

ENVISION DIGITAL N.V.

MANAGEMENT ACCOUNTS

31 December 2025

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MANAGEMENT ACCOUNTS

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ENVISION DIGITAL N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

CAPITAL TRUST CORPORATION N.V.

Address:

Chuchubiweg 17, Willemstad, Curacao

ENVISION DIGITAL N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Direct expense		<u>(47,450)</u>	<u>(99,298)</u>
Gross loss		(47,450)	(99,298)
Administration expenses	1	<u>(11,860)</u>	<u>(6,431)</u>
Operating loss		(59,310)	(105,729)
Finance costs		<u>(11,387)</u>	<u>(12,643)</u>
Net finance costs	3	<u>(11,387)</u>	<u>(12,643)</u>
Net loss for the year		(70,697)	(118,372)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive loss for the year		<u>(70,697)</u>	<u>(118,372)</u>

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	4	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Receivables	5	8,650	13,900
Cash at bank	6	<u>3,626</u>	982
		<u>12,276</u>	14,882
Total assets		<u>13,276</u>	15,882
EQUITY AND LIABILITIES			
Equity			
Share capital	7	1	1
Other reserves		374,654	374,654
Accumulated losses		<u>(573,753)</u>	(503,056)
Total equity		<u>(199,098)</u>	(128,401)
Current liabilities			
Trade and other payables	9	<u>212,374</u>	144,283
		<u>212,374</u>	144,283
Total equity and liabilities		<u>13,276</u>	15,882

On**30/6/** 2026 the Board of Directors of ENVISION DIGITAL N.V. authorised these separate management accounts for issue.

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CAPITAL TRUST CORPORATION N.V.
Director

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital €	Shareholder's contribution €	Accumulated losses €	Total €
Balance at 1 January 2024	1	374,654	(384,684)	(10,029)
Comprehensive income				
Net loss for the year	-	-	(118,372)	(118,372)
Total comprehensive income for the year	-	-	(118,372)	(118,372)
Balance at 31 December 2024/ 1 January 2025	1	374,654	(503,056)	(128,401)
Comprehensive income				
Net loss for the year	-	-	(70,697)	(70,697)
Total comprehensive income for the year	-	-	(70,697)	(70,697)
Balance at 31 December 2025	1	374,654	(573,753)	(199,098)

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

1. Administration expenses

	2025	2024
	€	€
Other professional fees	7,860	2,431
Local office rent	4,000	4,000
	<u>11,860</u>	<u>6,431</u>

2. Expenses by nature

	2025	2024
	€	€
Other expenses	59,310	105,729
Total expenses	<u>59,310</u>	<u>105,729</u>

3. Finance costs

	2025	2024
	€	€
Net foreign exchange losses	128	36
Sundry finance expenses	11,259	12,607
Finance costs	<u>11,387</u>	<u>12,643</u>

4. Investments in subsidiaries

	2025	2024
	€	€
Balance at 1 January	1,000	1,000
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2025	2024
				€	€
Viniamer Ltd	Cyprus	Billing agent	100%	1,000	1,000
				<u>1,000</u>	<u>1,000</u>

5. Receivables

	2025	2024
	€	€
Receivables from own subsidiaries	1,000	1,000
Receivables from parent	7,650	7,650
Deposits and prepayments	-	5,250
	<u>8,650</u>	<u>13,900</u>

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

6. Cash at bank

Cash balances are analysed as follows:

	2025	2024
	€	€
Cash at bank	<u>3,626</u>	<u>982</u>
	<u>3,626</u>	<u>982</u>

7. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	-	1	1	1
	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Issued and fully paid				
Balance at 1 January	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Balance at 31 December	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. Shareholder's contribution

	2025	2024
	€	€
Balance at 1 January	<u>374,654</u>	<u>374,654</u>
Balance at 31 December	<u>374,654</u>	<u>374,654</u>

9. Trade and other payables

	2025	2024
	€	€
Shareholders' current accounts - credit balances	<u>188,708</u>	<u>131,258</u>
Accruals	<u>23,666</u>	<u>13,025</u>
	<u>212,374</u>	<u>144,283</u>