

**AGG SOFT N.V.**

**MANAGEMENT ACCOUNTS**

31 December 2025

**CONTENTS**

**PAGE**

|                                                            |       |
|------------------------------------------------------------|-------|
| Board of Directors and other officers                      | 1     |
| Statement of profit or loss and other comprehensive income | 2     |
| Statement of financial position                            | 3     |
| Statement of changes in equity                             | 4     |
| Notes to the financial statements                          | 5 - 7 |

# **AGG SOFT N.V.**

---

## **BOARD OF DIRECTORS AND OTHER OFFICERS**

**Board of Directors:**

(SMES) Solutions for Management and Employment Support N.V.

**Registered office:**

Seru Loraweg 17C  
Curacao

**Registration number:**

163474

## AGG SOFT N.V.

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

|                                                | Note | 2025<br>€           | 2024<br>€    |
|------------------------------------------------|------|---------------------|--------------|
| <b>Revenue</b>                                 | 1    | <b>36,899,301</b>   | 29,028,547   |
| Direct expenses                                | 2    | <b>(31,586,988)</b> | (25,452,856) |
| <b>Gross profit</b>                            |      | <b>5,312,313</b>    | 3,575,691    |
| Other operating income                         | 3    | <b>27,195</b>       | 4,971        |
| Administration expenses                        | 4    | <b>(58,354)</b>     | (76,132)     |
| Other expenses                                 | 5    | -                   | (18,000)     |
| <b>Operating profit</b>                        |      | <b>5,281,154</b>    | 3,486,530    |
| Finance costs                                  |      | <b>(275,997)</b>    | (164,428)    |
| Net finance costs                              | 7    | <b>(275,997)</b>    | (164,428)    |
| <b>Profit before tax</b>                       |      | <b>5,005,157</b>    | 3,322,102    |
| Tax                                            | 8    | <b>(794)</b>        | (29,440)     |
| <b>Net profit for the year</b>                 |      | <b>5,004,363</b>    | 3,292,662    |
| <b>Other comprehensive income</b>              |      | -                   | -            |
| <b>Total comprehensive income for the year</b> |      | <b>5,004,363</b>    | 3,292,662    |

The notes on pages 5 to 7 form an integral part of these financial statements.

# AGG SOFT N.V.

## STATEMENT OF FINANCIAL POSITION

31 December 2025

|                                     | Note | 2025<br>€                | 2024<br>€               |
|-------------------------------------|------|--------------------------|-------------------------|
| <b>ASSETS</b>                       |      |                          |                         |
| <b>Non-current assets</b>           |      |                          |                         |
| Non-current loans receivable        | 9    | 819,892                  | 484,971                 |
|                                     |      | <u>819,892</u>           | <u>484,971</u>          |
| <b>Current assets</b>               |      |                          |                         |
| Trade and other receivables         | 10   | 7,179,932                | 2,773,308               |
| Cash at bank                        | 11   | 3,258,315                | 4,888,234               |
|                                     |      | <u>10,438,247</u>        | <u>7,661,542</u>        |
| <b>Total assets</b>                 |      | <u><b>11,258,139</b></u> | <u><b>8,146,513</b></u> |
| <b>EQUITY AND LIABILITIES</b>       |      |                          |                         |
| <b>Equity</b>                       |      |                          |                         |
| Share capital                       | 12   | 1                        | 1                       |
| Retained earnings                   |      | 6,156,281                | 3,439,219               |
| <b>Total equity</b>                 |      | <u><b>6,156,282</b></u>  | <u><b>3,439,220</b></u> |
| <b>Current liabilities</b>          |      |                          |                         |
| Trade and other payables            | 13   | 5,101,857                | 4,677,853               |
| Current tax liabilities             | 14   | -                        | 29,440                  |
|                                     |      | <u>5,101,857</u>         | <u>4,707,293</u>        |
| <b>Total equity and liabilities</b> |      | <u><b>11,258,139</b></u> | <u><b>8,146,513</b></u> |

On .....2026 the Board of Directors of AGG Soft N.V. authorised these financial statements for issue.



.....  
(SMES) Solutions for Management and Employment Support N.V.  
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

## AGG SOFT N.V.

### STATEMENT OF CHANGES IN EQUITY

31 December 2025

|                                                    | Share<br>capital<br>€ | Retained<br>earnings<br>€ | Total<br>€       |
|----------------------------------------------------|-----------------------|---------------------------|------------------|
| <b>Balance at 30 March 2024</b>                    | <b>1</b>              | <b>146,557</b>            | <b>146,558</b>   |
| <b>Comprehensive income</b>                        |                       |                           |                  |
| Net profit for the year                            | -                     | 3,292,662                 | 3,292,662        |
| Total comprehensive income for the year            | -                     | 3,292,662                 | 3,292,662        |
| <b>Balance at 31 December 2024/ 1 January 2025</b> | <b>1</b>              | <b>3,439,219</b>          | <b>3,439,220</b> |
| <b>Comprehensive income</b>                        |                       |                           |                  |
| Net profit for the year                            | -                     | 5,004,363                 | 5,004,363        |
| Total comprehensive income for the year            | -                     | 5,004,363                 | 5,004,363        |
| <b>Transactions with owners</b>                    |                       |                           |                  |
| Dividends                                          | -                     | (2,287,301)               | (2,287,301)      |
| Total transactions with owners                     | -                     | (2,287,301)               | (2,287,301)      |
| <b>Balance at 31 December 2025</b>                 | <b>1</b>              | <b>6,156,281</b>          | <b>6,156,282</b> |

The notes on pages 5 to 7 form an integral part of these financial statements.

