

K SoftWorks N.V.
CURAÇAO

FINANCIAL REPORT 2023

CONTENT

FINANCIAL ANNUAL REPORT 2023	page
ANNUAL REPORT 2023	
Balance 31 December	3
Profit & Loss	5
General Notes	6
Explanatory Notes	7

K SoftWorks N.V.
Dr. H.Fergusonweg # 1

20-Nov-2024

BALANCE

ASSETS	<u>2023</u> EURO	<u>2022</u> EURO
FIXED ASSETS		
MATERIAL FIXED ASSET		
	<u>-</u>	<u>-</u>
Subtotal Property	-	-
CURRENT ASSETS		
	<u>-</u>	<u>-</u>
	-	-
OTHER CURRENT ASSETS		
Deposits	-	3,214,499
Prepaid Expenses	<u>3,244</u>	<u>3,765</u>
Total Assets	<u><u>3,244</u></u>	<u><u>3,218,264</u></u>

AS PER 31 DECEMBER

LIABILITIES	2023	2022
	EURO	EURO
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	<u>-5,452,376</u>	<u>3,174,652</u>
	-5,452,375	3,174,653
OTHER CURRENT LIABILITIES		
Outstanding Payables	43,611	43,611
Deposits	<u>5,412,009</u>	<u>-</u>
	<u>5,455,620</u>	<u>43,611</u>
Total Liabilities	<u><u>3,244</u></u>	<u><u>3,218,264</u></u>

PROFIT & LOSS ACCOUNT

	2023	2022
	<u>EURO</u>	<u>EURO</u>
INCOME		
Revenue	<u>64,973,829</u>	<u>57,343,752</u>
	64,973,829	57,343,752
EXPENSES		
Legal and Administrative Exp	-	450
Legal and Professional Fees	1,018,764	403,484
License and Legal Cost (Antillephone)	25,403	3,697
Management Fee	-	1,800
Payouts	<u>72,556,691</u>	<u>55,710,321</u>
	73,600,857	56,119,752
Total Expenses	73,600,857	56,119,752
Profit tax	<u>-</u>	<u>341</u>
NET INCOME	<u><u>-8,627,028</u></u>	<u><u>1,223,659</u></u>

GENERAL NOTES

ESTABLISHMENT

K SoftNetworks N.V. is a Limited Liability Company incorporated and established on December 2, 2016 in Curaçao with its offices at Dr. H.Fergusonweg # 1 , Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

1. To organize, market, promote, manage, support and operate all types of remote gaming activities comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other ineractive games.

LOCAL REPRESENTATIVE

Managing Director:

SMES Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

SHARE HOLDER'S EQUITY

ISSUED CAPITAL

The nominal capital of K SoftWorks N.V. is 1 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS	<u>2023</u> EURO	<u>2022</u> EURO
Balance as per January 1	3,174,652	1,950,993
Result book year	<u>- 8,627,028</u>	<u>1,223,659</u>
Balance as per December 31	<u><u>- 5,452,376</u></u>	<u><u>3,174,652</u></u>

NOTES

PROFIT & LOSS ACCOUNT

	<u>2023</u>	<u>2022</u>
	EURO	EURO
EXPENSES		
Legal and Administrative Exp	-	450
Legal and Professional Fees	1,018,764	403,484
License and Legal Costs (Antillephone)	25,403	3,697
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