

BET BOOM N.V.
WILLEMSTAD, CURAÇAO

FINANCIAL REPORT 2023

Bet Boom N.V.
Dr. H.Fergusonweg # 1

30-Aug-24

FINANCIAL ANNUAL REPORT 2023

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ANNUAL REPORT 2023

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BALANCE

ASSETS	2023	2022
	EUR	EUR
FIXED ASSETS		
	-	-
RECEIVABLES		
Accounts receivable	635,559	383,351
	635,559	383,351
OTHER CURRENT ASSETS		
Other Rec and Prepaid Inc	8,800	8,800
	8,800	8,800
CASH AND BANK	376,489	1,502,691
	376,489	1,502,691
Total Assets	1,020,848	1,894,842

AS PER 31 DECEMBER

LIABILITIES	2023	2022
	EUR	EUR
SHARE HOLDER'S EQUITY		
Share Capital	862	862
Retained Earnings	<u>-5,213,456</u>	<u>-2,397,199</u>
	-5,212,594	-2,396,337
LONGTERM LIABILITY		
Longterm liability	340,438	206,375
Investment	<u>5,893,004</u>	<u>4,084,804</u>
	6,233,442	4,291,179
CURRENT LIABILITY	<u>-</u>	<u>-</u>
	-	-
Total Liabilities	<u><u>1,020,848</u></u>	<u><u>1,894,842</u></u>

PROFIT & LOSS ACCOUNT

	<u>2023</u>	<u>2022</u>
	EUR	EUR
INCOME		
Revenue	<u>7,998,573</u>	<u>665,044</u>
	7,998,573	665,044
EXPENSES		
Gaming Expenses	637,453	112,201
General Expenses	5,067,432	286,717
Marketing Expenses	4,960,452	2,737,664
Other Expenses	<u>149,493</u>	<u>97,341</u>
	10,814,831	3,233,923
Total before taxation	-2,816,257	-2,568,879
Profit tax	<u>-</u>	<u>-</u>
NET INCOME AFTER TAX	<u><u>-2,816,257</u></u>	<u><u>-2,568,879</u></u>

GENERAL NOTES

ESTABLISHMENT

Bet Boom N.V. is a Limited Liability Company incorporated and established on the 28th day of May, 2015 in Curaçao with its offices at Dr. H. Fergusonweg # 1, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

Bet Boom N.V. is a limited liability company that organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of al types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries poker and other interactive games.

LOCAL REPRESENTATIVE

Managing Director:

A handwritten signature in blue ink, consisting of a large, stylized 'S' or 'B' shape with a horizontal line extending to the right.

(SMES) Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

SHARE HOLDER'S EQUITY

NOMINAL CAPITAL

The nominal capital of Bet Boom N.V. is 1000 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS	<u>2023</u>	<u>2022</u>
	EUR	EUR
Balance as per January 1	-2,397,199	171,680
Result book year	<u>-2,816,257</u>	<u>-2,568,879</u>
Balance as per December 31	<u>-5,213,456</u>	<u>-2,397,199</u>

EXPLANATORY NOTES

	<u>2023</u> EUR	<u>2022</u> EUR
GAMING EXPENSE		
Gaming License	40,804	23,352
Software Lease Games	<u>596,650</u>	<u>88,849</u>
	<u>637,453</u>	<u>112,201</u>
GENERAL EXPENSE		
Communication Services	141,395	35,343
Legal Services	28,015	33,918
Rent Expense	3,561	1,736
Servers Expense	84,877	-
Software Lease	4,807,006	211,121
Translation expense	<u>2,578</u>	<u>4,599</u>
	<u>5,067,432</u>	<u>286,717</u>
MARKETING EXPENSE		
Marketing	4,806,149	2,697,242
Software Lease Marketing	<u>154,303</u>	<u>40,421</u>
	<u>4,960,452</u>	<u>2,737,664</u>
OTHER EXPENSE		
Bank Service Charges	149,493	93,991
Travel Costs	<u>-</u>	<u>3,350</u>
	<u>149,493</u>	<u>97,341</u>

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FOREIGN CURRENCY

Amounts in foreign currencies have been converted to Euro at their rates prevailing at the balance sheet date. Any profit or loss on foreign exchange are credited on the profit and loss account.

EUR 1 = Naf 1.95
EUR 1 = USD 1.08