

Atlas Tech Solutions B.V.
Willemstad

Atlas Tech Solutions B.V.

at Willemstad

Annual report 2024

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1. Accountants report

Atlas Tech Solutions B.V.
Willemstad

Atlas Tech Solutions B.V.
Abraham Mendez Chumaceiro Boulevard 03
Willemstad

November 12, 2025

Dear Sirs,

1.1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Atlas Tech Solutions B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the income statement for the year 2024 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

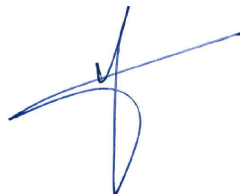
This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Atlas Tech Solutions B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

1.2 GENERAL

Comparative figures

The figures of the previous financial year may have been reclassified, where necessary, in order to allow comparability with the current financial year.

Incorporation company

The Company was established on February 17th, 2023.

Activities

The activities of Atlas Tech Solutions B.V. primarily consist of:

1. The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.
2. The Company is entitled to do all that may be useful or necessary for the attainment of its objects or that is connected therewith in the widest sense.

1.3 FISCAL POSITION

	<u>2024</u> EUR
<i>Calculation taxable amount</i>	
Result before taxation	67,152
Exempt income items	
Non-domestic income	<u>(43,154)</u>
	23,998
Participation exemption	<u>(22,296)</u>
Taxable profit	1,702
Deductible losses	<u>(1,702)</u>
Taxable amount	<u><u>-</u></u>

Loss compensation

Year	Compensable loss EUR	Compensated with previous years EUR	Available for compensation at the beginning of the financial year EUR	Compensation during the year 2024 EUR	Available for compensation at the end of the financial year EUR
2023	<u>43,897</u>	<u>-</u>	<u>43,897</u>	<u>1,702</u>	<u>42,195</u>

2.1 BALANCE SHEET AS AT 31 DECEMBER 2024

		31-12-2024		31-12-2023	
		EUR	EUR	EUR	EUR
ASSETS					
Fixed assets					
<i>Financial assets</i>	1		23,296		1,000
Current assets					
<i>Receivables</i>					
Receivables from group companies	2	-		4,600	
Other receivables and current assets	3	137,895		11,458	
Unpaid share capital	4	-		5,000	
			137,895		21,058
<i>Cash and cash equivalents</i>					
Other banks			2,233		-
Total assets			<u>163,424</u>		<u>22,058</u>
EQUITY AND LIABILITIES					
Equity					
Issued share capital	5			5,000	
Other reserves	6	5,000		(43,897)	
		<u>23,255</u>			
			28,255		(38,897)
Current liabilities					
Trade payables	7	17,088		-	
Liabilities to group companies	8	34,131		-	
Other payables and short term liabilities	9	<u>83,950</u>		<u>60,955</u>	
			135,169		60,955
Total equity and liabilities			<u>163,424</u>		<u>22,058</u>

2.2 INCOME STATEMENT FOR THE YEAR 2024

		2024	2023
		EUR	EUR
Net turnover	10	620,615	-
Cost of sales	11	<u>(539,414)</u>	<u>(34,980)</u>
Gross margin		81,201	(34,980)
Other operating expenses	12	<u>17,402</u>	<u>8,917</u>
Operating result		63,799	(43,897)
Financial income and expense	13	<u>(18,943)</u>	<u>-</u>
Result before taxation		44,856	(43,897)
Taxation		<u>-</u>	<u>-</u>
Total of result of activities after tax		44,856	(43,897)
Result share of third parties	14	<u>22,296</u>	<u>-</u>
Result after taxation		<u><u>67,152</u></u>	<u><u>(43,897)</u></u>

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of Atlas Tech Solutions B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curaçao. Atlas Tech Solutions B.V. is registered at the Chamber of Commerce under number 163110.

General notes

General accounting principles

The accounting standards used to prepare the financial statements

These financial statements have been prepared in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

Assets and liabilities are generally valued at acquisition or production cost. Unless stated otherwise, valuation is based on acquisition cost.

