

1Win N.V.
WILLEMSTAD, CURAÇAO
FINANCIAL REPORT 2022

CONTENT

FINANCIAL ANNUAL REPORT 2022

page

ANNUAL REPORT 2022

Balance 31 December	3
Profit & Loss	5
Cashflow	6
General Notes	7
Explanatory Notes	8

1Win N.V.
Dr. H. Fergusonweg 1

28-Jun-2023

BALANCE

ASSETS	2022		2021
	EUR		EUR
FIXED ASSETS			
FINANCIAL FIXED ASSET	5,000		-
Subtotal Property		5,000	-
CURRENT ASSETS			
OTHER			
C/A SatchelPay UAB MFI Inv. Ltd	1,379,269		1,652,374
Deposits via MFI Inv Ltd.	<u>713,498</u>		<u>432,631</u>
		2,092,767	2,085,005
CASH AND BANKS	-		-
		-	-
Total Assets		<u>2,097,767</u>	<u>2,085,005</u>

AS PER 31 DECEMBER

LIABILITIES	2022	2021
	EUR	EUR
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	744,065	324,631
Result Bookyear	<u>-12,450,162</u>	<u>419,434</u>
	-11,706,096	744,066
CURRENT LIABILITIES		
Accounts Payable	6,694,196	3,000.00
Other Liabilities	<u>7,109,667</u>	<u>1,337,939</u>
	13,803,863	1,340,939
Total Liabilities	<u><u>2,097,767</u></u>	<u><u>2,085,005</u></u>

PROFIT & LOSS ACCOUNT

	<u>2022</u>	<u>2021</u>
	EUR	EUR
INCOME		
Advertising Income	150,000	-
Operational Income	1,114,062	3,029,704
Trading Income	<u>523,923</u>	<u>-</u>
	1,787,985	3,029,704
COST OF SALES	<u>-</u>	<u>-</u>
GROSS PROFIT	1,787,985	3,029,704
BUSINESS EXPENSES		
EXPENSES	<u>14,238,147</u>	<u>2,610,270</u>
TOTAL EXPENSES	<u>14,238,147</u>	<u>2,610,270</u>
OPERATING RESULT BEFORE INCOME AND EXPENSE	-12,450,162	419,434
Ordinary Income and Expenses	<u>-</u>	<u>-</u>
	-	-
NET INCOME BEFORE PROFIT TAX	-12,450,162	419,434
Profit Tax	<u>-</u>	<u>-</u>
NET INCOME	<u><u>-12,450,162</u></u>	<u><u>419,434</u></u>

CASHFLOW

	<u>2022</u>	<u>2021</u>	
	EUR	EUR	
Result after tax	-12,450,162	419,434	
Depreciation	<u>-</u>	<u>-</u>	
Cash flow		-12,450,162	419,434
Change in receivables	-7,762	-716,338	
Movement in short-term debts	<u>12,462,925</u>	<u>296,904</u>	
Mutation work capital		<u>12,455,162</u>	<u>-419,434</u>
CASHFLOW FROM OPERATIONS		5,000	-
Investments in material fixed assets	-	-	
Dis-investments in material fixed assets	<u>-</u>	<u>-</u>	
CASHFLOW FROM INVESTING ACTIVITIES		-	-
Financial Fixed Asset	-5,000	-	
Retained Earnings	<u>-</u>	<u>-</u>	
CASHFLOW FROM FINANCING ACTIVITIES		<u>-5,000</u>	<u>-</u>
Net cash flow (movement in liquid resources)	-	-	
Opening cash and cash equivalents	<u>-</u>	<u>-</u>	
Closing cash position		<u><u>-</u></u>	<u><u>-</u></u>

GENERAL NOTES

ESTABLISHMENT

1Win N.V. is a Limited Liability Company incorporated and established on May 25, 2018 in Curaçao with its offices at Dr. H. Fergusonweg 1, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

1a. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games.

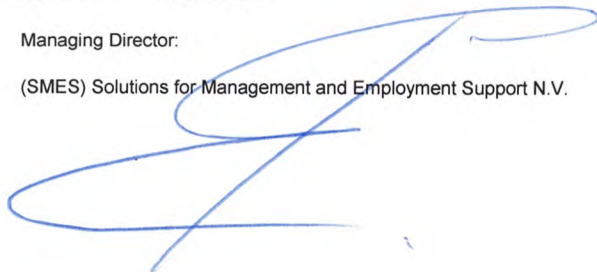
BASIS OF PRESENTATION

The financial statements have been prepared in accordance with generally accepted accounting principles, using the historical cost convention. The financial statements are expressed in EUR and prepared on a going concern basis.

LOCAL REPRESENTATIVE

Managing Director:

(SMES) Solutions for Management and Employment Support N.V.

A large, stylized handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, is written over the text of the 'LOCAL REPRESENTATIVE' section.

EXPLANATORY NOTES

OTHER CURRENT ASSETS	2022	2021
	EUR	EUR
EUR	16,986	1,354
INR	162,384	162,384
KZT	17,421	63,889
MYR	-	161
PHP	44	-
PKR	3,734	-
RUB	163,882	12,884
THB	-	145
UAH	2,042	3,583
USD	347,002	74,288
UZS	2	113,943
Deposits via MFI Inv Ltd.	713,498	432,631

SHARE HOLDER'S EQUITY

ISSUED CAPITAL

The nominal capital of 1Win N.V. is 1 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS	2022	2021
	EUR	EUR
Balance as per January 1	744,065	324,631
Result book year	-12,450,162	419,434
Balance as per December 31	-11,706,097	744,065

OTHER LIABILITIES

C/A Migom 41485 MFI Inv. Ltd	3,343,237	-
C/A Migom 693599 MFI Inv. Ltd	1,708,981	129,061
C/A Migom 9153 USD MFI Inv. Ltd	258,921	-
C/A Muvon-MFI Inv. Ltd.	584,650	-
C/A Wirecard Bank MFI Inv. Ltd	72,769	72,769
Shareholder	97,074	92,074
Short term Payables	1,044,035	1,044,035
	7,109,667	1,337,939

NOTES

PROFIT & LOSS ACCOUNT

	<u>2022</u>	<u>2021</u>
	EUR	EUR
EXPENSES		
Advertising and Promotion	1,123,877	-
Bank Service Charge	92,615	12,542
Commission Expense	32,070	-
Dues and Subscription	4,760	-
Gaming Expense	3,345,490	-
Gaming License	1,510,124	5,300
Legal Services	141,376	50,343
License and Legal costs	-	-
Management Fees	-	2,980
Professional Fees	-	6,300
Software Services	7,688,530	1,229,761
System fees/ Hosting	<u>299,305</u>	<u>1,303,044</u>
	<u>14,238,147</u>	<u>2,610,270</u>