

Violet Fortune Tech Limited N.V.

Dr. Henri Fergusonweg 1

Willemstad, Curaçao

Registration number: 158923

Financial Statements for the year ended December 31, 2022

Violet Fortune Tech Limited N.V.
Financial Statements
December 31, 2022

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Violet Fortune Tech Limited N.V.

Financial Statements as at December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period October 21, 2021 through December 31, 2022.

During the period under review, the company recorded a net loss of EUR 50,963.

Details of which are set out in the profit and loss account.

Curaçao, 21 April 2023



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Violet Fortune Tech Limited N.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2022
(Expressed in EUR)

		<u>2022</u>
ASSETS		
		-
TOTAL ASSETS		-
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	1	
Issued and fully paid share capital		100
Net result for the year		(50,963)
		(50,863)
<u>Current Liabilities</u>		
Current account shareholder	2	50,863
		50,863
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		-

Violet Fortune Tech Limited N.V.
 Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2022
(Expressed in EUR)

		<u>2022</u>
Income		
Revenue		-
Expenses		
General and administrative expenses	3	<u>(50,963)</u>
Result before provision for profit tax		(50,963)
Profit tax		-
NET RESULT FOR THE YEAR		<u><u>(50,963)</u></u>

Violet Fortune Tech Limited N.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Violet Fortune Tech Limited N.V. is a limited liability company that was incorporated in Willemstad on October 21, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158923.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2022
Exchange rates used:	1.0645 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2022
(Expressed in EUR)

2022

1. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 100 and consists of 100 shares with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	-	-	-	-
Issued and fully paid share capital	100	-	-	100
Movements during the year	-	-	(50,963)	(50,963)
Ending balance	<u>100</u>	<u>-</u>	<u>(50,963)</u>	<u>(50,863)</u>

2. CURRENT ACCOUNT

2022

Shareholder

Opening balance	-
Movements during the year	50,863
Ending balance	<u>50,863</u>

3. GENERAL AND ADMINISTRATIVE EXPENSES

2022

Management expenses	1,800
Softwareservices	2,700
License Fee Egaming	13,500
Legal and Professional expenses	32,813
Other expenses	150
	<u>50,963</u>