

Communiqué

Subject: Updates to goAML Reporting System: Currency Change, the Indicators in the goAML Reporting System and Implementation of '#XCG2025' Code.

Dear Reporters,

In light of the legislative amendments to **The National Ordinance on the Prevention of Money Laundering, Terrorist Financing, and the Financing of Proliferation**. (P.B. 2024, no.41), significant updates have been made to the **Regulation on Indicators for Unusual Transactions (RIOT)** (P.B. 2024, no.60).

These changes and the introduction of three (3) new reporting sectors, aim to enhance the detection and reporting of unusual transactions related to money laundering, terrorism financing, and proliferation financing.

To align with the above mentioned changes, as of **March, 31 2025**, the new and the updated indicators will be integrated into the **goAML reporting system**. These indicators will be visible and selectable during the submission of your reports.

Other key changes:

1. **Addition of the new currency, the Caribbean Guilder (XCG),** and setting it as the default currency in the goAML Reporting System, as of March 31, 2025.
2. **Introduction of '#XCG2025' Code for Currency Exchange Transactions, regarding the subjective reports:**
 - o In collaboration with our partners, the FIU has initiated a project to monitor transactions involving the exchange of the Netherlands Antillean Florin (NAF) for the Caribbean Guilder (XCG).
 - o To facilitate the identification and analysis of these transactions, a new code **'#XCG2025'** has been introduced.
 - o When reporting such transactions, please use the '#XCG2025' code. This code can be found in the **goAML reporting system** under the 'Transaction' section, labeled as **'TransactionType'**.
 - o This will enable the FIU to promptly address and analyze these subjective reports and share relevant information with Law Enforcement Agency (LEA) partners.
3. **Subjective Indicators Redistribution:**
 - o A restructuring of the subjective indicators has been implemented to streamline the reporting process.
 - o The **Indicator 211** has been subdivided into three distinct categories:
 - **211 – Suspected Money Laundering:** For transactions that raise concerns about money laundering activities.
 - **211T – Suspected Terrorism Financing:** Specifically, for transactions that appear to fund terrorist activities.
 - **211P – Suspected Proliferation Financing:** Pertaining to transactions related to the financing of weapons proliferation.

Action Required:

- **Staff Training:** Inform and train relevant personnel on these changes to maintain compliance and enhance the effectiveness of your reporting procedures.
- **Reporting Compliance:** Adopt the new classifications and codes in all relevant reports submitted from the effective date onward.

