

B2bseven B.V.

FINANCIAL STATEMENTS

Year Ended December 31, 2023

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General Information

Directors(s)

Guardian Corporation Curaçao B.V.
Christakis Fouskas

Registered Address

Kaya Richard J. Beaujon Z/N
Willemstad
Curaçao

Company Registration Number

152184

Incorporation Date

December 13, 2019

Nominal Capital

1,000 share(s) with a nominal capital of EUR 1.00 each

Nature of Business

Online wagering

B2bseven B.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2023

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of B2bseven B.V. for the financial year ended December 31, 2023.

Principal activities

B2bseven B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Kaya Richard J. Beaujon Z/N, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2023 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Current & Future Developments

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

The board of directors in their capacity as directors of the company, do hereby state that, in their opinion:

(I) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2023 and the results of the Company for the year ended on that date, and

(ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the Managing Director

Guardian Corporation Curaçao B.V.

B2bseven B.V.
BALANCE SHEET
As at: December 31, 2023
before allocation of the result of the year

ASSETS	notes	EUR 12/31/2023	EUR 12/31/2022
Current assets			
Prepaid expenses		7,295	-
Retainer A-One Data Ltd.		740	760
Current accounts	3	1,000	1,000
Total Current Assets		9,035	1,760

TOTAL ASSETS		9,035	1,760
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SHAREHOLDERS' EQUITY AND LIABILITIES	notes	EUR 12/31/2023	EUR 12/31/2022
Shareholders' Equity	4		
Nominal capital		1,000	1,000
Retained earnings		(55,713)	(36,698)
Result current year		(13,137)	(19,015)
		(67,850)	(54,713)

Liabilities			
Current accounts	5	72,699	52,572
Trade accounts payable		2,386	2,201
Accruals	6	1,800	1,700
Total Liabilities		76,885	56,473

TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		9,035	1,760
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Approved by

Approved by

Guardian Corporation Curaçao B.V.
Managing director A

Christakis Fouskas
Managing director B

The accompanying notes are an integral part of these financial statements.

B2bseven B.V. INCOME STATEMENT for the period ending December 31, 2023
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	notes	EUR 2023	EUR 2022
Revenue			
Net proceeds from Royalties		-	-
Direct costs		-	-
Gross Profit/ (Loss)		-	-
Expenses			
Management fees		2,500	2,850
Membership & contribution fees		75	75
License fees National bank		75	75
Corporate secretarial fees		1,661	675
Domiciliation fees		450	450
Accounting expenses		950	950
Tax advisory fees		950	825
Gaming license fees		6,286	12,500
ICT maintenance & support		-	465
Bank charges		54	-
Other general expenses		136	150
Total Expenses		13,137	19,015
Operating profit		(13,137)	(19,015)
Result before Taxes		(13,137)	(19,015)
Income tax expense		-	-
Result after taxes		(13,137)	(19,015)
Net Profit/(Loss)		(13,137)	(19,015)

Approved by

Guardian Corporation Curaçao B.V.
Managing director A

Approved by

Christakis Fouskas
Managing director B

The accompanying notes are an integral part of these financial statements.

B2bseven B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period January 1, 2023 though December 31, 2023

1 General Information

B2bseven B.V. is a company incorporated on December 13, 2019. The Company is a limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curaçao Chamber of Commerce under number 152184.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical costs basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognized as unrealized financial gains or losses.

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

B2bseven B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period January 1, 2023 though December 31, 2023

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognized in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

	<i>EUR</i> 12/31/2023	<i>EUR</i> 12/31/2022
3 Current accounts		
Current account shareholder	1,000	1,000
	1,000	1,000

4 Shareholders' Equity

The capital of the company consist of 1000 shares with a nominal value of EUR 1 each.

Movements in equity were as follows:	Issued share capital	Retained earnings	Total
	EUR	EUR	EUR
Balance as at January 1 st	1,000	(55,713)	(54,713)
Movements	-	(13,137)	(13,137)
Balance as at December 31 st	1,000	(68,850)	(67,850)

B2bseven B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period January 1, 2023 though December 31, 2023

	<i>EUR</i>	<i>EUR</i>
5 Current accounts	12/31/2023	12/31/2022
Current account shareholder	72,699	52,572
	72,699	52,572
	<i>EUR</i>	<i>EUR</i>
6 Accruals	12/31/2023	12/31/2022
G-force accrual tax accountancy fees	950	950
G-force accruals for tax services	850	750
	1,800	1,700

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.