

COVER SHEET
for
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31 2024

Company Registration No.: 16942

Company Name: Ability Holdings Ltd
Principal Office: 44 Church Street, St John's, Antigua

Signed by:



B. Althea Gage
Director at Ability Holdings Ltd



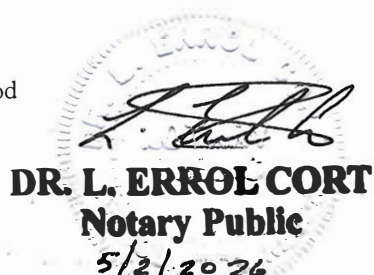

DR. L. ERROL CORT
Notary Public
44 Church Street
St. John's, Antigua W.I.
Tel: (268) 462-5232/33
5/2/2026

ABILITY HOLDINGS LTD.**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31 2024***(Expressed in Euro)*

ASSETS	<u>2024</u>	<u>2023</u>	<u>2022</u>
Current Assets			
Cash and Cash Equivalents	5,005,480	5,005,480	5,027,410
Accounts Receivables and Prepayments	90,220,053	27,693,175	29,303,036
	<u>95,225,533</u>	<u>32,698,655</u>	<u>34,330,446</u>
Total Assets	<u>95,225,533</u>	<u>32,698,655</u>	<u>34,330,446</u>
LIABILITIES AND SHAREHOLDER'S EQUITY			
Current Liabilities			
Accounts Payable and Accruals	36,738,783	24,836,893	25,361,934
Customer's Accounts	48,458,890	2,228,813	606,517
	<u>85,197,673</u>	<u>27,065,706</u>	<u>25,968,451</u>
Shareholder's Equity			
Share Capital	253,001	253,001	253,001
Retained Earnings	9,774,859	5,379,948	8,108,994
	<u>10,027,860</u>	<u>5,632,949</u>	<u>8,361,995</u>
Total Liabilities And Shareholder's Equity	<u>95,225,533</u>	<u>32,698,655</u>	<u>34,330,446</u>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31 2024*(Expressed in Euro)*

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Turnover	22,013,979	17,024,132	21,531,258
Direct Costs	(16,931,122)	(17,971,076)	(15,141,842)
Gross margin	<u>5,082,857</u>	<u>(946,944)</u>	<u>6,389,416</u>
Operating Expenses			
Administrative & General Expenses	(369,923)	(225,315)	(54,462)
	<u>(369,923)</u>	<u>(225,315)</u>	<u>(54,462)</u>
Operating Result (EBITDA)	<u>4,712,934</u>	<u>(1,172,259)</u>	<u>6,334,954</u>
Extraordinary Income /(Expenses)	-	16,933	58,852
Financial Result	(318,023)	(147,577)	(135,462)
	<u>(318,023)</u>	<u>(130,644)</u>	<u>(76,610)</u>
Result Before Tax	<u>4,394,911</u>	<u>(1,302,903)</u>	<u>6,258,344</u>
Corporate Income Tax	-	-	-
Net Result for the Period	<u>4,394,911</u>	<u>(1,302,903)</u>	<u>6,258,344</u>



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ABILITY HOLDINGS LTD.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31 2024
(Expressed in Euro)

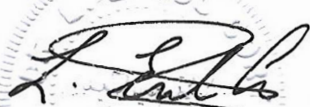
	<u>No. of Shares</u>	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance as at December 2022	253,001	253,001	8,108,994	8,361,995
Net comprehensive gain/(loss) for the year			(1,302,903)	(1,302,903)
Accounting restatement			(1,426,143)	(1,426,143)
Balance as at December 2023	253,001	253,001	5,379,948	5,632,949
Net comprehensive gain/(loss) for the year		-	4,394,911	4,394,911
Shareholder Dividends		-	-	-
Balance as at December 2024	253,001	253,001	9,774,859	10,027,860

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31 2024
(Expressed in Euro)

	<u>2024</u>	<u>2023</u>
Total Comprehensive Income for the Year	4,394,911	(1,302,903)
Gain on Disposal of Assets	-	-
Foreign exchange differences (non-cash)	-	(1,426,143)
Net Cash Flow From Operations	4,394,911	(2,729,046)
Sources (Uses) of Cash		
(Increase)/Decrease in Accounts Receivable and Prepayments	(62,526,878)	1,609,861
Increase in Accounts Payable and Accruals	58,131,967	1,097,255
Total Sources (Uses) of Cash	(4,394,911)	2,707,116
Net Cash Flow from Operating Activities	-	(21,930)
Cash Flow from Investing Activities		
Increase in Intangible Assets -Crypto	-	-
Proceeds from Sale of Assets	-	-
Net (Additions) in Property, Plant and Equipment	-	-
Net Cash Flow from Investing Activities	-	-
Cash Flow from Financing Activities		
(Decrease)/Increase in Shareholder Loan	-	-
Increase in Shareholder Dividends	-	-
Net Cash Flow from Financing Activities	-	-
Net Increase in Cash	-	(21,930)
Cash at the Beginning of period	5,005,480	5,027,410
Cash at the End of period	5,005,480	5,005,480

Represented by:
Cash on hand and in bank

5,005,480 5,005,480


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