

SPORT TECH N.V.

MANAGEMENT ACCOUNTS

Period from 30 March 2023 to 31 December 2023

SPORT TECH N.V.

MANAGEMENT ACCOUNTS

Period from 30 March 2023 to 31 December 2023

CONTENTS

PAGE

Board of Directors and other officers	1
Statement of profit or loss and other comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the separate management accounts	5 - 6

SPORT TECH N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: (SMES) Solutions for Managment and Employment Support N.V.

Registered office: 1, Dr. H. Fergusonweg
Curacao

Registration number: 163475

SPORT TECH N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 30 March 2023 to 31 December 2023

		30/03/2023- 31/12/2023 €
	Note	
Revenue	1	57,500
Cost of sales	2	<u>(115,847)</u>
Gross loss		(58,347)
Administration expenses	3	<u>(10,945)</u>
Loss before tax		(69,292)
Tax	4	<u>-</u>
Net loss for the period		(69,292)
Other comprehensive income		<u>-</u>
Total comprehensive loss for the period		<u>(69,292)</u>

The notes on pages 5 to 6 form an integral part of these separate management accounts.

SPORT TECH N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2023

	Note	2023 €
ASSETS		
Non-current assets		
Investments in subsidiaries	5	<u>1,000</u>
		<u>1,000</u>
Current assets		
Trade and other receivables	6	<u>52,943</u>
		<u>52,943</u>
Total assets		<u>53,943</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	7	<u>1</u>
Accumulated losses		<u>(69,292)</u>
Total equity		<u>(69,291)</u>
Current liabilities		
Trade and other payables	8	<u>123,234</u>
		<u>123,234</u>
Total equity and liabilities		<u>53,943</u>

On 30 January 2025 the Board of Directors of Sport Tech N.V. authorised these separate management accounts for issue.



.....
(SMES) Solutions for Management and Employment Support N.V.
Director

The notes on pages 5 to 6 form an integral part of these separate management accounts.

SPORT TECH N.V.

STATEMENT OF CHANGES IN EQUITY

Period from 30 March 2023 to 31 December 2023

	Note	Share capital €	Accumulated losses €	Total €
Balance at 30 March 2023		-	-	-
Comprehensive income				
Net loss for the period		-	(69,292)	(69,292)
Transactions with owners				
Issue of share capital	7	<u>1</u>	<u>-</u>	<u>1</u>
Balance at 31 December 2023		<u>1</u>	<u>(69,292)</u>	<u>(69,291)</u>

The notes on pages 5 to 6 form an integral part of these separate management accounts.

SPORT TECH N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 30 March 2023 to 31 December 2023

1. Revenue

	30/03/2023- 31/12/2023 €
Gaming revenue	57,500
	<u>57,500</u>

2. Cost of sales

	30/03/2023- 31/12/2023 €
Commissions to billing agent	7,500
Payment processing services	4,556
B2C gaming license cost	2,650
Software license costs	101,141
	<u>115,847</u>

3. Administration expenses

	30/03/2023- 31/12/2023 €
Incorporation expenses	3,500
Accounting fees	3,050
Other professional fees	1,395
Management fees	3,000
	<u>10,945</u>

4. Tax

The Company is an international business entity, registered in Curacao and is subject to taxation under the laws of the country therein.

5. Investments in subsidiaries

	2023 €
Additions	1,000
Balance at 31 December	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2023 €
Cloudfront Ltd	Cyprus	Billing agency services	100	1,000
				<u>1,000</u>

SPORT TECH N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 30 March 2023 to 31 December 2023

6. Trade and other receivables

	2023
	€
Trade receivables	<u>52,943</u>
	<u>52,943</u>

7. Share capital

	2023	2023
	Number of shares	US\$
Authorised		
Ordinary shares of US\$1 each	<u>1</u>	<u>1</u>
		€
Issued and fully paid		
Issue of shares	<u>1</u>	<u>1</u>
Balance at 31 December	<u>1</u>	<u>1</u>

Authorised capital

Under its Memorandum the Company fixed its share capital at 1 ordinary share of nominal value of US\$1.

Issued capital

Upon incorporation on 30 March 2023 the Company issued to the subscribers of its Memorandum of Association 1 ordinary shares of US\$1 each at par.

8. Trade and other payables

	2023
	€
Shareholders' current accounts - credit balances	7,894
Accruals	111,690
Other creditors	2,650
Payables to related parties	<u>1,000</u>
	<u>123,234</u>