

Carrer N.V.  
CURAÇAO

FINANCIAL REPORT 2024

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Carrer N.V.  
Dr. H.Fergusonweg # 1

9-Dec-2025

BALANCE

| ASSETS                | <u>2024</u><br>EURO |                | <u>2023</u><br>EURO |
|-----------------------|---------------------|----------------|---------------------|
| FIXED ASSETS          |                     |                |                     |
| Subsidiary            | <u>1,000</u>        |                | <u>1,000</u>        |
| Subtotal Fixed Assets |                     | 1,000          | 1,000               |
| OTHER CURRENT ASSETS  |                     |                |                     |
| CA Lartim- Limited    | <u>287,440</u>      |                | <u>980,571</u>      |
|                       |                     | 287,440        | 980,571             |
| CASH AND EQUIVALENTS  | <u>446,932</u>      |                | <u>139,288</u>      |
|                       |                     | <u>446,932</u> | <u>139,288</u>      |
| Total Assets          |                     | <u>735,372</u> | <u>1,120,859</u>    |

AS PER 31 DECEMBER

| LIABILITIES                      | 2024<br>EURO          | 2023<br>EURO            |
|----------------------------------|-----------------------|-------------------------|
| <b>SHARE HOLDER'S EQUITY</b>     |                       |                         |
| Share Capital                    | 1                     | 1                       |
| Retained Earnings                | <u>652,685</u>        | <u>1,042,669</u>        |
|                                  | 652,686               | 1,042,670               |
| <b>CURRENT LIABILITIES</b>       |                       |                         |
| Accounts payable                 | <u>2,611</u>          | <u>-</u>                |
|                                  | 2,611                 | -                       |
| <b>OTHER CURRENT LIABILITIES</b> |                       |                         |
| C/A Shareholder                  | <u>80,075</u>         | <u>78,188</u>           |
|                                  | <u>80,075</u>         | <u>78,188</u>           |
| <b>Total Liabilities</b>         | <u><u>735,372</u></u> | <u><u>1,120,859</u></u> |

**PROFIT & LOSS ACCOUNT**

|                                                       | <b>2024</b>            | <b>2023</b>           |
|-------------------------------------------------------|------------------------|-----------------------|
|                                                       | <b>EURO</b>            | <b>EURO</b>           |
| <b>INCOME</b>                                         |                        |                       |
| Operational Income                                    | <u>14,947,983</u>      | <u>21,378,584</u>     |
|                                                       | 14,947,983             | 21,378,584            |
| <b>EXPENSES</b>                                       |                        |                       |
| License and Legal Costs                               | 274,453                | 2,297,972             |
| Management Fee                                        | -                      | -                     |
| Legal and Professional Fees                           | 83,500                 | 95,400                |
| General and Administrative Exp                        | 14,800,520             | 18,257,807            |
| Financial Expense                                     | <u>212,242</u>         | <u>214,204</u>        |
| <b>Total Expenses</b>                                 | 15,370,715             | 20,865,384            |
| <b>OPERATING RESULT BEFORE<br/>INCOME AND EXPENSE</b> | -422,733               | 513,200               |
| Other income                                          | <u>32,748</u>          | <u>-</u>              |
|                                                       | 32,748                 | -                     |
| <b>NET INCOME BEFORE PROFIT TAX</b>                   | -389,984               | 513,200               |
| Profit tax                                            | <u>-</u>               | <u>-</u>              |
| <b>NET INCOME</b>                                     | <u><u>-389,984</u></u> | <u><u>513,200</u></u> |

## GENERAL NOTES

### ESTABLISHMENT

Carrer N.V. is a Limited Liability Company incorporated and established on June 18, 2019 in Curaçao Netherlands Antilles with its offices at Perseusweg 27 A, Willemstad, Curaçao.

### OBJECT CATEGORIES OF THE BUSINESS

1. To organize, market, promote, manage, support and operate all types of remote gaming activities comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games.

### LOCAL REPRESENTATIVE

Managing Director:



SMES Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

|                                 | <b>2024</b>    | <b>2023</b>    |
|---------------------------------|----------------|----------------|
| <b>CASH AND EQUIVALENTS</b>     | <b>EURO</b>    | <b>EURO</b>    |
| Dream Finance UAB               | 106,922        | -              |
| JSC Bank CenterCredit           | 51,279         | -              |
| JUSAN BANK KZ54998PTB1435524KZT | -              | -              |
| MIGOG bank USD                  | 7              | 7              |
| MIGOM bank DM 970540001473 EUR  | 148            | 148            |
| MIGOM BANK Euro DM6905400015020 | 2,400          | 2,400          |
| MIGOM LT783780000050450771 EUR  | 13,035         | 13,035         |
| SatchelPay UAB                  | 24,519         | -              |
| The Kingdom Euro                | 63,464         | -              |
| The Kingdom Bank USD            | 169            | 185            |
| The Kingdom Bank xx130077 Euro  | 184,990        | -              |
| The Kingdom Bank xx139996 Euro  | 0              | 123,514        |
|                                 | <u>446,932</u> | <u>139,288</u> |

SHARE HOLDER'S EQUITY

ISSUED CAPITAL

The nominal capital of Carrer N.V. is 1 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS

|                            |                  |                  |
|----------------------------|------------------|------------------|
| Balance as per January 1   | 1,042,669        | 529,469          |
| Result book year           | <u>- 389,984</u> | <u>513,200</u>   |
| Balance as per December 31 | <u>652,685</u>   | <u>1,042,669</u> |

NOTES

PROFIT & LOSS ACCOUNT

|                                            | <u>2024</u>       | <u>2023</u>       |
|--------------------------------------------|-------------------|-------------------|
|                                            | EURO              | EURO              |
| <b>GENERAL AND ADMINISTRATION EXPENSES</b> |                   |                   |
| Advertising and Promotion                  | 9,095,053         | 3,344             |
| Development & Consulting Expenses          | 650,000           | 8,336,168         |
| Agency expense                             | 60,000            | 65,000            |
| Platform Expense                           | 336,757           | 19,000            |
| Revenue share expense                      | 7,495             | -                 |
| SEO-optimization and website promotion     | 603,154           | 1,160,452         |
| Software Lease expense                     | 112,097           | 124,038           |
| Technical support                          | 425,960           | 5,389,291         |
| Other Expenses/ Payouts to players         | <u>3,510,004</u>  | <u>3,160,514</u>  |
|                                            | <u>14,800,520</u> | <u>18,257,807</u> |
| <b>FINANCIAL EXPENSES</b>                  |                   |                   |
| Bank Service Charges                       | 208,217           | 215,786           |
| Exchange difference                        | <u>4,025</u>      | <u>-1,582</u>     |
|                                            | <u>212,242</u>    | <u>214,204</u>    |