

Carrer N.V.
CURAÇAO

FINANCIAL REPORT 2023

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BALANCE

ASSETS	<u>2023</u>		<u>2022</u>
	EURO		EURO
FIXED ASSETS			
Subsidiary	<u>1,000</u>		<u>1,000</u>
Subtotal Fixed Assets		1,000	1,000
OTHER CURRENT ASSETS			
CA Lartim- Limited	<u>980,571</u>		<u>574,538</u>
		980,571	574,538
CASH AND EQUIVALENTS	<u>139,288</u>		<u>15,788</u>
		<u>139,288</u>	<u>15,788</u>
Total Assets		<u><u>1,120,859</u></u>	<u><u>591,326</u></u>

AS PER 31 DECEMBER

LIABILITIES	2023	2022
	EURO	EURO
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	<u>1,042,669</u>	<u>529,469</u>
	1,042,670	529,470
CURRENT LIABILITIES		
Accounts payable	<u>-</u>	<u>14,287</u>
	-	14,287
OTHER CURRENT LIABILITIES		
C/A Shareholder	<u>78,188</u>	<u>47,568</u>
	<u>78,188</u>	<u>47,568</u>
Total Liabilities	<u><u>1,120,859</u></u>	<u><u>591,326</u></u>

PROFIT & LOSS ACCOUNT

	<u>2023</u>	<u>2022</u>
	EURO	EURO
INCOME		
Operational Income	<u>21,378,584</u>	<u>9,046,764</u>
	21,378,584	9,046,764
EXPENSES		
License and Legal Costs	2,297,972	53,561
Management Fee	-	3,000
Legal and Professional Fees	95,400	124,362
General and Administrative Exp	18,257,807	8,241,311
Financial Expense	<u>214,204</u>	<u>2,506</u>
	20,865,384	8,424,739
Total Expenses	20,865,384	8,424,739
Profit tax	<u>-</u>	<u>-</u>
NET INCOME	<u><u>513,200</u></u>	<u><u>622,024</u></u>

GENERAL NOTES

ESTABLISHMENT

Carrer N.V. is a Limited Liability Company incorporated and established on June 18, 2019 in Curaçao Netherlands Antilles with its offices at Perseusweg 27 A, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

1. To organize, market, promote, manage, support and operate all types of remote gaming activities comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games.

LOCAL REPRESENTATIVE

Managing Director:

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a horizontal line and a small flourish.

SMES Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

	<u>2023</u>	<u>2022</u>
CASH AND EQUIVALENTS	EURO	EURO
JUSAN BANK KZ54998PTB1435524KZT	-	199
MIGOG bank USD	7	7
MIGOM bank DM 970540001473 EUR	148	148
MIGOM BANK Euro DM6905400015020	2,400	2,400
MIGOM LT783780000050450771 EUR	13,035	13,035
The Kingdom Bank USD	185	-
The Kingdom Bank xx139996 Euro	123,514	-
	<u>139,288</u>	<u>15,788</u>

SHARE HOLDER'S EQUITY

ISSUED CAPITAL

The nominal capital of Carrer N.V. is 1 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS

Balance as per January 1	529,469	-92,555
Result book year	<u>513,200</u>	<u>622,024</u>
Balance as per December 31	<u>1,042,669</u>	<u>529,469</u>

NOTES

PROFIT & LOSS ACCOUNT

	<u>2023</u> EURO	<u>2022</u> EURO
GENERAL AND ADMINISTRATION EXPENSES		
Advertising and Promotion	3,344	-
Development & Consulting Expenses	8,336,168	2,602,900
Agency expense	65,000	-
Platform Expense	19,000	21,004
SEO-optimization and website promotion	1,160,452	2,911,583
Software Lease expense	124,038	109,466
Technical support	5,389,291	2,592,509
Other Expenses/ Payouts to players	<u>3,160,514</u>	<u>3,849</u>
	<u>18,257,807</u>	<u>8,241,311</u>
FINANCIAL EXPENSES		
Bank Service Charges	215,786	2,506
Exchange difference	<u>-1,582</u>	<u>-</u>
	<u>214,204</u>	<u>2,506</u>