

SpeQta Media N.V. financial statement 2022


T.W.M. Trust N.V.
Kaya Alonso de Ojeda 13A
Curaçao
005999-8689341 / 4650244

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Management report

SpeQta Media N.V.
To the shareholders

Curaçao, 17 juni 2023

Re: Financial statement 2022

Dear Sirs,

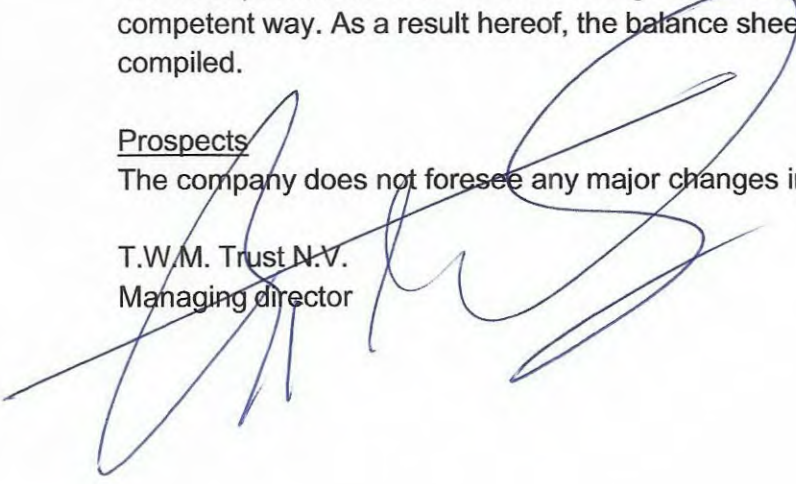
In conformity with the articles of incorporation of the company, we hereby present the financial statement to the general meeting of shareholders.

We have processed all of the accounting information. In our opinion this was done in a competent way. As a result hereof, the balance sheet and the profit and loss statement were compiled.

Prospects

The company does not foresee any major changes in activities.

T.W.M. Trust N.V.
Managing director



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General information

Incorporation

The company was incorporated under the laws of Curaçao on July 26th, 2019 as a private company with limited liability.

Registered office

The company's registered office is at Heelsumstraat 51, E-Commerce Park B-03, Willemstad, Curaçao.

Chamber of Commerce

The company is registered with the Chamber of Commerce under number 150776.

Board of directors

The board of directors consists of T.W.M. Trust N.V.

Principal activities

The company is engaged in online gambling activities and in the provision of advertising services.

Reporting year

The reporting year started on January 1st, 2022 and ended on December 31st, 2022.

Reporting currency

The company has chosen to use the EUR (€) as its reporting currency.

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Fiscal position

Territorial tax system

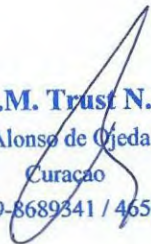
The company is subject to the territorial tax system under which domestic profits are taxed against the rate of 22%.



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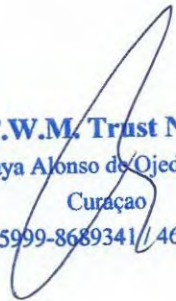
Balance sheet - Assets

Assets	2022	2021
Fixed assets		
Intangible assets	€ -	€ -
Tangible assets	€ -	€ -
Financial assets	€ 5.000	€ 5.000
	€ 5.000	€ 5.000
Current assets		
Accounts receivable	€ -	€ -
Current accounts receivable	€ -	€ -
Other receivables and prepaid income	€ 454.245	€ 979.760
	€ 454.245	€ 979.760
Cash and cash equivalents	€ 79.209	€ 43.612
Total assets	€ 538.454	€ 1.028.372


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Balance sheet - Shareholders' equity and liabilities

Shareholders' equity and liabilities	2022	2021
Shareholders' equity		
Issued share capital	€ 10	€ 10
Share premium	€ -	€ -
Retained earnings	€ 996.149	€ 2.430.615
Other reserves	€ -	€ -
Result current year	€ (499.239)	€ (1.434.466)
	€ 496.920	€ 996.159
Long term liabilities	€ -	€ -
Current liabilities		
Accounts payable	€ -	€ -
Current accounts payable	€ 41.534	€ 32.213
Taxes	€ -	€ -
Other liabilities and accrued expenses	€ -	€ -
	€ 41.534	€ 32.213
Total Shareholders' equity and liabilities	€ 538.454	€ 1.028.372


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Profit and loss statement

	2022	2021
Income	€ 4.263.648	€ 26.829.845
Expenses		
Amortization of fixed assets	€ -	€ -
Gaming expenses	€ 3.602.234	€ 25.609.655
General expenses	€ 1.151.352	€ 2.413.049
Marketing expenses	€ -	€ 86.234
Other expenses	€ 9.301	€ 155.373
	€ 4.762.887	€ 28.264.311
Operating result	€ (499.239)	€ (1.434.466)
Financial income and expenses	€ -	€ -
Result before taxation	€ (499.239)	€ (1.434.466)
Corporate income tax	€ -	€ -
Net result	€ (499.239)	€ (1.434.466)

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Notes to the balance sheet

General accounting principles

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Unless mentioned otherwise, all assets and liabilities are stated in their nominal value.

Financial assets

The financial assets consist of:

- 100% Participation in SpeQta Media Limited, Cyprus € 5.000 (2020: € 5.000)

Other receivables and prepaid income

The other receivables and prepaid income consist of:

- Receivable € 454.245 (2021: € 979.760)

Cash and cash equivalents

The cash and cash equivalents consist of:

- Cash € 79.209 (2021: € 43.612)

Issued share capital

The nominal capital of the company amounts to ten Euro (€ 10), divided into ten (10) shares of one Euro (€ 1) each.

Current accounts payable

The current accounts payable consist of:

- Debt to the UBO/shareholder € 3.450 (2021: € 3.450)
- Debt to SpeQta Media Limited, Cyprus € 38.084 (2021: € € 28.763)


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General accounting principles

Profit and loss accounts are accounted for, on an accrual basis.



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