

Gameplay International B.V.

Dr. Henri Fergusonweg 1

Willemstad, Curaçao

Registration number: 148409

Financial Statements for the year ended December 31, 2023

Gameplay International B.V.
Financial Statements
December 31, 2023

TABLE OF CONTENTS

	Page(s)
Director's report	3
Balance Sheet	4
Income Statement	5
Notes to the financial statements	6 - 8

Gameplay International B.V.

Financial Statements as at December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2023 through December 31, 2023.

During the period under review, the company recorded a net loss of EUR 23,686.

Details of which are set out in the profit and loss account.

Curaçao, 5 December 2024



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Gameplay International B.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2023
(Expressed in EUR)

		<u>2023</u>	<u>2022</u>
ASSETS			
Non-current assets			
Investments in subsidiaries	1	1,000	1,000
Total non-current assets		<u>1,000</u>	<u>1,000</u>
<u>Current Assets</u>			
Trade and other receivables	2	10,562	-
Total current assets		<u>10,562</u>	<u>-</u>
TOTAL ASSETS		<u><u>11,562</u></u>	<u><u>1,000</u></u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	3	100	100
Retained Earnings / (Accumulated losses)	3	(24,935)	(14,425)
Net result for the year		<u>(23,686)</u>	<u>(10,510)</u>
		(48,521)	(24,835)
<u>Current Liabilities</u>			
Trade and other payables	4	60,083	25,835
		<u>60,083</u>	<u>25,835</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>11,562</u></u>	<u><u>1,000</u></u>

Gameplay International B.V.
Willemstad, Curaçao
INCOME STATEMENT

(Expressed in EUR)

		<u>2023</u>	<u>2022</u>
Income			
Revenue	5	2,791	-
Direct cost	6	<u>(1,472)</u>	<u>-</u>
Gross profit/ (loss)		1,319	-
Expenses			
General and administrative expenses	7	<u>25,005</u>	<u>10,510</u>
		25,005	10,510
Result before provision for profit tax		(23,686)	(10,510)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(23,686)</u></u>	<u><u>(10,510)</u></u>

Gameplay International B.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

1. General information

Gameplay International B.V. is a limited liability company, incorporated and established on October 29, 2018 in Curaçao, with its offices at Dr. Henri Fergusonweg 1, Willemstad, Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 148409.

The main objectives of the company are:

1. To organize, market, promote, manage, support and operate all types of remote gaming activities comprising all types of games of skill and chance, betting and other operation of betting exchange, interactive casinos, bingos lotteries and other interactive games.

2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

3. Assets and Liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

4. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

5. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.

Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2023
Exchange rates used:	1 USD =	1.10364 EUR

6. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Gameplay International B.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

	<u>2023</u>	<u>2022</u>
1. Investments in subsidiaries		
100% participation in Festivex Limited	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
2. Trade and other receivables		
Trade receivables	10,498	-
Deposits and prepayments	64	-
	<u>10,562</u>	<u>-</u>
3. SHAREHOLDER'S EQUITY		
ISSUED CAPITAL		
The Company's authorized share capital amounts to Euro 100 and consists of 100 shares with a nominal value of Euro 1 each.	<u>100</u>	<u>100</u>
3. Retained Earnings / (Accumulated Losses)		
Balance as per January 1	(24,935)	(14,425)
Result book year	(23,686)	(10,510)
Ending balance	<u>(48,621)</u>	<u>(24,935)</u>
4. Trade and other payables		
Trade payables	2,000	-
Shareholders' current accounts - credit balances	48,083	25,835
Accruals	10,000	-
Balance as at December 31,	<u>60,083</u>	<u>25,835</u>

Gameplay International B.V.
Dr. Henri Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

5. Revenue	2023	2022
Rendering of services from operating activities	2,791	-
	<u>2,791</u>	<u>-</u>
6. Direct cost	2023	2022
Software and Licence expenses	1,000	-
PSP fees	472	-
	<u>1,472</u>	<u>-</u>
7. General and Administrative Expenses	2023	2022
Management fee	3,000	3,000
Legal and Professional expenses	18,525	4,745
License expenses Curacao EGaming	-	2,250
Rent	2,000	-
Courier	255	-
Other expenses	1,231	515
Exchange differences	(6)	-
	<u>25,005</u>	<u>10,510</u>