

**Island Odyssey Ventures B.V.**

Dr. Henri Fergusonweg 1

Willemstad, Curaçao

Registration number: 165285

Financial Statements for the year ended December 31, 2023

**Island Odyssey Ventures B.V.**  
**Financial Statements**  
**December 31, 2023**

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**Island Odyssey Ventures B.V.**

**Financial Statements as at December 31, 2023**

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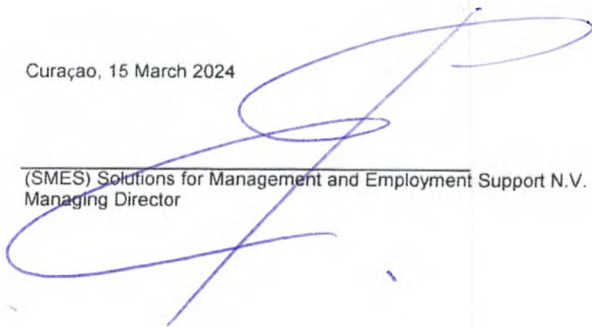
**DIRECTOR'S REPORT:**

We are pleased to present you with the annual report for the year ended December 31, 2023.

During the period under review, the company recorded a net loss of EUR 38,000.

Details of which are set out in the profit and loss account.

Curaçao, 15 March 2024



(SMES) Solutions for Management and Employment Support N.V.  
Managing Director

**Island Odyssey Ventures B.V.**  
 Willemstad, Curaçao  
**BALANCE SHEET**  
**As of December 31 2023**  
*(Expressed in EUR)*

|                                                   | <u>2023</u>         |
|---------------------------------------------------|---------------------|
| <b>ASSETS</b>                                     |                     |
| Other receivable                                  | 100                 |
|                                                   | <u>100</u>          |
| Loan receivable                                   | 5,700               |
|                                                   | <u>5,700</u>        |
| <b>TOTAL ASSETS</b>                               | <u><u>5,800</u></u> |
| <br><b>SHAREHOLDER'S EQUITY AND LIABILITIES</b>   |                     |
| <b><u>Shareholder's equity</u></b>                | <b>1</b>            |
| Issued and fully paid share capital               | 100                 |
| Net result for the year                           | <u>(38,000)</u>     |
|                                                   | (37,900)            |
| <br><b><u>Liabilities</u></b>                     |                     |
| Accounts payable                                  | 5,700.00            |
|                                                   | <u>5,700.00</u>     |
| Other payable                                     | 38,000              |
|                                                   | <u>38,000</u>       |
| <b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b> | <u><u>5,800</u></u> |

Island Odyssey Ventures B.V.  
 Willemstad, Curaçao  
**INCOME STATEMENT**  
**For the year ended December 31, 2023**  
*(Expressed in EUR)*

|                                        |   | <u>2023</u>            |
|----------------------------------------|---|------------------------|
| Income                                 |   |                        |
| Revenue                                |   | -                      |
| Expenses                               |   |                        |
| General and administrative expenses    | 2 | <u>(38,000)</u>        |
| Result before provision for profit tax |   | (38,000)               |
| Profit tax                             |   | -                      |
| NET RESULT FOR THE YEAR                |   | <u><u>(38,000)</u></u> |

**Island Odyssey Ventures B.V.**  
Dr. Henri Fergusonweg 1  
**Notes to the Financial Statements**  
**For the year ended December 31, 2023**  
(Expressed in EUR)

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**1. GENERAL**

**Company's Information and Principal Activities**

Island Odyssey Ventures B.V. is a limited liability company that was incorporated in Willemstad on October 24, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 165285.

The Company is solely engaged in e-gaming activities.

**2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES**

**a. General principles**

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

**b. Assets and liabilities**

Assets and liabilities are stated at face value unless indicated otherwise.

**c. Foreign currencies**

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

|                      |                |             |
|----------------------|----------------|-------------|
|                      |                | <b>2023</b> |
| Exchange rates used: | 1 USD = 1.1098 | EUR         |

**d. Recognition of Income and Expenses**

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

**Island Odyssey Ventures B.V.**  
**Dr. Henri Fergusonweg 1**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2023**  
*(Expressed in EUR)*

**2023**

**1. SHAREHOLDER'S EQUITY**

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

|                                     | Issued and<br>fully paid<br>capital | Retained<br>earnings/<br>Accumulated<br>deficit | Result<br>current year | Total                  |
|-------------------------------------|-------------------------------------|-------------------------------------------------|------------------------|------------------------|
| Issued and fully paid share capital | 100                                 | -                                               | -                      | 100                    |
| Movements during the year           | -                                   | -                                               | (38,000)               | (38,000)               |
| Ending balance                      | <u><b>100</b></u>                   | <u><b>-</b></u>                                 | <u><b>(38,000)</b></u> | <u><b>(37,900)</b></u> |

**2. GENERAL AND ADMINISTRATIVE EXPENSES**

**2023**

|                                 |                      |
|---------------------------------|----------------------|
| Legal and Professional expenses | 38,000               |
|                                 | <u><b>38,000</b></u> |