supporting documentation to evidence both the source and use of these funds.

Yours sincerely,

DocuSigned by:

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30/10/2025

Mr Cem Sisman