

MAGIC STONES N.V.
WILLEMSTAD, CURAÇAO

FINANCIAL REPORT 2024

FINANCIAL ANNUAL REPORT 2024

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ANNUAL REPORT 2024

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BALANCE

ASSETS	2024		2023	
	EUR		EUR	
FIXED ASSETS				
MATERIAL FIXED ASSET				
Subtotal Property		-		-
CURRENT ASSETS				
	-		-	
		-		-
OTHER CURRENT ASSETS				
Trade Receivable	73,795		2,903	
		73,795		2,903
Total Assets		73,795		2,903

AS PER 31 DECEMBER

LIABILITIES	2024	2023
	EUR	EUR
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	<u>22,434</u>	<u>60,326</u>
	-22,433	-60,325
CURRENT LIABILITY		
Accounts payable	<u>14,743</u>	<u>14,743</u>
	14,743	14,743
OTHER CURRENT LIABILITY		
Trade Payable	30,000	6,000
Shareholders C/A	<u>51,485</u>	<u>51,485</u>
	<u>81,485</u>	<u>57,485</u>
Total Liabilities	<u><u>73,795</u></u>	<u><u>2,903</u></u>

PROFIT & LOSS ACCOUNT

	<u>2024</u>	<u>2023</u>
	EUR	EUR
INCOME		
Progressing Income	<u>77,008</u>	<u>3,206.63</u>
	77,008	3,206.63
COST OF GOODS SOLD		
Transaction Fees	<u>6,116</u>	<u>304</u>
	<u>6,116</u>	<u>304</u>
GROSS PROFIT	70,892	2,902.53
EXPENSES		
Legal & Adm fee (Note 1 Pag 8)	24,000	20,743
Management fee	<u>-</u>	<u>-</u>
	24,000	20,743
Total before taxation	46,892	-17,840
Profit tax	<u>-</u>	<u>-</u>
NET INCOME AFTER TAX	<u>46,892</u>	<u>-17,840</u>

GENERAL NOTES

ESTABLISHMENT

Magic Stones N.V. is a Limited Liability Company incorporated and established on the 16 th day of September, 2020 in Curaçao with its offices at Dr. H. Fergusonweg # 1, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

Magic Stones N.V. is a limited liability company that organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of al types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries poker and other interactive games.

LOCAL REPRESENTATIVE

Managing Director:

A handwritten signature in dark ink, consisting of a large, stylized 'S' or 'M' shape with a long horizontal stroke extending to the right.

(SMES) Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

TRADE RECEIVABLES

Magic Stones Limited- Commission	73,795	2,902.53
	<u>73,795</u>	<u>2,902.53</u>

SHARE HOLDER'S EQUITY

NOMINAL CAPITAL

The nominal capital of Magic Stones N.V. is 1 share(s) with a nominal value of EURO 1

RETAINED EARNINGS

	<u>2024</u>	<u>2023</u>
	EUR	EUR
Balance as per January 1	-69,326	-51,486
Result book year	<u>46,892</u>	<u>-17,640</u>
Balance as per December 31	<u>-22,434</u>	<u>-69,126</u>

TRADE PAYABLES

Magic Stones Limited- Principal	<u>30,000</u>	<u>6,000.00</u>
	<u>30,000</u>	<u>6,000.00</u>

EXPLANATORY NOTES

	<u>2024</u>	<u>2023</u>
	EUR	EUR
LEGAL & ADMINISTRATION FEE (Note 1)		
Administration Fees	24,000	6,000
CommissionExpense	-	2,000
Gaming License Fee	-	12,213
Legal and Professional Fees	-	530
Other Expenses	-	-
	<u>24,000</u>	<u>20,743</u>

FOREIGN CURRENCY

Amounts in foreign currencies have been converted to Euro at their rates prevailing at the balance sheet date. Any profit or loss on foreign exchange are credited on the profit and loss account.

EUR 1 = Naf 1.96

EUR 1 = USD 1.08