

Magic Stones N.V.
Dr. Henri Fergusonweg 1
Willemstad, Curaçao
Registration number: 155186

Financial Statements for the year ended December 31, 2022

Magic Stones N.V.
Financial Statements
December 31, 2022

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Magic Stones N.V.

Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the year ended December 31, 2022.

During the period under review, the company recorded a net loss of EUR 17,822.

Details of which are set out in the profit and loss account.

Curaçao, 17 April 2023

A large, stylized handwritten signature in blue ink, consisting of several loops and a long horizontal stroke.

(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Magic Stones N.V.
 Willemstad, Curaçao
BALANCE SHEET
As of December 31 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
ASSETS			
		-	-
TOTAL ASSETS		<u>-</u>	<u>-</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	1		
Issued and fully paid share capital		1	1
Result previous year		(33,664)	-
Net result for the year		<u>(17,822)</u>	<u>(33,664)</u>
		(51,485)	(33,663)
<u>Current Liabilities</u>			
Current account shareholder	2	<u>51,485</u>	<u>33,663</u>
		51,485	33,663
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>-</u>	<u>-</u>

Magic Stones N.V.
 Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
Income			
Revenue		-	-
Expenses			
General and administrative expenses	3	<u>(17,822)</u>	<u>(33,664)</u>
Result before provision for profit tax		(17,822)	(33,664)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(17,822)</u></u>	<u><u>(33,664)</u></u>

Magic Stones N.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Magic Stones N.V. is a limited liability company that was incorporated in Willemstad on September 16, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 155186.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2022
Exchange rates used:	1 USD = 1.0645 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

2022

1. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1	(33,664)	-	(33,663)
Issued and fully paid share capital	-	-	-	-
Movements during the year	-	-	(17,822)	(17,822)
Ending balance	<u>1</u>	<u>(33,664)</u>	<u>(17,822)</u>	<u>(51,485)</u>

2. CURRENT ACCOUNT

Shareholder

	<u>2022</u>	<u>2021</u>
Opening balance	33,663	-
Movements during the year	<u>17,822</u>	<u>33,663</u>
Ending balance	<u>51,485</u>	<u>33,663</u>

3. GENERAL AND ADMINISTRATIVE EXPENSES

	<u>2022</u>	<u>2021</u>
Incorporation Fee	-	2,500
Management expenses	1,800	3,600
Legal and Professional expenses	10,172	21,408
License expenses - Antillephone Services N.V.	5,395	5,592
Other expenses	455	564
	<u>17,822</u>	<u>33,664</u>