Accounting principles

Financial assets

Participations, over which significant influence can be exercised, are valued according to the net asset value method. In the event that 20% or more of the voting rights can be exercised, it may be assumed that there is significant influence.

The net asset value is calculated in accordance with the accounting principles that apply for these financial statements; with regard to participations in which insufficient data is available for adopting these principles, the valuation principles of the respective participation are applied.

If the valuation of a participation based on the net asset value is negative, it will be stated at nil. If and insofar as Atlas Tech Solutions B.V. can be held fully or partially liable for the debts of the participation, or has the firm intention of enabling the participation to settle its debts, a provision is recognised for this.

Newly acquired participations are initially recognised on the basis of the fair value of their identifiable assets and liabilities at the acquisition date. For subsequent valuations, the principles that apply for these financial statements are used, with the values upon their initial recognition as the basis.

The amount by which the carrying amount of the participation has changed since the previous financial statements as a result of the net result achieved by the participation is recognised in the income statement.

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if

material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Equity

When Atlas Tech Solutions B.V. purchases treasury shares, the consideration paid is deducted from equity (other reserves or any other reserve if the articles of association allow so) until the shares are cancelled or reissued. Where such shares are subsequently reissued, any consideration received is included in equity (other reserves or any other reserve). The consideration received will be added to the reserve from which earlier the purchase price has been deducted.

Incremental costs directly attributable to the purchase, sale and/or issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Net turnover comprises the income from the supply of goods and services and realised income from construction contracts after deduction of discounts and such like and of taxes levied on the turnover.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2024

ASSETS

Fixed assets

	<u>31-12-2024</u>	<u>31-12-2023</u>
	EUR	EUR
1 Financial assets		
Participations in group companies	<u>23,296</u>	<u>1,000</u>
Participations in group companies		
Innovexia Ltd, Cyprus, 100%	<u>23,296</u>	<u>1,000</u>
<i>Current assets</i>		
Receivables		
2 Receivables from group companies		
Innovexia Ltd	<u>-</u>	<u>4,600</u>
3 Other receivables and current assets		
Deposits	-	3,125
Crypto accounts	137,895	-
Prepaid expenses	<u>-</u>	<u>8,333</u>
	<u>137,895</u>	<u>11,458</u>
4 Unpaid share capital		
Unpaid share capital	<u>-</u>	<u>5,000</u>

EQUITY AND LIABILITIES

5 Equity

	Issued share capital	Other reserves	Total
	EUR	EUR	EUR
Balance as at 1 January 2024	5,000	(43,897)	(38,897)
Appropriation of result	-	67,152	67,152
Balance as at 31 December 2024	5,000	23,255	28,255

6 Issued share capital

The share capital is EUR 5,000 consisting of 5,000 shares each with a nominal value EUR 1.

Current liabilities

	31-12-2024 EUR	31-12-2023 EUR
7 Trade payables		
Trade creditors	17,088	-
8 Liabilities to group companies		
Innovexia Ltd	34,131	-
9 Other payables and short term liabilities		
Current account shareholder	71,259	60,955
Audit and consultancy costs	4,500	-
Player deposits	8,191	-
	83,950	60,955

2.5 NOTES TO THE INCOME STATEMENT FOR THE YEAR 2024

	2024 EUR	2023 EUR
10 Net turnover		
Revenues	620,615	-
11 Cost of sales		
Cost of sales	539,414	34,980
Cost of sales		
Affiliates	312,853	-
Agent fees	43,400	-
Platform fees	169,438	25,000
License fees	13,723	9,980
	539,414	34,980
12 Other operating expenses		
Office expenses	1,480	-
General expenses	15,922	8,917
	17,402	8,917
Office expenses		
Automation expenses	1,480	-
General expenses		
Incorporation fees	-	4,167
Director fees	7,220	4,751
Consultancy	7,460	-
Bank expenses	1,243	-
Other general expenses	(1)	(1)
	15,922	8,917
13 Financial income and expense		
Currency translation differences	(18,943)	-
14 Result share of third parties		
Innovexia Ltd	22,296	-

Atlas Tech Solutions B.V.
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Willemstad, November 12, 2025
Atlas Tech Solutions B.V.