

ENVISION DIGITAL N.V.

MANAGEMENT ACCOUNTS

31 December 2024

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Direct expense		<u>(99,298)</u>	(95,154)
Gross loss		(99,298)	(95,154)
Administration expenses	1	<u>(6,431)</u>	(174,636)
Operating loss		(105,729)	(269,790)
Finance costs		<u>(12,643)</u>	(21,562)
Net finance costs	3	<u>(12,643)</u>	(21,562)
Net loss for the year		(118,372)	(291,352)
Other comprehensive income		<u>-</u>	-
Total comprehensive loss for the year		<u>(118,372)</u>	<u>(291,352)</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	4	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	5	13,900	16,754
Cash at bank	6	<u>982</u>	85,522
		<u>14,882</u>	102,276
Total assets		<u>15,882</u>	103,276
EQUITY AND LIABILITIES			
Equity			
Share capital	7	1	1
Other reserves		374,654	374,654
Accumulated losses		<u>(503,056)</u>	(384,684)
Total equity		<u>(128,401)</u>	(10,029)
Current liabilities			
Trade and other payables	9	<u>144,283</u>	113,305
		<u>144,283</u>	113,305
Total equity and liabilities		<u>15,882</u>	103,276

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STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Share capital €	Shareholder's contribution €	Accumulated losses €	Total €
Balance at 1 January 2023	1	-	(93,332)	(93,331)
Comprehensive income				
Net loss for the year	-	-	(291,352)	(291,352)
Total comprehensive income for the year	-	-	(291,352)	(291,352)
Transactions with owners				
Repayments for the year	-	374,654	-	374,654
Total transactions with owners	-	374,654	-	374,654
Balance at 31 December 2023/ 1 January 2024	1	374,654	(384,684)	(10,029)
Comprehensive income				
Net loss for the year	-	-	(118,372)	(118,372)
Total comprehensive income for the year	-	-	(118,372)	(118,372)
Balance at 31 December 2024	1	374,654	(503,056)	(128,401)

The notes on pages 4 to 5 form an integral part of these separate management accounts.

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

1. Administration expenses

	2024	2023
	€	€
Advertising	-	18,064
Affiliate marketing expense	-	134,477
Other professional fees	2,431	19,145
Local office rent	4,000	-
Accounting fees	-	2,950
	6,431	174,636

2. Expenses by nature

	2024	2023
	€	€
Other expenses	105,729	269,790
Total expenses	105,729	269,790

3. Finance costs

	2024	2023
	€	€
Net foreign exchange losses	36	8,986
Sundry finance expenses	12,607	12,576
Finance costs	12,643	21,562

4. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January	1,000	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2024	2023
				€	€
Viniamer Ltd	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

5. Trade and other receivables

	2024	2023
	€	€
Trade receivables	-	65
Receivables from own subsidiaries	1,000	1,000
Receivables from parent	7,650	2,945
Deposits and prepayments	5,250	12,744
	13,900	16,754

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

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6. Cash at bank

Cash balances are analysed as follows:

	2024	2023
	€	€
Cash at bank	<u>982</u>	<u>85,522</u>
	<u>982</u>	<u>85,522</u>

7. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Issued and fully paid				
Balance at 1 January	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Balance at 31 December	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. Shareholder's contribution

	2024	2023
	€	€
Balance at 1 January	374,654	-
Proceeds during the year	<u>-</u>	<u>374,654</u>
Balance at 31 December	<u>374,654</u>	<u>374,654</u>

9. Trade and other payables

	2024	2023
	€	€
Shareholders' current accounts - credit balances	131,258	110,356
Accruals	<u>13,025</u>	<u>2,949</u>
	<u>144,283</u>	<u>113,305</u>