

BOOM LINE B.V.

FINANCIAL STATEMENTS

Year Ended December 31, 2024

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FINANCIAL STATEMENTS

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GENERAL INFORMATION

Director(s)
Odin Trust B.V.

Registered address
Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

Company Registration Number
159576

Incorporation Date
January 05, 2022

Nominal Capital
100 share(s) with a nominal value of EUR 1.00 each

BOOM LINE B.V.
COMPILATION REPORT
for the financial year ended December 31, 2024

**To the Board of Directors of
Boom Line B.V.**

Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

We have compiled the accompanying balance sheet and income statement of Boom Line B.V. for the year ended December 31, 2024, in accordance with applicable accounting standards generally accepted and the provisions of Book 2 Curaçao Civil Code.

The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We have not audited or reviewed the accompanying financial statements of Boom Line B.V. and accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the accompanying financial statements of Boom Line B.V.

Willemstad, Curaçao



Aggregate Corporate Services B.V.

December 05, 2025

BOOM LINE B.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2024

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Boom Line B.V. for the financial year ended December 31, 2024.

Principal activities

Boom Line B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Dr. M.J. Hugenholtzweg 25, Unit 11, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2024 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Fiscal position

The Company is subject to Profit Tax Ordinance 1940.

As of January 1, 2023, companies subject to the Profit Tax Ordinance 1940 are subject to a 15% profit tax on the first ANG 500,000 of taxable domestic profit, while a rate of 22% is applicable to any taxable domestic profit exceeding this amount. To determine whether income is considered domestic or non-domestic, the profit before indirect cost is allocated to either domestic or non-domestic based on causal (local/foreign) expenses excluding cost of materials.

Current and post balance sheet events

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

Odin Trust B.V. in its capacity as sole director of the company, do hereby state that, to the best of its

- (i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2024 and the results of the Company for the year ended on that date, and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the board of directors:



Odin Trust B.V.

Director

December 05, 2025

BOOM LINE B.V.**BALANCE SHEET**

As at: December 31, 2024

before allocation of the result of the year

	notes	EUR 12.31.2024	EUR 12.31.2023
ASSETS			
Non-current assets			
Financial assets	3	5,000	5,000
Total non-current assets		5,000	5,000
Current assets			
Trade accounts and other receivables	4	345,984	61,312
Total Current assets		345,984	61,312
TOTAL ASSETS		350,984	66,312
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Nominal Capital	5	100	100
Retained earnings		(19,619)	(28,577)
Current year result		176,522	8,958
Total Shareholders' Equity		157,003	(19,519)
Current liabilities			
Trade accounts and other payables	6	193,981	85,831
Total current liabilities		193,981	85,831
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		350,984	66,312

Approved by


 Name: Odin Trust B.V.
 Title: Director
The accompanying notes are an integral part of these financial statements.

BOOM LINE B.V.
INCOME STATEMENT
For the period ending December 31, 2024

	notes	EUR 2024	EUR 2023
Income			
Wagering income	7	1,991,668	59,238
Direct costs	8	(1,483,840)	(18,002)
Gross Profit/ (Loss)		507,828	41,236
Foreign exchange gains		-	835
Income before Operating Expenses		507,828	42,071
Expenses			
Legal and professional services		14,150	19,263
Accounting and tax services		5,125	3,890
Marketing and advertising expenses		37,227	5,000
ICT expenses		4,800	-
Travel and accomodation expenses		1,755	-
Foreign exchange losses		262,180	-
Bank fees		6,069	2,460
Other operating expenses		-	2,500
		331,306	33,113
Result before Taxes		176,522	8,958
Income tax expense		-	-
Net Profit/(Loss)		176,522	8,958

Approved by

Name: Odin Trust B.V.

Title: Director

The accompanying notes are an integral part of these financial statements.

BOOM LINE B.V.**NOTES TO THE FINANCIAL STATEMENTS**For the period January 01, 2024 through December 31, 2024

1 General Information

Boom Line B.V. was incorporated on January 05, 2022. The Company is a limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curacao Chamber of Commerce under number 159576.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical cost basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognised as unrealized financial gains or losses.

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognised in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

3 Financial assets

	EUR 2024	EUR 2023
Targabet Limited	5,000	5,000
	5,000	5,000

Represents 5000 ordinary shares, being 100% of the capital of the subsidiary.

BOOM LINE B.V.

NOTES TO THE FINANCIAL STATEMENTS

For the period January 01, 2024 through December 31, 2024

4 Trade accounts and other receivables						EUR 2024	EUR 2023
Related parties							
Due from subsidiary						193,627	55,725
						193,627	55,725
Other receivables							
PSP Merchant Accounts						145,390	3,935
Funds in transit						6,967	-
Prepayments						-	1,652
						152,357	5,587
						345,984	61,312
5 Shareholders' Equity						EUR 2024	EUR 2023
CAPITAL STOCK							
	Common Stock	Preferred Stock	Amount Paid up	Additional Paid-in Capital	Accum. Results	Total Shareholders' equity	Total Shareholders' equity
Balance at Jan 01,	100	0	100	-	(19,619)	(19,519)	(28,477)
Issued capital	0	0	-	-	-	-	-
Paid-in Surplus	0	0	-	-	-	-	-
Net Result for the year	0	0	-	-	176,522	176,522	8,958
Balance at Dec 31,	100	0	100	-	156,903	157,003	(19,519)
6 Trade accounts and other payables						EUR 2024	EUR 2023
Trade accounts							
Creditors						3,182	-
Player balances						86,066	10,200
						89,248	10,200
Related parties							
Due to shareholder						73,281	73,281
						73,281	73,281
Other payables							
Accrued expenses						31,452	2,350
						31,452	2,350
						193,981	85,831

BOOM LINE B.V.

NOTES TO THE FINANCIAL STATEMENTS

For the period January 01, 2024 through December 31, 2024

	EUR 2024	EUR 2023
7 Wagering income		
Player bets	54,879,098	1,091,258
Player wins	(52,887,430)	(1,032,020)
	1,991,668	59,238
8 Direct costs	EUR 2024	EUR 2023
Domestic Direct costs		
Gaming License expenses	1,652	8,262
	1,652	8,262
Non-Domestic Direct costs		
Platform and game software license fees	252,037	138
Bonus and promotions	548,318	6
Affiliate marketing expenses	525,106	3,600
Payment processing fees	117,230	5,175
Agent commission	25,631	821
Other direct expenses	13,866	-
	1,482,188	9,740
Total Direct costs	1,483,840	18,002
Appropriation of result		

The General Meeting shall determine how the result of the financial year will be appropriated.