

ENVISION DIGITAL N.V.

MANAGEMENT ACCOUNTS

31 December 2023

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ENVISION DIGITAL N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: (SMES) Solutions for Management and Employment Support N.V.

Registered office: Dr. H. Fergusonweg 1
Curacao

Registration number: 140286

ENVISION DIGITAL N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2023

	Note	2023 €	2022 €
Revenue		-	-
Cost of sales	1	<u>(95,154)</u>	<u>(6,360)</u>
Gross loss		(95,154)	(6,360)
Administration and selling expenses	2	<u>(174,636)</u>	<u>(17,185)</u>
Operating loss		(269,790)	(23,545)
Finance costs	3	<u>(21,562)</u>	<u>-</u>
Loss before tax		(291,352)	(23,545)
Tax	4	<u>-</u>	<u>-</u>
Net loss for the year		(291,352)	(23,545)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(291,352)</u>	<u>(23,545)</u>

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2023

	Note	2023 €	2022 €
ASSETS			
Non-current assets			
Investments in subsidiaries	5	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	6	16,754	2,250
Cash and cash equivalents	7	<u>85,522</u>	<u>1</u>
		<u>102,276</u>	2,251
Total assets		<u>103,276</u>	<u>3,251</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	8	1	1
Other reserves		374,654	-
Accumulated losses		<u>(384,684)</u>	<u>(93,332)</u>
Total equity		<u>(10,029)</u>	<u>(93,331)</u>
Current liabilities			
Trade and other payables	10	<u>113,305</u>	96,582
		<u>113,305</u>	96,582
Total equity and liabilities		<u>103,276</u>	<u>3,251</u>

On 27 December 2024 the Board of Directors of Envision Digital N.V. authorised these separate management accounts for issue.


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(SMES) Solutions for Management and Employment Support N.V.
Director

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2023

	Share capital €	Shareholder's contribution €	Accumulated losses €	Total €
Balance at 1 January 2022	1	-	(69,787)	(69,786)
Comprehensive income				
Net loss for the year	-	-	(23,545)	(23,545)
Balance at 31 December 2022	1	-	(93,332)	(93,331)
Balance at 1 January 2023	1	-	(93,332)	(93,331)
Comprehensive income				
Net loss for the year	-	-	(291,352)	(291,352)
Transactions with owners				
Repayments for the year	-	374,654	-	374,654
Balance at 31 December 2023	1	374,654	(384,684)	(10,029)

The notes on pages 5 to 6 form an integral part of these separate management accounts.

ENVISION DIGITAL N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2023

1. Cost of sales

	2023 €	2022 €
Services received	57,000	-
License cost	3,154	6,360
Software license cost (set-up)	35,000	-
	<u>95,154</u>	<u>6,360</u>

2. Administration and selling expenses

	2023 €	2022 €
Accounting fees	2,950	-
Other professional fees	19,145	17,185
Advertising	18,064	-
Marketing and Affiliate marketing expenses	134,477	-
	<u>174,636</u>	<u>17,185</u>

3. Finance costs

	2023 €	2022 €
Net foreign exchange losses	8,986	-
Sundry finance expenses	12,576	-
Finance costs	<u>21,562</u>	<u>-</u>

4. Tax

The Company is an international business entity, registered in Curacao and is subject to taxation under the laws of the country therein.

5. Investments in subsidiaries

	2023 €	2022 €
Balance at 1 January	1,000	-
Additions	-	1,000
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2023 €	2022 €
Viniamer Ltd	Cyprus	Billing agency services	100	1,000	1,000
				<u>1,000</u>	<u>1,000</u>

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2023

6. Trade and other receivables

	2023	2022
	€	€
Trade receivables	65	-
Receivables from own subsidiaries	1,000	-
Receivables from parent	2,945	-
Deposits and prepayments	12,744	2,250
	16,754	2,250

7. Cash and cash equivalents

	2023	2022
	€	€
Cash in hand	-	1
Cash at bank	85,522	-
	85,522	1

8. Share capital

	2023 Number of shares	2023 USD	2022 Number of shares	2022 USD
Authorised				
Ordinary shares of USD 1.00 each	1	1	1	1
		€		€
Issued and fully paid				
Balance at 1 January	1	1	1	-
Issue of shares	-	-	-	1
Balance at 31 December	1	1	1	1

9. Non-refundable advances

	2023	2022
	€	€
Proceeds during the year	374,654	-
Balance at 31 December	374,654	-

10. Trade and other payables

	2023	2022
	€	€
Shareholders' current accounts - credit balances	110,356	96,582
Accruals	2,949	-
	113,305	96,582