

Bridge Technologies B.V.

Annual report and financial statements
for the year ending December 31, 2024

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5-8

Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	160264
Incorporation Date	March 15, 2022
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online wagering
Directors	Virae Management B.V. Richard John Kingston Hogg

Directors' report
for the year ending December 31, 2024

In our capacity of directors of Bridge Technologies B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, support all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange. interactive casinos. bingos. lotteries and other interactive games.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 5,917 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

The General Profit Tax rate in Curaçao is 22%.

As of January 1, 2020, the profit tax legislation was amended from a worldwide tax system to a territorial system. Consequently, profit tax is levied only on income from a domestic enterprise. To determine whether income is considered domestic or non-domestic, the profit before indirect cost is allocated to either domestic or non-domestic based on direct (local/foreign) expenses excluding costs of materials.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, November 15, 2025,

On behalf of the Directors of
Bridge Technologies B.V.

V. Demir

Virae Management B.V.

Richard John Kingston Hogg

Income Statements

for the year ending December 31, 2024

	notes	2024 EUR	2023 EUR
Revenue			
Sales Revenue		873,350	1,216,208
Direct Costs	2	(618,834)	(1,062,497)
Net Revenue		<u>254,516</u>	<u>153,711</u>
Expenses			
Accounting expenses		820	3,312
Legal expenses		3,590	490
Corporate secretarial expenses		30,458	28,147
Marketing expenses		360	10,123
ICT expenses		207,685	150,149
Travel expenses		2831	-
Realized exchange differences		4,782	(46)
Interest expenses		-	3,984
Bank charges		2,827	3,536
Other general expenses		212	-
Total Expenses		<u>253,565</u>	<u>199,695</u>
Operating profit		951	(45,984)
Interest income		4,863	-
Profit before taxes		<u>5,814</u>	<u>(45,984)</u>
Profit Taxes		-	-
Result after taxes		<u>5,814</u>	<u>(45,984)</u>
Unrealized exchange differences		103	(20)
Net Result		<u><u>5,917</u></u>	<u><u>(46,004)</u></u>

V. Demir

Virae Management B.V.
Managing director

Richard John Kingston Hogg
Managing director

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	12/31/2024 EUR	12/31/2023 EUR
Current assets			
Other receivables	3	534,875	429,643
Prepaid expenses		9,493	-
Cash and cash equivalents	4	229,977	430,814
Total Current Assets		<u>774,345</u>	<u>860,457</u>
TOTAL ASSETS		<u><u>774,345</u></u>	<u><u>860,457</u></u>
EQUITY and LIABILITIES	notes	12/31/2024 EUR	12/31/2023 EUR
Capital and Reserves			
Nominal capital		100	100
Retained earnings		(32,320)	13,673
Result current year		5,917	(46,004)
		<u>(26,303)</u>	<u>(32,231)</u>
Long -term liabilities			
Loans payable	5	-	-
Liabilities			
Customer deposits		12,180	-
Trade accounts payable	6	769,354	855,362
Accruals	7	19,114	37,326
Total Liabilities		<u>800,648</u>	<u>892,688</u>
TOTAL EQUITY AND LIABILITIES		<u><u>774,345</u></u>	<u><u>860,457</u></u>

V. Dewir

Virae Management B.V.
Managing director

Richard John Kingston Hogg
Managing director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

As per December 31, 2024, the following conversion rates has been used:

1 EUR : 1,10454 USD

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2024

	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(2) Direct Costs		
Royalty usage fees	574,804	1,006,812
Progressive usage fees	2	-
Server costs	3,610	5,593
Data Feed/API fees	11,708	38,596
Operation license fees	28,710	11,496
	618,834	1,062,497
	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(3) Other receivables		
Current account shareholder	100	100
Deposit E-Commercepark N.V.	325	325
Receivable Shadow Optronics Limited	-	421,218
Receivable Apolonia N.V.	431,450	-
Loan receivable Bridge Technologies (CY) Ltd.	8,000	8,000
Accrued income	95,000	-
	534,875	429,643
	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(4) Cash and cash equivalents		
Finductive	215,859	410,826
Finductive (USD)	13,635	19,988
Finductive (GBP)	483	-
	229,977	430,814

Notes to the Financial Statements
for the year ending December 31, 2024

	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(5) Long -term liabilities		
Loan Openbox Technologies Limited (IoM)		
Opening balance	-	5,000
Movements	-	(5,000)
Ending balance	-	-
This loan is a non interest bearing loan.		
Loan Openbox Holdings Limited (IoM)		
Opening balance	-	60,000
Movements	-	(60,000)
Ending balance	-	-
This loan is a 5% interest bearing loan.		
Interest Loan Openbox Holdings Limited (IoM)		
Opening balance	-	879
Movements	-	(879)
Ending balance	-	-
Total Loans payable	-	-
	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(6) Trade accounts payable		
MMO Dutch Caribbean	-	1,607
Openbox Technologies Limited	779,323	851,597
Virae Management B.V.	2,178	2,930
Webeye Cloud Technology Limited	(18,352)	(923)
Xero (NZ) Ltd.	172	151
Hub88 International B.V.	6,033	-
	769,354	855,362

Notes to the Financial Statements
for the year ending December 31, 2024

	12/31/2024	12/31/2023
	<i>EUR</i>	<i>EUR</i>
(7) Accruals		
Accrued tax advisors fees	820	715
Accrued royalty usage	7,064	14,917
Accrued cloud service fees	16,093	21,694
Accrued Openbox Holdings Loan Interest	(4,863)	-
	19,114	37,326

Result for the year will be added to Retained Earnings.

CERTIFICATE *of* SIGNATURE

REF. NUMBER

WH8WQ-B8EFW-UI7Q9-8YV8W

DOCUMENT COMPLETED BY ALL PARTIES ON

15 NOV 2025 14:49:16
UTC

SIGNER

VIRAE MANAGEMENT B.V.

EMAIL

INFO@VIRAEMANAGEMENT.COM

TIMESTAMP

SENT

15 NOV 2025 14:49:16

SIGNED

15 NOV 2025 14:49:16

SIGNATURE

V. Demir

IP ADDRESS

161.0.101.36

LOCATION

WILLEMSTAD, CURAÇAO

