

LGE Entertainment Limited N.V.

Dr. H. Fergusonweg 1

Willemstad, Curaçao

Registration number: 157708

Financial Statements for the year ended December 31, 2022

LGE Entertainment Limited N.V.
Financial Statements
December 31, 2022

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LGE Entertainment Limited N.V.
Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2022 through December 31, 2022.

During the period under review, the company recorded a net loss of EUR 18,784.

Details of which are set out in the profit and loss account.

Curaçao, 28 June 2023



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

LGE Entertainment Limited N.V.
 Willemstad, Curaçao
BALANCE SHEET
As of December 31, 2022
(Expressed in EUR)

	<u>2022</u>	<u>2021</u>
ASSETS		
	-	-
TOTAL ASSETS	<u>-</u>	<u>-</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	1	1
Issued and fully paid share capital	1	1
Retained Earnings / (Accumulated Result)	(6,545)	-
Net result for the year	<u>(18,784)</u>	<u>(6,545)</u>
	(25,328)	(6,544)
<u>Current Liabilities</u>		
Current account shareholder	2	2
	<u>25,328</u>	<u>6,544</u>
	25,328	6,544
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>-</u>	<u>-</u>

LGE Entertainment Limited N.V.
 Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
Income			
Revenue		-	-
Expenses			
General and administrative expenses	3	<u>(18,784)</u>	<u>(6,545)</u>
Result before provision for profit tax		(18,784)	(6,545)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(18,784)</u></u>	<u><u>(6,545)</u></u>

LGE Entertainment Limited N.V.
Dr. H. Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

LGE Entertainment Limited N.V. is a limited liability company that was incorporated in Willemstad on June 17, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 157708.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022
Exchange rates used:	1 USD =	1.0645 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1	(6,545)	-	(6,544)
Movements during the year	-	-	(18,784)	(18,784)
Ending balance	1	(6,545)	(18,784)	(25,328)

2. CURRENT ACCOUNT

	2022	2021
<u>Shareholder</u>		
Opening balance	6,544	-
Movements during the year	18,784	6,544
Ending balance	25,328	6,544

3. GENERAL AND ADMINISTRATIVE EXPENSES

	2022	2021
Incorporation Fee	-	3,500
Management expenses	4,500	1,170
Legal and Professional expenses	4,695	1,500
Licence fee	8,839	-
Other expenses	750	375
	18,784	6,545