

UNLIMITED SOLUTIONS B.V.

FINANCIAL STATEMENTS

Year Ended December 31, 2022

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FINANCIAL STATEMENTS

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GENERAL INFORMATION

Director(s)
Odin Trust B.V.

Registered address
Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

Company Registration Number
158180

Incorporation Date
August 04, 2021

Nominal Capital
1 share(s) with a nominal value of EUR 1.00 each

UNLIMITED SOLUTIONS B.V.
COMPILATION REPORT
for the financial year ended December 31, 2022

**To the Board of Directors of
Unlimited Solutions B.V.**

Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

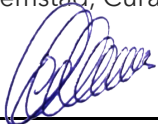
We have compiled the accompanying balance sheet and income statement of Unlimited Solutions B.V. for the year ended December 31, 2022, in accordance with applicable accounting standards generally accepted and the provisions of Book 2 Curaçao Civil Code.

The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We have not audited or reviewed the accompanying financial statements of Unlimited Solutions B.V. and accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the accompanying financial statements of Unlimited Solutions B.V.

Willemstad, Curaçao



Aggregate Corporate Services B.V.

December 18, 2023

UNLIMITED SOLUTIONS B.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2022

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Unlimited Solutions B.V. for the financial year ended December 31, 2022.

Principal activities

Unlimited Solutions B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Dr. M.J. Hugenholtzweg 25, Unit 11, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2022 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Fiscal position

The General Profit Tax rate in Curaçao is 22%.

As of January 1, 2020, the profit tax legislation was amended from a worldwide tax system to a territorial system. Consequently, profit tax is levied only on income from a domestic enterprise. To determine whether income is considered domestic or non-domestic, the profit before indirect cost is allocated to either domestic or non-domestic based on direct (local/foreign) expenses excluding costs of materials.

Current and post balance sheet events

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

Odin Trust B.V. in its capacity as sole director of the company, do hereby state that, in its opinion:

- (i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2022 and the results of the Company for the year ended on that date, and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the board of directors:



Odin Trust B.V.
Director
December 18, 2023

UNLIMITED SOLUTIONS B.V.
BALANCE SHEET
As at: December 31, 2022
before allocation of the result of the year

	notes	EUR 12.31.2022
ASSETS		
Current assets		
Trade accounts and other receivable	3	11,341
Prepayments		11,464
Total Current assets		22,805
TOTAL ASSETS		22,805
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity		
Nominal Capital	4	100
Current year result		(469,784)
Total Shareholders' Equity		(469,684)
Current liabilities		
Trade accounts and other payables	5	490,049
Accruals		2,440
Total current liabilities		492,489
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		22,805

Approved by

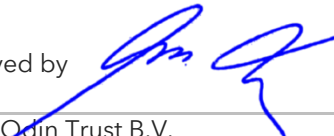
Name: Odin Trust B.V.
Title: Director

The accompanying notes are an integral part of these financial statements.

UNLIMITED SOLUTIONS B.V.
INCOME STATEMENT
For the period ending December 31, 2022

	notes	EUR 2022
Income		
Wagering income		40,205
Direct costs	6	(519,718)
Gross Profit/ (Loss)		(479,513)
FX Gains		33,472
Income before Operating Expenses		(446,041)
Expenses		
Legal and professional services		21,303
Accounting and tax services		2,440
		23,743
Result before Taxes		(469,784)
Income tax expense		-
Net Profit/(Loss)		(469,784)

Approved by


Name: Odin Trust B.V.
Title: Director

The accompanying notes are an integral part of these financial statements.

UNLIMITED SOLUTIONS B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period August 04, 2021 through December 31, 2022

1 General Information

Unlimited Solutions B.V. was incorporated on August 04, 2021. The Company is a limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curacao Chamber of Commerce under number 158180.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical cost basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognised as unrealized financial gains or losses.

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognised in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

3 Trade accounts and other receivable

	EUR 2022
Cryptoholdings	9,588
PSP Merchant accounts	1,653
Shareholder	100
	11,341

UNLIMITED SOLUTIONS B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period August 04, 2021 through December 31, 2022

4 Shareholders' Equity

	CAPITAL STOCK					EUR 2022
	Common Stock	Preferred Stock	Amount Paid up	Additional Paid-in Capital	Accum. Results	Total Shareholders' equity
Balance at Aug 04, 2021	0	0 €	-	€ -	€ -	€ -
Issued capital	100	0 €	100	€ -	€ -	€ 100
Paid-in Surplus	0	0 €	-	€ -	€ -	€ -
Net Result for the year	0	0 €	-	€ -	€ (469,784)	€ (469,784)
Balance at Dec 31, 2022	100	0 €	100	€ -	€ (469,784)	€ (469,684)

5 Trade accounts and other payables

	EUR 2022
Player Account Balances	347,697
Creditors	14,714
Payable - Winpole Holdings Limited	17,118
Payable - Dzimtry Shalygin	110,520
	490,049

6 Direct costs

	EUR 2022
Domestic Direct costs	
Gaming License expenses	7,685
	7,685
Non-Domestic Direct costs	
Platform and game software license fees	49,784
Bonus and Promotions	408,311
Payment Processing Fees	27,329
ICT, Design and Hosting expenses	26,609
	512,033
Total Direct costs	519,718

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.