

Connaught Media B.V.

Curaçao

Interim management account 2024

as of period 30th September 2024

Connaught Media B.V.
Balance sheet as at 30 September 2024

	EUR	
Assets	9/30/2024	
Current assets		
Current account Connaught international Ltd	28,689,365	
Current account shareholder	8,485,303	
CEG retainer fees	2,000	
	<u>37,176,668</u>	
Total assets		<u>37,176,668</u>
	EUR	
Liabilities	9/30/2024	
Shareholders equity		
Nominal capital	1,000	
Retained earnings	12,691,382	
Result for the year	6,928,817	
	<u>19,621,199</u>	
Current liabilities		
Trade accounts payable	19,795	
Other current Liabilities and accruals	16,154,602	
Player balance payable	709,374	
Affiliate commissions Payable	671,698	
	<u>17,555,469</u>	
Total equity & liabilities		<u>37,176,668</u>

Connaught Media B.V.
Profit & loss statement

		<u>EUR</u>
		2024
Turnover	1	21,134,386
Direct costs	2	<u>14,036,620</u>
Gross margin		7,097,766
IT and other operating expenses	3	35,073
Administrative & general expenses	4	<u>23,307</u>
		<u>58,380</u>
Operating result		7,039,386
Financial results	5	<u>(110,569)</u>
Result before tax		6,928,817
Income tax expense		<u>-</u>
Net result for the period		<u><u>6,928,817</u></u>

Connaught Media B.V.
Profit & loss statement

	<u>EUR</u>
	2024
1 Turnover	
GGR	21,134,386
	<u>21,134,386</u>
2 Direct costs	
Media Buys expenses	4,365,475
SEO/link Buys expenses	79,215
Production and design expense	122,580
Sponsorships expenses	783,473
Outsourced Media expense	124,315
Consultancy expense	2,250,000
Advertising expenses	307,029
Commission Affiliates	3,224,231
Bonus cost gaming	2,780,303
	<u>14,036,620</u>
3 IT and other operating expenses	
Gaming license fees	35,073
	<u>35,073</u>
4. Administrative & general expenses	
Management fees	2,900
Corporate secretarial fees	11,150
Tax services fees	5,549
Accounting expenses	3,708
	<u>23,307</u>
5 Financial results	
Unrealized gain/(loss) on exchange differences	(110,569)
	<u>(110,569)</u>