# AGG SOFT N.V.

## NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

### 1. Revenue

|                       | 2025              | 2024              |
|-----------------------|-------------------|-------------------|
|                       | €                 | €                 |
| Rendering of services | 36,899,301        | 29,028,547        |
|                       | <u>36,899,301</u> | <u>29,028,547</u> |

### 2. Direct expenses

|                         | 2025              | 2024              |
|-------------------------|-------------------|-------------------|
|                         | €                 | €                 |
| Other direct expenses   | 600,965           | -                 |
| Software license        | 625,000           | -                 |
| Data analytics services | 2,000,000         | 1,372,276         |
| Marketing expenses      | 2,680,247         | 2,105,370         |
| IT support services     | 3,503,960         | 2,777,600         |
| Services received       | 22,176,816        | 19,197,610        |
|                         | <u>31,586,988</u> | <u>25,452,856</u> |

### 3. Other operating income

|                 | 2025          | 2024         |
|-----------------|---------------|--------------|
|                 | €             | €            |
| Interest income | 24,921        | 4,971        |
| Exchange profit | 2,274         | -            |
|                 | <u>27,195</u> | <u>4,971</u> |

### 4. Administration expenses

|                                 | 2025          | 2024          |
|---------------------------------|---------------|---------------|
|                                 | €             | €             |
| Subscriptions and contributions | 491           | -             |
| Accounting fees                 | -             | 4,200         |
| Legal fees                      | 11,840        | 24,342        |
| Other professional fees         | 13,600        | 6,600         |
| Other financial expenses        | -             | 1,500         |
| B2B License expense             | 19,823        | 34,390        |
| Local office rental expenses    | 12,600        | 5,100         |
|                                 | <u>58,354</u> | <u>76,132</u> |

### 5. Other expenses

|                         | 2025     | 2024          |
|-------------------------|----------|---------------|
|                         | €        | €             |
| Licensing of trademarks | -        | 18,000        |
|                         | <u>-</u> | <u>18,000</u> |

**NOTES TO THE FINANCIAL STATEMENTS**

31 December 2025

**6. Expenses by nature**

|                           | 2025              | 2024              |
|---------------------------|-------------------|-------------------|
|                           | €                 | €                 |
| Accountants' remuneration | -                 | 4,200             |
| Other expenses            | 31,645,342        | 25,542,788        |
| <b>Total expenses</b>     | <b>31,645,342</b> | <b>25,546,988</b> |

**7. Finance costs**

|                             | 2025           | 2024           |
|-----------------------------|----------------|----------------|
|                             | €              | €              |
| Net foreign exchange losses | 20,203         | 50             |
| Sundry finance expenses     | 255,794        | 164,378        |
| <b>Finance costs</b>        | <b>275,997</b> | <b>164,428</b> |

**8. Tax**

|                                | 2025       | 2024          |
|--------------------------------|------------|---------------|
|                                | €          | €             |
| Corporation tax - current year | -          | 29,440        |
| Corporation tax - prior years  | 794        | -             |
| <b>Charge for the year</b>     | <b>794</b> | <b>29,440</b> |

The Company is an international business company, registered in Curacao and is subject to taxation under the law of the country therein.

**9. Non-current loans receivable**

|                                    | 2025           | 2024           |
|------------------------------------|----------------|----------------|
|                                    | €              | €              |
| Loans to parent                    | 600,214        | 271,590        |
| Loans to Ultimate Beneficial Owner | 219,678        | 213,381        |
|                                    | <b>819,892</b> | <b>484,971</b> |

**10. Trade and other receivables**

|                          | 2025             | 2024             |
|--------------------------|------------------|------------------|
|                          | €                | €                |
| Trade receivables        | 3,389,775        | 148,864          |
| Receivables from parent  | 700              | 700              |
| Deposits and prepayments | 17,167           | 4,667            |
| Accrued income           | 3,772,290        | 2,619,077        |
|                          | <b>7,179,932</b> | <b>2,773,308</b> |

# AGG SOFT N.V.

## NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

### 11. Cash at bank

Cash balances are analysed as follows:

|              | 2025             | 2024             |
|--------------|------------------|------------------|
|              | €                | €                |
| Cash at bank | <u>3,258,315</u> | <u>4,888,234</u> |
|              | <u>3,258,315</u> | <u>4,888,234</u> |

### 12. Share capital

The nominal capital of AGG SOFT N.V. is 1 share with a nominal value of EUR 1

|                               | 2025                | 2025     | 2024                | 2024     |
|-------------------------------|---------------------|----------|---------------------|----------|
|                               | Number of<br>shares | €        | Number of<br>shares | €        |
| <b>Authorised</b>             |                     |          |                     |          |
| <b>Issued</b>                 |                     |          |                     |          |
| Balance at 1 January/30 March | <u>1</u>            | <u>1</u> | <u>1</u>            | <u>1</u> |
| <b>Balance at 31 December</b> | <u>1</u>            | <u>1</u> | <u>1</u>            | <u>1</u> |

### 13. Trade and other payables

|                                                  | 2025                    | 2024             |
|--------------------------------------------------|-------------------------|------------------|
|                                                  | €                       | €                |
| Trade payables                                   | <b>94,290</b>           | 358,485          |
| Shareholders' current accounts - credit balances | <b>34,836</b>           | 34,836           |
| Accruals                                         | <b>4,972,731</b>        | 4,284,532        |
|                                                  | <u><b>5,101,857</b></u> | <u>4,677,853</u> |

### 14. Current tax liabilities

|                 | 2025     | 2024          |
|-----------------|----------|---------------|
|                 | €        | €             |
| Corporation tax | -        | 29,440        |
|                 | <u>-</u> | <u>29,440</u> |