
IRIDIUM GROUP N.V.

REPORT AND SEPARATE FINANCIAL
STATEMENTS

31 December 2025

REPORT AND SEPARATE FINANCIAL STATEMENTS
31 December 2025

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IRIDIUM GROUP N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Capital Trust Corporation N.V.

Registered office:

17, Chuchubiweg
Willemstad
Curacao

IRIDIUM GROUP N.V.

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors presents its report and separate financial statements of the Company for the year ended 31 December 2025.

Incorporation

The Company Iridium Group N.V. was incorporated in Curacao on 3 June 2020 as a private limited liability company.

Principal activities and nature of operations of the Company

The principal activities of the Company, which are unchanged from last year, are the comprise the organization, marketing, managing, supporting and operating of all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

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Review of current position, future developments and performance of the Company's business

The Company's development to date, financial results and position as presented in the separate financial statements are not considered satisfactory and the Board of Directors is making an effort to reduce the Company's losses.

Share capital

There were no changes in the share capital of the Company during the year under review.

Board of Directors

The sole member of the Company's Board of Directors as at 31 December 2025 and at the date of this report is presented on page 1. The Sole Director was a member of the Board of Directors throughout the year ended 31 December 2025.

By order of the Board of Directors,



Capital Trust Corporation N.V.
Director

5 June 2026

IRIDIUM GROUP N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

		2025 €	2024 €
	Not e		
Administration expenses		(12,457)	(45,484)
Amortisation expenses	5	(59,937)	(1,370)
Other expenses	3	(13,800)	(139)
Operating loss		<u>(86,194)</u>	<u>46,993</u>
Net finance income	2	<u>5,511</u>	-
Net loss for the year		(80,683)	(46,993)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(80,683)</u>	<u>(46,993)</u>

The notes on pages 6 to 8 form an integral part of these separate financial statements.

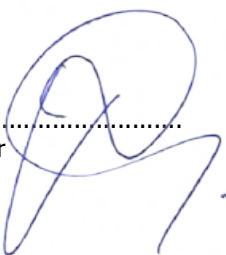
IRIDIUM GROUP N.V.

STATEMENT OF FINANCIAL POSITION 31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Intangible assets	5	51,404	16,441
Investments in subsidiaries	6	6,000	1,000
		57,404	17,441
Current assets			
Receivables	7	1,230	-
		1,230	-
Total assets		58,634	17,441
EQUITY AND LIABILITIES			
Equity			
Share capital	8	4,493	4,493
Accumulated losses		(164,052)	(83,368)
		(159,559)	(78,875)
Advances from shareholders	9	5,000	-
Total equity		(154,559)	(78,875)
Current liabilities			
Trade and other payables	10	213,193	96,317
		213,193	96,317
Total equity and liabilities		58,636	17,441

On 5 June 2026 the Board of Directors of Iridium Group N.V. authorised these separate financial statements for issue.

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Director



The notes on pages 6 to 8 form an integral part of these separate financial statements.

IRIDIUM GROUP N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital	Advances from shareholders	Accumulated losses	Total
	€	€	€	€
Balance at 1 January 2024	<u>4,493</u>	<u>-</u>	<u>(36,376)</u>	<u>(31,883)</u>
Comprehensive income				
Net loss for the year	<u>-</u>	<u>-</u>	<u>(46,993)</u>	<u>(46,993)</u>
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(46,993)</u>	<u>(46,993)</u>
Balance at 31 December 2024/ 1 January 2025	<u>4,493</u>	<u>-</u>	<u>(83,369)</u>	<u>(78,876)</u>
Comprehensive income				
Net loss for the year	<u>-</u>	<u>-</u>	<u>(80,683)</u>	<u>(80,683)</u>
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(80,683)</u>	<u>(80,683)</u>
Transactions with owners				
Proceeds for the year	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total transactions with owners	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Balance at 31 December 2025	<u>4,493</u>	<u>5,000</u>	<u>(164,050)</u>	<u>(154,557)</u>

The notes on pages 6 to 8 form an integral part of these separate financial statements.

IRIDIUM GROUP N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS 31 December 2025

1. Incorporation and principal activities

Country of incorporation

The Company Iridium Group N.V. (the "Company") was incorporated in Curacao on 3 June 2020 as a private limited liability company. Its registered office is at 17, Chuchubiweg, Willemstad, Curacao.

Principal activities

The principal activities of the Company, which are unchanged from last year, are the comprise the organization, marketing, managing, supporting and operating of all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

2. Net finance income

	2025	2024
	€	€
Exchange profit	<u>5,511</u>	-
	<u>5,511</u>	-

3. Other expenses

	2025	2024
	€	€
Other operating expenses	<u>13,800</u>	139
	<u>13,800</u>	139

4. Expenses by nature

	2025	2024
	€	€
Depreciation and amortisation expense	59,937	1,370
Expense relating to leases	1,961	3,896
Other expenses	<u>24,295</u>	41,727
Total expenses	<u>86,193</u>	46,993

IRIDIUM GROUP N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS 31 December 2025

5. Intangible assets

	Other intangibles €
Cost	
Additions	17,811
Balance at 31 December 2024/ 1 January 2025	17,811
Additions	94,900
Balance at 31 December 2025	112,711
Amortisation	
Amortisation for the year (Note 4)	1,370
Balance at 31 December 2024/ 1 January 2025	1,370
Amortisation for the year (Note 4)	59,937
Balance at 31 December 2025	61,307
Net book amount	
Balance at 31 December 2025	51,404
Balance at 31 December 2024	16,441

6. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January	1,000	-
Additions	5,000	1,000
Balance at 31 December	6,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Holding %	2025 €	2024 €
Bablchos Ltd	Cyprus	100	6,000	1,000
			6,000	1,000

7. Receivables

	2025 €	2024 €
Deposits and prepayments	1,230	-
	1,230	-

IRIDIUM GROUP N.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2025

8. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	500	4,493	500	4,493
Issued and fully paid				
Balance at 1 January	-	4,493	-	4,493
Balance at 31 December	-	4,493	-	4,493

9. Advances from shareholders

	2025 €	2024 €
Proceeds during the year	5,000	-
Balance at 31 December	5,000	-

10. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	86,295	32,110
Accruals	62,272	1,116
Other creditors	5,041	3,066
Payables to own subsidiaries	59,585	60,025
	213,193	96,317

**ADDITIONAL INFORMATION TO THE STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

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Administration expenses

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IRIDIUM GROUP N.V.

ADMINISTRATION EXPENSES

31 December 2025

	2025 €	2024 €
Administration expenses		
Rent	1,961	3,896
Professional license fee	-	23,528
Accounting fees	2,535	3,095
Legal fees	1,233	7,181
Other professional fees	542	-
Secretarial fees	6,185	7,784
	<u>12,457</u>	<u>45,484</u>