

**SWIVEL B.V.**  
**Company Registration Number 164460**  
**Kaya Richard J. Beaujon Z/N, Curaçao**

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Curaçao Gaming Authority  
Scharlooweg 172-174  
Willemstad, Curaçao

July 14, 2025

Dear Curaçao Gaming Authority team,

I hereby inform you that, as part of an internal restructuring process, there will be a change in the Ultimate Beneficial Owner (UBO) of **Swivel B.V.** (hereinafter referred to as the “**Company**”), as referenced in the header of this letter.

Currently, the Company has three shareholders:

- Myself, **Mr. Jason Harold Morton**;
- **Mr. Shane Christopher Morton** (hereinafter referred to as “**Shane**”);
- **Mr. Owen Alphonsus Morton** (hereinafter referred to as “**Owen**”).

Each of us currently holds one-third of the shares in the Company.

As part of this restructuring, all shares held by Shane and Owen will be transferred to me, and I will, as a result, become the sole shareholder and Ultimate Beneficial Owner of the Company.

In consideration for the transfer of their respective shareholdings, I have agreed to pay Shane and Owen the amount of EUR 200,000 each. The valuation of their respective participations has been determined taking into account the potential of the brand to be operated by the Company, along with several other factors that have been thoroughly discussed and agreed upon among us as current shareholders. Shane and Owen have agreed to the transfer of their shares to me in exchange for the aforementioned consideration.

This change forms part of a broader strategic realignment and will not affect the ongoing commitments or operations of the Company.

I am in the process of updating the relevant records and will ensure full compliance with all applicable regulatory requirements.

Should you require any further information or documentation, please do not hesitate to contact me.

Sincerely,

DocuSigned by:  
  
CFBC27519454450...  
Jason Harold Morton