

WEST END GAMING B.V.

MANAGEMENT ACCOUNTS

31 December 2022

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WEST END GAMING B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Stavros Karagkounis

Registered office:

Zuikertuintjeweg Z/N (Zuikertin Tower)
Curacao

Registration number:

154530

WEST END GAMING B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2022

	Note	2022 €	2021 €
Revenue			
Administration expenses	1	44,882	28,121
Operating loss	2	(374,003)	(168,420)
		(329,121)	(140,299)
Finance costs		(5,156)	(1,006)
Net finance costs	3	(5,156)	(1,006)
Net loss for the year		(334,277)	(141,305)
Other comprehensive income		-	-
Total comprehensive income for the year		(334,277)	(141,305)

The notes on pages 4 to 5 form an integral part of these management accounts.

WEST END GAMING B.V.

STATEMENT OF FINANCIAL POSITION 31 December 2022

	Note	2022 €	2021 €
ASSETS			
Non-current assets			
Intangible assets	4	<u>46,000</u>	<u>46,000</u>
		<u>46,000</u>	<u>46,000</u>
Current assets			
Receivables	5	<u>122,609</u>	<u>122,609</u>
Cash at bank	6	<u>98</u>	<u>10,914</u>
		<u>122,707</u>	<u>133,523</u>
Total assets		<u>168,707</u>	<u>179,523</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		<u>100,000</u>	<u>100,000</u>
Accumulated losses		<u>(483,614)</u>	<u>(149,337)</u>
Total equity		<u>(383,614)</u>	<u>(49,337)</u>
Current liabilities			
Trade and other payables	7	<u>552,321</u>	<u>228,860</u>
		<u>552,321</u>	<u>228,860</u>
Total equity and liabilities		<u>168,707</u>	<u>179,523</u>

The notes on pages 4 to 5 form an integral part of these management accounts.

WEST END GAMING B.V.

NOTES TO THE MANAGEMENT ACCOUNTS 31 December 2022

1. Revenue

	2022	2021
	€	€
Net betting income	<u>44,882</u>	<u>28,121</u>
	44,882	28,121

2. Administration expenses

	2022	2021
	€	€
Professional licence fee	289,060	10,607
Advertising	54,799	19,808
Other professional fees	-	24,239
It related expenses	3,352	1,838
Payment processing fees	6,417	15,606
Services commission	20,375	87,922
Sponsorship fees	-	8,400
	<u>374,003</u>	<u>168,420</u>

3. Finance costs

	2022	2021
	€	€
Finance costs		
Sundry finance expenses		
Bank charges	5,156	922
Net foreign exchange losses		
Realised foreign exchange loss	-	84
	<u>5,156</u>	<u>1,006</u>

4. Intangible assets

	Computer software
	€
Cost	
Balance at 1 January 2021	46,000
Balance at 31 December 2021/ 1 January 2022	46,000
Balance at 31 December 2022	46,000
Net book amount	
Balance at 31 December 2022	46,000
Balance at 31 December 2021	46,000

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NOTES TO THE MANAGEMENT ACCOUNTS 31 December 2022

5. Receivables

	2022	2021
	€	€
Deposits and prepayments	22,709	22,709
Unpaid share capital	99,900	99,900
	<u>122,609</u>	<u>122,609</u>

Prepayments relates mainly to sponsorship fees which cover the year 2022.

6. Cash at bank

Cash balances are analysed as follows:

	2022	2021
	€	€
Cash at bank	98	10,914
	<u>98</u>	<u>10,914</u>

7. Trade and other payables

	2022	2021
	€	€
Trade payables	51,538	1,500
Shareholders' current accounts - credit balances	145,756	98,953
Payables to parent	355,027	128,407
	<u>552,321</u>	<u>228,860</u>

Stavros Karagkounis



Director