

Carrer N.V.
Dr. Henri Fergusonweg 1
Willemstad, Curaçao
Registration number: 150421

Financial Statements for the year ended December 31, 2022

Carrer N.V.
Financial Statements
December 31,2022

TABLE OF CONTENTS

	Page(s)
Director's report	3
Balance sheet	4
Income Statement	5
Notes to the financial statements	6 , 7

Carrer N.V.

Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2022 through December 31, 2022.

During the period under review, the company recorded a net profit of Eur 622.024.

Details of which are set out in the profit and loss account.

Curaçao, 5 December 2023



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Carrer N.V.
Willemstad, Curaçao
BALANCE SHEET
AS of December 31, 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
ASSETS			
<u>Fixed assets</u>			
Subsidiary	1	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<u>Current Assets</u>			
Prepaid expenses		-	3,000
Cash and Cash equivalents	2	15,788	976
Receivable from subsidiary		-	76,274
CA Lartim - Limited		574,538	-
		<u>590,326</u>	<u>80,250</u>
TOTAL ASSETS		<u>591,326</u>	<u>81,250</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	3	1	1
Issued and fully paid share capital		(92,555)	(46,632)
Accumulated results		622,024	(45,924)
Net result for the year		<u>529,470</u>	<u>(92,555)</u>
<u>Current Liabilities</u>			
Accounts payable		14,287	-
C/A Shareholder		47,568	173,805
		<u>61,855</u>	<u>173,805</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>591,326</u>	<u>81,250</u>

(SMES) Solutions for Management and Employment Support N.V.

Carrer N.V.
Willemstad, Curaçao
BALANCE SHEET
AS of December 31, 2022
(Expressed in EUR)

	<u>2022</u>	<u>2021</u>
Revenues		
Operational Income	9,046,764	-
Expenses		
License and legal costs	4 53,561	16,895
Management fee	5 3,000	2,500
Legal and Professional fees	124,362	23,815
General and administrative expenses	6 8,241,311	1,602
Bank service charges	2,506	1,112
	<u>8,424,739</u>	<u>45,924</u>
Result before provision for profit tax	-	(45,924)
Profit tax	-	-
NET RESULT FOR THE YEAR	<u><u>622,024</u></u>	<u><u>(45,924)</u></u>

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Carrer N.V. is a limited liability company that was incorporated in Willemstad on June 18, 2019. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 150421.

Object Categories of the business

- a. To organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operating of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate
- b. To provide advertising, marketing and consulting services, all related to gaming activities.
- c. The corporation is authorized to perform everything requisite or profitable for the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
- d. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceeded the corporate objective.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General Principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise

c. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

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d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.

Items in the Statement of Income and Expenses were evaluated at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchanged rate used:	2022	2021
1 USD	1.0538 EUR	1.1324 EUR

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. Subsidiary	2022	2021
Represents 1,000 shares of Eur. 1,00 in Lartim Ltd	-	1,000
	<u>-</u>	<u>1,000</u>

2. Cash and cash equivalents	2022	2021
JUSAN BANK KZT	199	
Migom Bank USD	7	-
Migom Bank Eur DM970540001473	148	-
Migom Bank Eur DM6905400015020	2,400	-
Migom Bank Eur LT783780000050450771	13,035	976
	<u>15,788</u>	<u>976</u>

3. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 1 and consists of 1 share with a nominal value of USD 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings/ Accumulated deficit	Result Curren year	Total
Opening balance	1	(92,555)	-	(92,554)
Allocation of result previous year	-	-	-	-
Movements during the year	-		622,024	622,024
Ending balance	<u>1</u>	<u>(92,555)</u>	<u>622,024</u>	<u>529,470</u>

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

4. Expenses	2022	2021
License expense and legal cost- Curacao E Gaming, external accountants	53,561	16,895
	53,561	16,895
 5. General and administrative Expenses	 2022	 2021
Management fee	3,000	2,500
	3,000	2,500
 6. Other gaming Expenses	 2022	 2021
Development & Consulting expenses	2,602,900	-
Platform expense	21,004	-
SEO- optimization & website promotion	2,911,583	-
Software Lease expense	109,466	-
Technical Support	2,592,509	-
Other expenses	3,849	1,602
	8,241,311	1,602