

Promotech N.V.
Dr. H. Fergusonweg 1
Willemstad, Curaçao
Registration number: 165167

Financial Statements for the year ended December 31, 2023

Promotech N.V.
Financial Statements
December 31, 2023

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Promotech N.V.

Financial Statements as at December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the year ended December 31, 2023.

During the period under review, the company recorded a net loss of EUR 26,830.

Details of which are set out in the profit and loss account.

Curaçao, 3 December 2024

A handwritten signature in blue ink, consisting of a large, stylized 'S' or 'Z' shape with a horizontal line crossing through it.

(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Promotech N.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2023
(Expressed in EUR)

		<u>2023</u>
Non Current Assets		
Investments in subsidiaries	3	1,000 <u>1,000</u>
Current Assets		
C/a Rollixet Ltd	4	4,423 <u>4,423</u>
TOTAL ASSETS		<u>5,423</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	5	
Issued and fully paid share capital		1
Net result for the year		<u>(26,830)</u>
		(26,829)
<u>Current Liabilities</u>		
Current account shareholder		24,522
Accrued expenses payable	6	<u>7,730</u>
		32,252
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>5,423</u>

Promotech N.V.
Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2023
(Expressed in EUR)

		<u>2023</u>
Income		
Revenue		-
Expenses		
General and administrative expenses	7	<u>26,830</u>
Result before provision for profit tax		26,830
Profit tax		-
NET RESULT FOR THE YEAR		<u><u>(26,830)</u></u>

Promotech N.V.
Dr. H. Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Promotech N.V. is a limited liability company that was incorporated in Willemstad on October 6, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 165167.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.

Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:

1 USD 1.1324 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

2023

3. SUBSIDIARIES

Represents 100% participation in Rollixet Ltd.	<u>1,000</u>
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4. ACCOUNTS RECEIVABLE

Rollixet Ltd.	<u>4,423</u>
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5. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	-	-	-	-
Issued and fully paid share capital	1	-	-	1
Movements during the year	-	-	(26,830)	(26,830)
Ending balance	<u>1</u>	<u>-</u>	<u>(26,830)</u>	<u>(26,829)</u>

2023

6. ACCRUED EXPENSES PAYABLE

Smes invoice oct. 2023.001	7,380
Accounting fees 2023	<u>350</u>
	<u>7,730</u>

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Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

2023

7. GENERAL AND ADMINISTRATIVE EXPENSES

Incorporation Fee	3,500
Management expenses	2,500
Legal and Professional expenses	19,950
Accounting fees	350
Other expenses	530
	<u>26,830</u>