

ICE GAMING N.V.
WILLEMSTAD, CURAÇAO

FINANCIAL REPORT 2022

CONTENT

FINANCIAL ANNUAL REPORT 2022	page
ANNUAL REPORT 2022	
Balance 31 December	3
Profit & Loss	5
Cashflow	6
General Notes	7
Explanatory Notes	8

BALANCE

ASSETS	<u>2022</u>		<u>2021</u>
	EUR		EUR
FIXED ASSETS			
MATERIAL FIXED ASSET			
	<u> </u>		<u> </u>
Subtotal Property		-	-
CURRENT ASSETS			
RECEIVABLES			
Accounts Receivable	-		4,899
CA Shareholder	<u>1</u>		<u>1</u>
		1	4,900
OTHER ASSETS			
C/A Antarts Ltd.	<u>66,713</u>		<u>-</u>
		66,713	-
CASH AND BANKS	<u>6,667</u>		<u>114</u>
		6,667	114
Total Assets	<u>73,381</u>		<u>5,014</u>

AS PER 31 DECEMBER

LIABILITIES	2022	2021
	EUR	EUR
SHARE HOLDER'S EQUITY		
Share Capital	1	1
Retained Earnings	-46,466	-15,218
Result Bookyear	<u>42,768</u>	<u>-31,248</u>
	-3,696	-46,465
CURRENT LIABILITIES		
Accounts Payable	1,664	-
Other Liabilities	<u>75,413</u>	<u>11,513</u>
	77,077	11,513
C/A Antarts Ltd.	-	39,966
Total Liabilities	<u><u>73,381</u></u>	<u><u>5,014</u></u>

PROFIT & LOSS ACCOUNT

	2022	2021
	EUR	EUR
INCOME		
Marketing Service Income	-	25,320
Trading Income	<u>956,201</u>	<u>369,623</u>
	956,201	394,943
COST OF SALES	<u>324,176</u>	<u>198,079</u>
GROSS PROFIT	632,026	196,864
BUSINESS EXPENSES		
EXPENSES	<u>831,388</u>	<u>236,927</u>
TOTAL EXPENSES	<u>831,388</u>	<u>236,927</u>
OPERATING RESULT BEFORE INCOME AND EXPENSE	-199,363	-40,063
Ordinary Income and Expenses	<u>-242,131</u>	<u>-8,816</u>
	-242,131	-8,816
NET INCOME BEFORE PROFIT TAX	42,768	-31,248
Profit Tax	<u>-</u>	<u>-</u>
NET INCOME	<u><u>42,768</u></u>	<u><u>-31,248</u></u>

CASHFLOW

	<u>2022</u>	<u>2021</u>	
	EUR	EUR	
Result after tax	42,768	-31,248	
Depreciation	<u>-</u>	<u>-</u>	
Cash flow		42,768	-31,248
Change in receivables	4,899	-4,899	
Movement in short-term debts	<u>65,564</u>	<u>-5,024</u>	
Mutation work capital		<u>70,464</u>	<u>-9,923</u>
CASHFLOW FROM OPERATIONS		113,232	-41,171
Investments in material fixed assets	-	-	
Dis-investments in material fixed assets	<u>-</u>	<u>-</u>	
CASHFLOW FROM INVESTING ACTIVITIES		-	-
C/A Antarts Ltd.	<u>-106,679</u>	<u>41,284</u>	
CASHFLOW FROM FINANCING ACTIVITIES		<u>-106,679</u>	<u>41,284</u>
Net cash flow (movement in liquid resources)	6,553	114	
Opening cash and cash equivalents	<u>114</u>	<u>-</u>	
Closing cash position	<u><u>6,667</u></u>	<u><u>114</u></u>	

GENERAL NOTES

ESTABLISHMENT

Ice Gaming N.V. is a Limited Liability Company incorporated and established on September 19, 2018 in Curaçao with its offices at Dr. H. Fergusonweg 1, Willemstad, Curaçao.

OBJECT CATEGORIES OF THE BUSINESS

1a. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising of all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games.

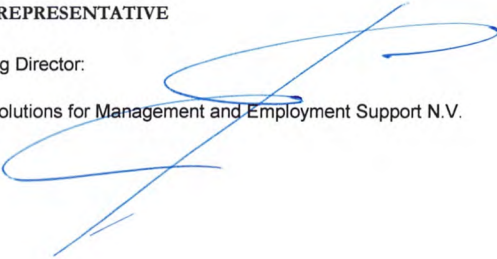
BASIS OF PRESENTATION

The financial statements have been prepared in accordance with generally accepted accounting principles, using the historical cost convention. The financial statements are expressed in EUR and prepared on a going concern basis.

LOCAL REPRESENTATIVE

Managing Director:

SMES Solutions for Management and Employment Support N.V.



EXPLANATORY NOTES

CASH AND BANKS	<u>2022</u>	<u>2021</u>
	EUR	EUR
Koalapays #1012878	6,097	99
Koalapays #1012885	-166	15
Koalapays #1130707	714	-
IBS #0642	21	-
	<u>6,667</u>	<u>114</u>

SHARE HOLDER'S EQUITY

ISSUED CAPITAL

The nominal capital of Ice Gaming N.V. is 1 share(s) with a nominal value of U.S.A. Dollar 1

RETAINED EARNINGS	<u>2022</u>	<u>2021</u>
	EUR	EUR
Balance as per January 1	-46,466	-15,218
Result book year	<u>42,768</u>	<u>-31,248</u>
Balance as per December 31	<u>-3,697</u>	<u>-46,466</u>

OTHER IABILITIES

Snowball Technologies	63,900	-
STL	3,000	3,000
Supercharged Limited	<u>8,513</u>	<u>8,513</u>
	<u>75,413</u>	<u>11,513</u>

NOTES

PROFIT & LOSS ACCOUNT

	<u>2022</u>	<u>2021</u>
	EUR	EUR
EXPENSES		
Advertising & Promotion	34,568	17,000
Agent Fee	105,958	11,626
AWS Service Charges	95,668	51,145
Bank Service Charge	3,275	3,923
Legal Fee	25,034	22,532
License Fee	113,733	11,998
Due and Subscription	50	-
Professional Fee	179,466	70,548
Compliance fee	4,000	212
Client Payouts	12,078	47,943
Management Fee	3,500	-
Marketing Expense	254,059	-
	<u>831,388</u>	<u>236,927</u>