

ALASIA SOFT B.V.

MANAGEMENT ACCOUNTS

31 December 2025

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ALASIA SOFT B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

KATERYNA TSYTSERA
DEMPER DIRECTORS B.V.
WAAIGAT DIRECTORS B.V.

Address:

Abraham Mendez Chumaceiro Boulevard 03, Curacao

ALASIA SOFT B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	1	2,109,574	1,435,996
Direct expenses	2	(2,202,197)	(1,141,921)
Gross (loss)/profit		(92,623)	294,075
Selling and distribution expenses	3	(44,920)	(149,047)
Administration expenses	4	(22,040)	(16,432)
Operating (loss)/profit		(159,583)	128,596
Finance costs		(41,320)	(38,402)
Net finance costs	6	(41,320)	(38,402)
(Loss)/profit before tax		(200,903)	90,194
Tax	7	-	(1,000)
Net (loss)/profit for the year/period		(200,903)	89,194
Other comprehensive income		-	-
Total comprehensive income for the year/period		(200,903)	89,194

The notes on pages 5 to 7 form an integral part of these separate management accounts.

ALASIA SOFT B.V.

STATEMENT OF FINANCIAL POSITION 31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	8	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	9	<u>1,191,836</u>	<u>1,027,160</u>
		<u>1,191,836</u>	<u>1,027,160</u>
Total assets		<u><u>1,192,836</u></u>	<u><u>1,028,160</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	<u>5,000</u>	<u>5,000</u>
Accumulated (losses) /retained earnings		<u>(128,623)</u>	<u>72,280</u>
Total equity		<u><u>(123,623)</u></u>	<u><u>77,280</u></u>
Current liabilities			
Trade and other payables	11	<u>1,315,459</u>	<u>949,880</u>
Current tax liabilities	12	<u>1,000</u>	<u>1,000</u>
		<u>1,316,459</u>	<u>950,880</u>
Total equity and liabilities		<u><u>1,192,836</u></u>	<u><u>1,028,160</u></u>

On 30 June 2026 the Board of Directors of ALASIA SOFT B.V. authorised these separate management accounts for issue.



 KATERYNA TSYTSURA
 Director



The notes on pages 5 to 7 form an integral part of these separate management accounts.

ALASIA SOFT B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital €	Accumula- ted (losses)/ret: ined earnings €	Total €
Balance at 3 May 2024	5,000	(16,914)	(11,914)
Comprehensive income			
Net profit for the period	-	89,194	89,194
Total comprehensive income for the period	-	89,194	89,194
Balance at 31 December 2024/ 1 January 2025	5,000	72,280	77,280
Comprehensive income			
Net loss for the year	-	(200,903)	(200,903)
Total comprehensive income for the year	-	(200,903)	(200,903)
Balance at 31 December 2025	5,000	(128,623)	(123,623)

The notes on pages 5 to 7 form an integral part of these separate management accounts.

ALASIA SOFT B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2025

1. Revenue

	2025	2024
	€	€
Gross gaming revenue	<u>2,109,574</u>	<u>1,435,996</u>
	<u>2,109,574</u>	<u>1,435,996</u>

2. Direct expenses

	2025	2024
	€	€
Affiliate marketing	270,810	45,886
Data analytics services	120,000	139,368
IT support services	77,900	182,075
Marketing and advertising expenses	190,990	61,700
Billing agent commissions	36,000	23,000
PSP Commissions	84,282	73,720
Trademark licensing	24,000	30,000
B2C License cost	47,450	32,274
Platform software licensing expense	<u>1,350,765</u>	<u>553,898</u>
	<u>2,202,197</u>	<u>1,141,921</u>

3. Selling and distribution expenses

	2025	2024
	€	€
Other promotion expenses	<u>44,920</u>	<u>149,047</u>
	<u>44,920</u>	<u>149,047</u>

4. Administration expenses

	2025	2024
	€	€
Telephone and internet expenses	1,140	371
Local office rent	3,600	3,600
Legal and professional expenses	6,500	9,544
Director fees	<u>10,800</u>	<u>2,917</u>
	<u>22,040</u>	<u>16,432</u>

5. Expenses by nature

	2025	2024
	€	€
Other expenses	<u>2,269,157</u>	<u>1,307,400</u>
Total expenses	<u>2,269,157</u>	<u>1,307,400</u>

ALASIA SOFT B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2025

6. Finance costs

	2025 €	2024 €
Sundry finance expenses	<u>41,320</u>	<u>38,402</u>
Finance costs	<u>41,320</u>	<u>38,402</u>

7. Tax

	2025 €	2024 €
Corporation tax	<u>-</u>	<u>1,000</u>
Charge for the year/period	<u>-</u>	<u>1,000</u>

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2025.

8. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January/3 May	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	2025 Holding %	2024 Holding %	2025 €	2024 €
Nanog Ltd	Cyprus	Billing agent	100%	100%	<u>1,000</u>	<u>1,000</u>
					<u>1,000</u>	<u>1,000</u>

9. Trade and other receivables

	2025 €	2024 €
Trade receivables	126,278	287,199
Cash balance held by billing agent	1,059,658	734,061
Deposits and prepayments	900	900
Unpaid share capital	<u>5,000</u>	<u>5,000</u>
	<u>1,191,836</u>	<u>1,027,160</u>

ALASIA SOFT B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

10. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/3 May	5,000	5,000	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

11. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	44,412	44,412
Accruals	879,472	739,255
Other creditors	362,250	152,888
Payables to own subsidiaries	29,325	13,325
	1,315,459	949,880

12. Current tax liabilities

	2025 €	2024 €
Corporation tax	1,000	1,000
	1,000	1,000