

Envision Digital N.V.
Dr. H Fergusonweg 1
Willemstad, Curaçao
Registration number: 140286

Financial Statements for the year ended December 31, 2022

Envision Digital N.V.
Financial Statements
December 31, 2022

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Envision Digital N.V.

Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2022 through December 31, 2022.

During the period under review, the company recorded a net loss of EUR 23,545.

Details of which are set out in the profit and loss account.

Curaçao, 11 August 2023

A large, stylized handwritten signature in blue ink, consisting of several loops and a long horizontal stroke.

(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Envision Digital N.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
ASSETS			
Current Assets			
Cash and cash equivalents		1	1
Prepaid Expenses		2,250	2,250
Total Current Assets		<u>2,251</u>	<u>2,251</u>
Non - Current Assets			
Investments in subsidiaries	1	1,000	-
Total Non - Current Assets		<u>1,000</u>	<u>-</u>
TOTAL ASSETS		<u><u>3,251</u></u>	<u><u>2,251</u></u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	2		
Issued and fully paid share capital		1	1
Retained Earnings		(69,787)	(50,904)
Net result for the year		<u>(23,545)</u>	<u>(18,883)</u>
		(93,331)	(69,786)
<u>Current Liabilities</u>			
Current account shareholder	3	<u>96,582</u>	<u>72,037</u>
		96,582	72,037
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>3,251</u></u>	<u><u>2,251</u></u>

Envision Digital N.V.
 Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2022
(Expressed in EUR)

		<u>2022</u>	<u>2021</u>
Income			
Revenue		-	-
Expenses			
General and administrative expenses	4	<u>23,545</u>	<u>18,883</u>
Result before provision for profit tax		(23,545)	(18,883)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(23,545)</u></u>	<u><u>(18,883)</u></u>

Envision Digital N.V.
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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Envision Digital N.V. is a private limited liability company that was incorporated in Willemstad on May 25, 2016. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 140286.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022
Exchange rates used:	1 USD =	1.06449 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. Investments in subsidiaries	2022	2021
100% participation in Viniamer Ltd.	1,000	-
	1,000	-

2022

2. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of USD 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1	(69,786)	-	(69,785)
Issued and fully paid share capital	-	-	-	-
Movements during the year	-	-	(23,545)	(23,545)
Ending balance	1	(69,786)	(23,545)	(93,330)

3. CURRENT ACCOUNT	2022	2021
<u>Shareholder</u>		
Opening balance	72,037	53,154
Movements during the year	24,545	18,883
Ending balance	96,582	72,037

4. GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management expenses	2,500	2,500
Legal and Professional expenses	7,945	4,085
License expenses	6,360	5,300
Bandwith and Support expenses	5,965	6,283
Other expenses	775	715
	23,545	18,883