

MOMUS2006 N.V.

FINANCIAL STATEMENTS

Year Ended December 31, 2021

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GENERAL INFORMATION

Director(s)
Odin Trust B.V.

Registered address
Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

Company Registration Number
138347

Incorporation Date
January 05, 2016

Nominal Capital
1 share(s) with a nominal value of USD 1.00 each

MOMUS2006 N.V.
COMPILATION REPORT
for the financial year ended December 31, 2021

To the Board of Directors of
Momus2006 N.V.

Dr. M.J. Hugenholtzweg 25, Unit 11
Willemstad
Curaçao

We have compiled the accompanying balance sheet and income statement of Momus2006 N.V. for the year ended December 31, 2021, in accordance with applicable accounting standards generally accepted and the provisions of Book 2 Curaçao Civil Code.

The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We have not audited or reviewed the accompanying financial statements of Momus2006 N.V. and accordingly, do not express an opinion or any other form of assurance on them.

Management is responsible for the preparation and fair presentation of the accompanying financial statements of Momus2006 N.V.

Willemstad, Curaçao



Aggregate Corporate Services B.V.
February 01, 2023

MOMUS2006 N.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2021

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Momus2006 N.V. for the financial year ended December 31, 2021.

Principal activities

Momus2006 N.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Dr. M.J. Hugenholtzweg 25, Unit 11, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2021 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Fiscal position

The General Profit Tax rate in Curaçao is 22%.

As of January 1, 2020, the profit tax legislation was amended from a worldwide tax system to a territorial system.

Consequently, profit tax is levied only on income from a domestic enterprise. To determine whether income is considered domestic or non-domestic, the profit before indirect cost is allocated to either domestic or non-domestic based on direct (local/foreign) expenses excluding costs of materials.

Current and post balance sheet events

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

Odin Trust B.V. in its capacity as sole director of the company, do hereby state that, in its opinion:

- (i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2021 and the results of the Company for the year ended on that date, and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the board of directors:



Odin Trust B.V.
Director
February 01, 2023

MOMUS2006 N.V.
BALANCE SHEET
As at: December 31, 2021
before allocation of the result of the year

	notes	EUR 12.31.2021	EUR 12.31.2020
ASSETS			
Non-current assets			
Financial assets	3	129	129
Total non-current assets		129	129
Current assets			
Cash and cash equivalents	4	447	447
Trade accounts and other receivables	5	1,166,354	610,281
Total Current assets		1,166,801	610,728
TOTAL ASSETS		1,166,930	610,857
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Nominal Capital	6	951	951
Retained earnings		494,203	458,014
Current year result		476,448	36,189
Total Shareholders' Equity		971,602	495,154
Current liabilities			
Trade accounts and other payables	7	195,328	115,703
Total current liabilities		195,328	115,703
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		1,166,930	610,857

Approved by

Name: Odin Trust B.V.

Title: Director

The accompanying notes are an integral part of these financial statements.

MOMUS2006 N.V.
INCOME STATEMENT
For the period ending December 31, 2021

	notes	EUR 2021	EUR 2020
Income			
Wagering income		1,506,388	317,069
Direct costs	8	(1,018,986)	(264,662)
Gross Profit/ (Loss)		487,402	52,407
Other income		-	-
Income before Operating Expenses		487,402	52,407
Expenses			
Legal and Professional expenses		6,569	12,922
Accounting and Tax service expenses		3,380	2,750
Tax fines		338	517
		10,287	16,189
Operating Result		477,115	36,218
Realized foreign exchange gains/ (losses)		(121)	137
Result before Taxes		476,994	36,355
Income tax expense		(546)	(166)
Net Profit/(Loss)		476,448	36,189

Approved by

Name: Odin Trust B.V.
Title: Director

The accompanying notes are an integral part of these financial statements.

MOMUS2006 N.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period January 1, 2021 through December 31, 2021

1 General Information

Momus2006 N.V. was incorporated on January 05, 2016. The Company is a limited liability company and domiciled in Curaçao, Dutch Caribbean. The Company was previously known as Momus2006 N.V.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curacao Chamber of Commerce under number 138347.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical cost basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognised as unrealized financial gains or losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognised in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

3 Financial assets

	EUR 2021	EUR 2020
Momus2006 LP	129	129
	129	129

Represents 100% ownership of the capital of the subsidiary

4 Cash and cash equivalents

	EUR 2021	EUR 2020
Unlimint (Cardpay)	447	447
	447	447

5 Trade accounts and other receivables

	EUR 2021	EUR 2020
Receivable related parties		
Momus2006 LP	98,649	8,659
	98,649	8,659

MOMUS2006 N.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period January 1, 2021 through December 31, 2021

Trade accounts receivable		
Payment service providers - merchant accounts	931,302	491,787
Other trade accounts receivable	47,753	44,485
	979,055	536,272
Other receivables		
Prepayments	10,600	5,300
Other	78,050	60,050
	88,650	65,350
	1,166,354	610,281

6 Shareholders' Equity

						EUR 2021	EUR 2020
	CAPITAL STOCK			Additional Paid-in Capital	Accum. Results	Total Shareholders' equity	Total Shareholders' equity
	Common Stock	Preferred Stock	Amount Paid up				
Balance at Jan 1,	1000	0	€ 951	€ -	€ 494,203	€ 495,154	€ 458,965
Issued capital	0	0	€ -	€ -	€ -	€ -	€ -
Paid-in Surplus	0	0	€ -	€ -	€ -	€ -	€ -
CY Result	0	0	€ -	€ -	€ 476,448	€ 476,448	€ 36,189
Balance at Dec 31,	1000	0	€ 951	€ -	€ 970,651	€ 971,602	€ 495,154

7 Trade accounts and other payables

	EUR 2021	EUR 2020
Payable related parties		
Shareholder	53,273	53,273
	53,273	53,273
Trade accounts payable		
Creditors	18,072	-
Player balances	67,807	2,087
	85,879	2,087
Other payables		
Other payables and accruals	55,464	59,499
Profit tax due	712	844
	56,176	60,343
	195,328	115,703

8 Direct costs

	EUR 2021	EUR 2020
Domestic direct costs		
Gaming License Fees	5,300	6,183
	5,300	6,183
Non-Domestic direct costs		
Affiliate marketing fees	41,671	-
Game software and platform license fees	331,540	165,950
Bonus and promotions	584,881	72,074
Payment processing fees	45,594	20,455
ICT design and hosting expenses	10,000	-
	1,013,686	258,479
	1,018,986	264,662

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.