

SPORT TECH N.V.

MANAGEMENT ACCOUNTS

31 December 2025

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SPORT TECH N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

CAPITAL TRUST CORPORATION N.V.

Registered Office:

Chuchubiweg 17, Curacao

SPORT TECH N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	1	11,939,197	9,764,026
Direct costs	2	(11,402,375)	(8,488,346)
Gross profit		536,822	1,275,680
Selling and distribution expenses	3	(226,420)	(26,916)
Administration expenses	4	(12,800)	(16,386)
Operating profit		297,602	1,232,378
Finance costs		(226,011)	(294,733)
Net finance costs	6	(226,011)	(294,733)
Profit before tax		71,591	937,645
Tax	7	(450,000)	(399,000)
Net (loss)/profit for the year/period		(378,409)	538,645
Other comprehensive income		-	-
Total comprehensive income for the year/period		(378,409)	538,645

The notes on pages 5 to 7 form an integral part of these separate management accounts.

SPORT TECH N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	8	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	9	<u>5,026,195</u>	<u>4,720,375</u>
		<u>5,026,195</u>	<u>4,720,375</u>
Total assets		<u>5,027,195</u>	<u>4,721,375</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	<u>1</u>	<u>1</u>
Retained earnings		<u>90,944</u>	<u>469,353</u>
Total equity		<u>90,945</u>	<u>469,354</u>
Current liabilities			
Trade and other payables	11	<u>4,087,250</u>	<u>3,853,021</u>
Current tax liabilities	12	<u>849,000</u>	<u>399,000</u>
		<u>4,936,250</u>	<u>4,252,021</u>
Total equity and liabilities		<u>5,027,195</u>	<u>4,721,375</u>

On**30/6/** 2026 the Board of Directors of SPORT TECH N.V. authorised these separate management accounts for issue.

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CAPITAL TRUST CORPORATION N.V.
Director

The notes on pages 5 to 7 form an integral part of these separate management accounts.

SPORT TECH N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital €	Retained earnings €	Total €
Balance at 30 March 2024	1	(69,292)	(69,291)
Comprehensive income			
Net profit for the period	-	538,645	538,645
Total comprehensive income for the period	-	538,645	538,645
Balance at 31 December 2024/ 1 January 2025	1	469,353	469,354
Comprehensive income			
Net loss for the year	-	(378,409)	(378,409)
Total comprehensive income for the year	-	(378,409)	(378,409)
Balance at 31 December 2025	1	90,944	90,945

The notes on pages 5 to 7 form an integral part of these separate management accounts.

SPORT TECH N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

1. Revenue

	2025	2024
	€	€
Gross gaming revenue	11,939,197	9,764,026
	11,939,197	9,764,026

2. Direct costs

	2025	2024
	€	€
Other software development services	-	343,875
Website development expenses	-	100,000
Hosting services	2,500	8,750
B2C license expense	47,450	39,467
PSP Commissions	477,568	414,063
Comissions of the billing agent	170,000	139,000
Trademark licensing	600,000	150,000
Call center services	663,616	643,683
Data analytics services	1,800,000	1,269,989
IT Support services	1,770,430	1,433,555
Marketing and advertising expenses	2,381,330	1,670,930
Platform software services	3,489,481	2,275,034
	11,402,375	8,488,346

3. Selling and distribution expenses

	2025	2024
	€	€
Promotion expenses	226,420	26,916
	226,420	26,916

4. Administration expenses

	2025	2024
	€	€
Sundry expenses	-	2,739
Local office rental expense	2,350	2,350
Management fees	3,000	3,000
Legal and professional fees	7,450	8,297
	12,800	16,386

5. Expenses by nature

	2025	2024
	€	€
Other expenses	11,641,595	8,531,648
Total expenses	11,641,595	8,531,648

SPORT TECH N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

6. Finance costs

	2025 €	2024 €
Sundry finance expenses	<u>226,011</u>	<u>294,733</u>
Finance costs	<u>226,011</u>	<u>294,733</u>

7. Tax

	2025 €	2024 €
Corporation tax	<u>450,000</u>	<u>399,000</u>
Charge for the year/period	<u>450,000</u>	<u>399,000</u>

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2025.

8. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January/30 March	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	<u>Holding %</u>	2025 €	2024 €
Cloudfront Ltd	Cyprus	Billing agent	100%	<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

9. Trade and other receivables

	2025 €	2024 €
Trade receivables	<u>513,872</u>	<u>346,811</u>
Cash held by billing agent	<u>4,512,323</u>	<u>4,373,564</u>
	<u>5,026,195</u>	<u>4,720,375</u>

10. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Issued and fully paid				
Balance at 1 January/30 March	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Balance at 31 December	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

SPORT TECH N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

11. Trade and other payables

	2025	2024
	€	€
Shareholders' current accounts - credit balances	72,567	24,117
Accruals	2,046,013	2,156,475
Other creditors	1,678,900	1,538,429
Payables to own subsidiaries	289,770	134,000
	<u>4,087,250</u>	<u>3,853,021</u>

12. Current tax liabilities

	2025	2024
	€	€
Corporation tax	849,000	399,000
	<u>849,000</u>	<u>399,000</u>