

MAGIC STONES N.V.
WILLEMSTAD, CURAÇAO

FINANCIAL REPORT 2023

Magic Stones N.V.
Dr. H.Fergusonweg # 1

21-Aug-24

FINANCIAL ANNUAL REPORT 2023

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ANNUAL REPORT 2023

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BALANCE

ASSETS	2023		2022	
	EUR		EUR	
FIXED ASSETS				
MATERIAL FIXED ASSET				
Subtotal Property		-		-
CURRENT ASSETS				
	-		-	
		-		-
OTHER CURRENT ASSETS				
Trade Receivable	2,903		-	
		2,903		-
Total Assets		2,903		-

AS PER 31 DECEMBER

LIABILITIES	2023	2022
	EUR	EUR
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	<u>-69,326</u>	<u>-51,486</u>
	-69,325	-51,485
CURRENT LIABILITY		
Accounts payable	<u>14,743</u>	<u>-</u>
	14,743	-
OTHER CURRENT LIABILITY		
Trade Payable	6,000	-
Shareholders C/A	<u>51,485</u>	<u>51,485</u>
	57,485	51,485
Total Liabilities	<u><u>2,903</u></u>	<u><u>-</u></u>

PROFIT & LOSS ACCOUNT

	<u>2023</u>	<u>2022</u>
	EUR	EUR
INCOME		
Progressing Income	<u>3,207</u>	<u>-</u>
	3,207	-
COST OF GOODS SOLD		
Transaction Fees	<u>304</u>	<u>-</u>
	304	-
GROSS PROFIT	2,903	-
EXPENSES		
Legal & Adm fee (Note 1 Pag 8)	20,743	16,022
Management fee	<u>-</u>	<u>1,800</u>
	20,743	17,822
Total before taxation	-17,840	-17,822
Profit tax	<u>-</u>	<u>-</u>
NET INCOME AFTER TAX	<u>-17,840</u>	<u>-17,822</u>

GENERAL NOTES

ESTABLISHMENT

Magic Stones N.V. is a Limited Liability Company incorporated and established on the 16 th day of September, 2020 in Curaçao with its offices at Dr. H. Fergusonweg # 1, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

Magic Stones N.V. is a limited liability company that organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of al types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries poker and other interactive games.

LOCAL REPRESENTATIVE

Managing Director:

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a horizontal line and a small flourish.

(SMES) Solutions for Management and Employment Support N.V.

EXPLANATORY NOTES

TRADE RECEIVABLES

Magic Stones Limited- Commission	<u>2,903</u>	<u>-</u>
	<u>2,903</u>	<u>-</u>

SHARE HOLDER'S EQUITY

NOMINAL CAPITAL

The nominal capital of Magic Stones N.V. is 1 share(s) with a nominal value of EURO 1

RETAINED EARNINGS	<u>2023</u>	<u>2022</u>
	EUR	EUR
Balance as per January 1	-51,486	-33,664
Result book year	<u>-17,840</u>	<u>-17,822</u>
Balance as per December 31	<u>-69,326</u>	<u>-51,486</u>

TRADE PAYABLES

Magic Stones Limited- Principal	<u>6,000</u>	<u>-</u>
	<u>6,000</u>	<u>-</u>

EXPLANATORY NOTES

	<u>2023</u>	<u>2022</u>
	EUR	EUR
LEGAL & ADMINISTRATION FEE (Note 1)		
Administration Fees	6,000	-
CommissionExpense	2,000	-
Gaming License Fee	12,213	5,395
Legal and Professional Fees	530	10,172
Other Expenses	-	455
	<u>20,743</u>	<u>16,022</u>

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FOREIGN CURRENCY

Amounts in foreign currencies have been converted to Euro at their rates prevailing at the balance sheet date. Any profit or loss on foreign exchange are credited on the profit and loss account.

EUR 1 = Naf 1.95
EUR 1 = USD 1.08