

Omega Entertainment N.V.

Dr. Henri Fergusonweg 1

Willemstad, Curaçao

Registration number: 145632

Financial Statements for the year ended December 31, 2022

Omega Entertainment N.V.
Financial Statements
December 31, 2022

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Omega Entertainment N.V.

Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2022 through December 31, 2022.

During the period under review, the company recorded a net loss of EUR 20,277

Details of which are set out in the profit and loss account.

Curaçao, 5 July 2023

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a horizontal stroke and a diagonal line.

(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Omega Entertainment N.V.
 Willemstad, Curaçao
BALANCE SHEET
As of December 31 2022
(Expressed in EUR)

ASSETS		<u>2022</u>	<u>2021</u>
<u>Non Current Assets</u>			
Investments in subsidiaries	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<u>Current Assets</u>			
Cash and cash equivalents	4	463	463
Trade and other receivables	5	5,265	5,265
		<u>5,728</u>	<u>5,728</u>
TOTAL ASSETS		<u><u>6,728</u></u>	<u><u>6,728</u></u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	6		
Issued and fully paid share capital		1	1
Accumulated losses		(95,906)	(77,964)
Net result for the year		<u>(20,277)</u>	<u>(17,942)</u>
		(116,182)	(95,905)
<u>Current Liabilities</u>			
Current account shareholder	7	120,087	102,633
Accounts payable		<u>2,823</u>	<u>-</u>
		122,910	102,633
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>6,728</u></u>	<u><u>6,728</u></u>

Omega Entertainment N.V.
 Willemstad, Curaçao
INCOME STATEMENT
 For the year ended December 31, 2022
 (Expressed in EUR)

		<u>2022</u>	<u>2021</u>
Income			
Revenue		-	-
Expenses			
General and administrative expenses	8	<u>(20,277)</u>	<u>(17,942)</u>
Result before provision for profit tax		(20,277)	(17,942)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(20,277)</u></u>	<u><u>(17,942)</u></u>

Omega Entertainment N.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Omega Entertainment N.V. is a limited liability company that was incorporated in Willemstad on December 19, 2017. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 145632.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:		2022		2021
	1 USC	1.0645	EUR	1.1324
				EUR

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

3. INVESTMENTS IN SUBSIDIARIES

100% holding in Loukhan Limited in Cyprus

<u>2022</u>	<u>2021</u>
1,000	1,000
<u>1,000</u>	<u>1,000</u>

4. CASH AND CASH EQUIVALENTS

Cash at bank

<u>2022</u>	<u>2021</u>
463	463
<u>463</u>	<u>463</u>

5. TRADE AND OTHER RECEIVABLES

Trade receivables

The company does not hold any collateral over the trading balances.

<u>2022</u>	<u>2021</u>
5,265	5,265
<u>5,265</u>	<u>5,265</u>

6. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 1 and consists of 1 share with a nominal value of USD 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1	(77,964)	-	(77,963)
Allocation of result previous year	-	(17,942)	-	(17,942)
Movements during the year	-	-	(20,277)	(20,277)
Ending balance	<u>1</u>	<u>(95,906)</u>	<u>(20,277)</u>	<u>(116,182)</u>

7. CURRENT ACCOUNT

Shareholder

Opening balance

Movements during the year

Ending balance

<u>2022</u>	<u>2021</u>
102,633	84,691
17,454	17,942
<u>120,087</u>	<u>102,633</u>

8. GENERAL AND ADMINISTRATIVE EXPENSES

Management expenses

Legal and Professional expenses

Other expenses

Bandwidth & Support expenses - E-Commerce Park N.V.

Sublicense expenses - Antillephone Services N.V.

<u>2022</u>	<u>2021</u>
2,500	2,500
5,970	3,335
860	845
5,647	5,647
5,300	5,615
<u>20,277</u>	<u>17,942</u>