

iMoon B.V.

Dr. Henri Fergusonweg 1
Willemstad, Curaçao
Registration number: 158383

Financial Statements for the year ended December 31, 2023

iMoon B.V.
Financial Statements
December 31, 2023

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iMoon B.V.

Financial Statements as at December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the year ended December 31, 2023.

During the period under review, the company recorded a net loss of EUR 1,450,543

Details of which are set out in the profit and loss account.

Curaçao, 27 November 2024



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

iMoon B.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2023
(Expressed in EUR)

		<u>2023</u>	<u>2022</u>
<u>Current Assets</u>			
Accounts receivable	3	35,802	-
Advances to Suppliers		185,245	-
Prepaid expenses		23,670	-
		<u>244,717</u>	<u>-</u>
TOTAL ASSETS		<u>244,717</u>	<u>-</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	4		
Issued share capital		100	100
Retained Earnings/(Accumulated Loss)		(939,436)	-
Net result for the year		<u>(1,450,543)</u>	<u>(939,436)</u>
		(2,389,879)	(939,336)
 <u>Current Liabilities</u>			
Accounts payable	5	33,079	40,768
Accounts payable to shareholder		1,786,831	898,568
Splash Software LLC		810,186	-
Accrued expenses payable		4,500	-
Profit tax payable		<u>-</u>	<u>-</u>
		2,634,596	939,336
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>244,717</u>	<u>-</u>

iMoon B.V.
Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2023
(Expressed in Eur)

		<u>2023</u>	<u>2022</u>
Revenues			
Operational income	6	<u>35,802</u>	<u>-</u>
Total income		<u>35,802</u>	<u>-</u>
Cost of sales	7	533,360	504,701
Gross Profit		<u>(497,558)</u>	<u>(504,701)</u>
Operating Expenses	8	952,985	434,735
Result before provision for profit tax		<u>(1,450,543)</u>	<u>(939,436)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(1,450,543)</u></u>	<u><u>(939,436)</u></u>

iMoon B.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

iMoon B.V. is a limited liability company that was incorporated in Willemstad on August 24, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158383.

The main objectives of the company are:

1. To organize, market, promote, manage, support and operate all types of remote gaming activities comprising all types of games of skill and chance, betting and other operation of betting exchange, interactive casinos, bingos lotteries and other interactive games.
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2023
Exchange rates used:	1 USD = 1.10364 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

3. ACCOUNTS RECEIVABLE	2023	2022
1609 Group (Pty) Ltd	4,469	-
Carletta N.V.	20,620	-
Digimonde SAS	8,133	-
VS Network Solutions N.V.	2,580	-
	35,802	-

4. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EURO 100 and consists of 100 shares with a nominal value of EURO 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	100	(939,436)	-	(939,336)
Movements during the year	-	-	(145,054)	(145,054)
Ending balance	100	(939,436)	(145,054)	(1,084,390)

5. ACCOUNTS PAYABLE	2023	2022
This represents payables to:		
Drink Link Malta	263	-
Jericho Producoes Ltda	32,816	-
Legal and Profesional Fees	-	5,427
Payable to third parties	-	35,341
	33,079	40,768

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Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

6. OPERATIONAL INCOME	<u>2023</u>	<u>2022</u>
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The company generates its income through betting deposits from its affiliated providers, that are transferred to the various accounts of the company.

Ending balance

35,802	<u>-</u>
<u>35,802</u>	<u>-</u>

7. COST OF SALES	<u>2023</u>	<u>2022</u>
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Game fees

Sub License fee

Software Services fees

481,360	464,867
-	11,760
<u>52,000</u>	<u>28,074</u>
<u>533,360</u>	<u>504,701</u>

8. OPERATING EXPENSES	<u>2023</u>	<u>2022</u>
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Advertising

Events and Exhibitions

Freight & Courier

Legal and Professional fees

Royalties

Subscriptions

Travel epenses

Unrealised Currency

12,797	-
765,220	-
1,054	-
39,374	38,489
68,862	396,246
507	-
65,172	-
<u>(1)</u>	<u>-</u>
<u>952,985</u>	<u>434,735</u>