

ALASIA SOFT B.V.

MANAGEMENT ACCOUNTS

31 December 2024

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Revenue	1	1,435,996	-
Direct expenses	2	(1,141,921)	(3,000)
Gross profit/(loss)		294,075	(3,000)
Selling and distribution expenses	3	(149,047)	-
Administration expenses	4	(16,432)	(13,914)
Operating profit/(loss)		128,596	(16,914)
Finance costs		(38,402)	-
Net finance costs	6	(38,402)	-
Profit/(loss) before tax		90,194	(16,914)
Tax	7	(1,000)	-
Net profit/(loss) for the year/period		89,194	(16,914)
Other comprehensive income		-	-
Total comprehensive income for the year/period		89,194	(16,914)

The notes on pages 4 to 6 form an integral part of these separate management accounts.

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STATEMENT OF FINANCIAL POSITION 31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	8	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	9	<u>1,027,160</u>	12,575
		<u>1,027,160</u>	12,575
Total assets		<u>1,028,160</u>	13,575
EQUITY AND LIABILITIES			
Equity			
Share capital	10	5,000	5,000
Retained earnings /(accumulated losses)		<u>72,280</u>	(16,914)
Total equity		<u>77,280</u>	(11,914)
Current liabilities			
Trade and other payables	11	949,880	25,489
Current tax liabilities	12	<u>1,000</u>	-
		<u>950,880</u>	25,489
Total equity and liabilities		<u>1,028,160</u>	13,575

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STATEMENT OF CHANGES IN EQUITY 31 December 2024

	Note	Share capital €	Retained earnings/(ac- cumulated lo- sses) €	Total €
Comprehensive income				
Net loss for the period		-	(16,914)	(16,914)
Total comprehensive income for the period		-	(16,914)	(16,914)
Transactions with owners				
Issue of share capital	10	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2023/ 1 January 2024		5,000	(16,914)	(11,914)
Comprehensive income				
Net profit for the year		-	89,194	89,194
Total comprehensive income for the year		-	89,194	89,194
Balance at 31 December 2024		5,000	72,280	77,280

The notes on pages 4 to 6 form an integral part of these separate management accounts.

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2024

1. Revenue

	2024	2023
	€	€
Gross gaming revenue	<u>1,435,996</u>	-
	<u>1,435,996</u>	-

2. Direct expenses

	2024	2023
	€	€
Affiliate marketing	45,886	-
Data analytics services	139,368	-
IT support services	182,075	-
Marketing and advertising expenses	61,700	-
Billing agent commissions	23,000	-
PSP Commissions	73,720	-
Trademark licensing	30,000	-
B2C License cost	32,274	3,000
Platform software licensing expense	553,898	-
	<u>1,141,921</u>	<u>3,000</u>

3. Selling and distribution expenses

	2024	2023
	€	€
Other promotion expenses	<u>149,047</u>	-
	<u>149,047</u>	-

4. Administration expenses

	2024	2023
	€	€
Telephone and internet expenses	371	-
Local office rent	3,600	900
Incorporation expenses	-	4,167
Legal and professional expenses	9,544	2,000
Director fees	2,917	6,847
	<u>16,432</u>	<u>13,914</u>

5. Expenses by nature

	2024	2023
	€	€
Other expenses	<u>1,307,400</u>	16,914
Total expenses	<u>1,307,400</u>	<u>16,914</u>

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2024

6. Finance costs

	2024 €	2023 €
Sundry finance expenses	<u>38,402</u>	-
Finance costs	<u>38,402</u>	-

7. Tax

	2024 €	2023 €
Corporation tax	<u>1,000</u>	-
Charge for the year/period	<u>1,000</u>	-

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2024.

8. Investments in subsidiaries

	2024 €	2023 €
Balance at 1 January/3 May	<u>1,000</u>	-
Additions	-	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024 €	2023 €
Nanog Ltd	Cyprus	Billing agent	100%	<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

9. Trade and other receivables

	2024 €	2023 €
Trade receivables	<u>287,199</u>	-
Cash balance held by billing agent	<u>734,061</u>	-
Receivables from own subsidiaries	-	6,675
Deposits and prepayments	<u>900</u>	900
Unpaid share capital	<u>5,000</u>	<u>5,000</u>
	<u>1,027,160</u>	<u>12,575</u>

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

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10. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/3 May	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

11. Trade and other payables

	2024 €	2023 €
Shareholders' current accounts - credit balances	44,412	21,247
Accruals	739,255	3,200
Other creditors	152,888	1,042
Payables to own subsidiaries	13,325	-
	949,880	25,489

12. Current tax liabilities

	2024 €	2023 €
Corporation tax	1,000	-
	1,000	-