

Customer Funds Segregation and Fund Management Policy

1. Purpose

The purpose of this policy is to establish the procedures implemented by IGC BET for the management, safeguarding, and segregation of customer funds from company operational funds.

IGC BET is committed to maintaining responsible financial controls, protecting customer balances, and ensuring transparency in the management of customer and company assets.

2. Customer Funds Structure

IGC BET operates as a cryptocurrency-based gaming platform.

Customer deposits are received and processed through approved cryptocurrency payment infrastructure and custodial wallet services utilized by the company.

Customer funds received through these custodial arrangements are maintained separately from the company's operational banking facilities, including its corporate operating account maintained with Kingdom Bank.

The company maintains separate accounting records for customer balances and company operating funds.

3. Segregation of Customer Funds

Customer funds and company operational funds are segregated through both operational controls and accounting procedures.

Customer deposits, player balances, pending withdrawals, gaming transactions, and related liabilities are recorded independently from company operational funds.

Company operating expenses, including salaries, software licensing fees, marketing expenses, professional services, and administrative costs, are funded through separate corporate financial resources and banking facilities.

The company does not intentionally utilize customer funds for ordinary operational expenditure purposes.

4. Operational Banking Structure

IGC BET maintains a corporate operating account with Kingdom Bank, which is used exclusively for business operations, administrative expenses, supplier payments, professional services, and other operational expenditures.

Customer cryptocurrency deposits and withdrawals are processed through the company's designated custodial cryptocurrency infrastructure and are maintained separately from the company's operational banking facilities.

Funds held within the company's Kingdom Bank account are utilized solely for operational and corporate purposes and are not used to hold customer cryptocurrency balances.

The segregation of customer funds and operational funds helps ensure transparency, financial control, and the protection of customer balances.

5. Customer Deposits and Withdrawals

Customer cryptocurrency deposits are recorded immediately upon successful confirmation and credited to the relevant player account.

Withdrawal requests are processed in accordance with:

- Know Your Customer (KYC) requirements
- Anti-Money Laundering (AML) procedures
- Sanctions screening requirements
- Fraud prevention controls
- Responsible Gaming obligations

Approved withdrawals are processed through the company's designated payment and cryptocurrency processing infrastructure.

6. Reconciliation Procedures

The company performs regular reconciliations between:

- Customer account balances
- Custodial wallet balances
- Payment processor records
- Internal accounting records

Any discrepancies identified during reconciliation procedures are reviewed and investigated by authorized personnel.

7. Financial Controls

Access to payment systems, custodial wallets, financial records, and banking facilities is restricted to authorized personnel only.

The company maintains internal controls designed to ensure:

- Accurate customer balance tracking
- Separation of customer and operational funds
- Monitoring of withdrawal obligations
- Prevention of unauthorized transactions
- Financial record accuracy and auditability

8. Regulatory Compliance

IGC BET continuously reviews its fund management procedures to ensure compliance with applicable licensing, AML, financial governance, and customer protection requirements.

The company remains committed to maintaining transparent and responsible management of customer funds and operational resources.

9. Management Responsibility

Senior management is responsible for overseeing the implementation of this policy.

The Compliance Officer and authorized financial personnel are responsible for monitoring adherence to this policy and ensuring that customer funds remain appropriately segregated from company operational resources.