

ENVISION DIGITAL N.V.

SEPARATE FINANCIAL STATEMENTS

31 December 2024

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ENVISION DIGITAL N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

CAPITAL TRUST CORPORATION N.V.

Address:

Chuchubiweg 17, Willemstad, Curacao

ENVISION DIGITAL N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Direct expense		<u>(99,298)</u>	(95,154)
Gross loss		(99,298)	(95,154)
Administration expenses	3	<u>(6,431)</u>	(174,636)
Operating loss		(105,729)	(269,790)
Finance costs		<u>(12,643)</u>	(21,562)
Net finance costs	5	<u>(12,643)</u>	(21,562)
Net loss for the year		(118,372)	(291,352)
Other comprehensive income		<u>-</u>	-
Total comprehensive income for the year		<u>(118,372)</u>	(291,352)

The notes on pages 5 to 7 form an integral part of these separate financial statements.

ENVISION DIGITAL N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	6	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	7	13,900	16,754
Cash at bank and in hand	8	<u>982</u>	85,522
		<u>14,882</u>	102,276
Total assets		<u>15,882</u>	103,276
EQUITY AND LIABILITIES			
Equity			
Share capital	9	1	1
Other reserves		374,654	374,654
Accumulated losses		<u>(503,056)</u>	(384,684)
Total equity		<u>(128,401)</u>	(10,029)
Current liabilities			
Trade and other payables	11	<u>144,283</u>	113,305
		<u>144,283</u>	113,305
Total equity and liabilities		<u>15,882</u>	103,276

On **December 19,** 2025 the Board of Directors of ENVISION DIGITAL N.V. authorised these separate financial statements for issue.

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CAPITAL TRUST CORPORATION N.V.
Director

The notes on pages 5 to 7 form an integral part of these separate financial statements.

ENVISION DIGITAL N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Share capital €	Shareholder's contribution €	Accumulated losses €	Total €
Balance at 1 January 2023	1	-	(93,332)	(93,331)
Comprehensive income				
Net loss for the year	-	-	(291,352)	(291,352)
Total comprehensive income for the year	-	-	(291,352)	(291,352)
Transactions with owners				
Repayments for the year	-	374,654	-	374,654
Total transactions with owners	-	374,654	-	374,654
Balance at 31 December 2023/ 1 January 2024	1	374,654	(384,684)	(10,029)
Comprehensive income				
Net loss for the year	-	-	(118,372)	(118,372)
Total comprehensive income for the year	-	-	(118,372)	(118,372)
Balance at 31 December 2024	1	374,654	(503,056)	(128,401)

The notes on pages 5 to 7 form an integral part of these separate financial statements.

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

1. Incorporation

Country of incorporation

The Company ENVISION DIGITAL N.V. (the "Company") was incorporated in Curacao on 25 May 2016. Its registered office is at Chuchubiweg 17, Willemstad, Curacao.

2. Basis of preparation

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

3. Administration expenses

	2024	2023
	€	€
Advertising	-	18,064
Affiliate marketing expense	-	134,477
Other professional fees	2,431	19,145
Local office rent	4,000	-
Accounting fees	-	2,950
	<u>6,431</u>	<u>174,636</u>

4. Expenses by nature

	2024	2023
	€	€
Other expenses	<u>105,729</u>	<u>269,790</u>
Total expenses	<u>105,729</u>	<u>269,790</u>

5. Finance costs

	2024	2023
	€	€
Net foreign exchange losses	36	8,986
Sundry finance expenses	<u>12,607</u>	<u>12,576</u>
Finance costs	<u>12,643</u>	<u>21,562</u>

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

6. Investments in subsidiaries

	2024 €	2023 €
Balance at 1 January	1,000	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2024 €	2023 €
Viniamer Ltd	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

7. Trade and other receivables

	2024 €	2023 €
Trade receivables	-	65
Receivables from own subsidiaries (Note 12.1)	1,000	1,000
Receivables from parent (Note 12.1)	7,650	2,945
Deposits and prepayments	5,250	12,744
	13,900	16,754

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

8. Cash at bank and in hand

Cash balances are analysed as follows:

	2024 €	2023 €
Cash at bank	982	85,522
	982	85,522

9. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	-	1	1	1
	1	-	-	-
Issued and fully paid				
Balance at 1 January	1	1	1	1
Balance at 31 December	1	1	1	1

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

10. Shareholder's contribution

	2024	2023
	€	€
Balance at 1 January	374,654	-
Proceeds during the year	-	374,654
Balance at 31 December	374,654	374,654

11. Trade and other payables

	2024	2023
	€	€
Shareholders' current accounts - credit balances (Note 12.2)	131,258	110,356
Accruals	13,025	2,949
	144,283	113,305

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

12. Related party transactions

The Company is controlled by Risencast Holding Limited, incorporated in Cyprus, which owns 100% of the Company's shares.

The following transactions were carried out with related parties:

12.1 Receivables from related parties (Note 7)

	2024	2023
Name	€	€
Risencast Holding Limited	8,650	3,945
	8,650	3,945

12.2 Shareholders' current accounts - credit balances (Note 11)

	2024	2023
	€	€
	131,256	110,356

The directors' current accounts are interest free and have no specified repayment date.

13. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2024.

14. Commitments

The Company had no capital or other commitments as at 31 December 2024.