



LEGAL REPRESENTATIVE AGENT AGREEMENT

This agreement is effective as of the 5th of April 2024 by and between:

- 1) RudLuc Directors N.V., a private company with limited liability, duly organized and validly existing under the laws of Curaçao having its registered office at Abraham Mendez Chumaceiro Blvd 03, Curaçao, and registered in the commercial register of the Curaçao Chamber of Commerce & Industry under number 138.268 (hereinafter referred to as **"the Fiduciary Agent"**);

and

- 2) Iridium Group N.V. a private company with limited liability, duly organized and validly existing under the laws of Curaçao, registered in the commercial register of the Curaçao Chamber of Commerce & Industry under number 153995 (hereinafter referred to as **"the Company"**), in these represented by the managing director of the Company and specifically authorized by the Company's Beneficial Owner(s);

WHEREAS the Fiduciary Agent will either itself act as a legal representative Agent of the Company or will procure its employees to act as legal representative agent of the Company (these employees in the latter case hereinafter also referred to as **"the Fiduciary Agent"**),

WHEREAS the parties hereto wish to establish their mutual rights and obligations with regard to the Fiduciary Agent acting as legal representative of the Company.

Now therefor it is hereby agreed as follows:

ARTICLE 1.

1.1 The Fiduciary Agent shall:

- a) provide the registered office of the Company;
- b) - keep the Company's shareholders register in accordance with the Articles of Association of the Company;
- call and hold the General Meeting of Shareholders;
- c) act as the Company's legal representative agent;
- d) generally, attend to all routine matters touching or concerning the affairs of the Company including the making and keeping of all records required to be made and kept under the Articles of Association of the Company and the laws and regulations of Curaçao for the

time being in force, especially but not exclusively assisting in filing the necessary official registrations;

- e) arrange for facilities at a well-known bank for the safekeeping of cash, securities and other valuable instruments and take due care of all such cash, securities and other valuable instruments. All costs related to these services will be charged to the Company;
- f) promptly inform the Company's shareholders of the nature and essence of any substantial change in the circumstances or conditions that are known to the Fiduciary Agent that may affect the Company or its business, assets, rights or obligations and give advice on any formal procedure(s) to be followed or other steps to be taken in the event that according to the best of its knowledge action should be taken;
- g) deal with and reply to all correspondence and other communications directed to the Company at its registered office;

1.2 In case the Fiduciary Agent deems it necessary to obtain expert advice on behalf of the Company, the Fiduciary Agent may avail itself of the services of a broker, auditor, lawyer, valuer, surveyor, auctioneer or any other expert.

1.3 All costs related to the services of these experts will be charged to the Company.

1.4 The Fiduciary Agent shall not be responsible for any loss or damage arising from its acting upon the opinion or advice of such expert.

ARTICLE 2.

2.1 Unless the General Meeting of shareholders of the Company decides otherwise, the Company shall have its registered office at the Fiduciary Agent's present or future office.

2.2 In the event that the Fiduciary Agent ceases for any reason and at any time to act as legal representative agent of the Company, the Company shall no longer have its registered office in the Fiduciary Agent's office as provided above. The Fiduciary Agent shall then inform the Curaçao Chamber of Commerce & Industry and other appropriate authorities in the relevant jurisdictions, (i) that the Fiduciary Agent has ceased to act as legal representative agent of the Company and (ii) that the Fiduciary Agent's office has ceased to be the registered office of the Company.

ARTICLE 3.

The services referred to in this agreement shall not preclude the Fiduciary Agent from providing services of a similar nature to any other person, firm, partnership or company.

ARTICLE 4.

By way of remuneration for services rendered under this agreement, Sadekya Trustees Ltd B.V., a private company with limited liability, duly organized and validly existing under the laws of Curaçao having its registered office at Abraham Mendez Chumaceiro Blvd 03, Curaçao, and registered in the commercial register of the Curaçao Chamber of Commerce & Industry under number 131.584 (hereinafter referred to as "**Sadekya**") shall be entitled to:

- a) an annual representative agency fee in the sum of EUR 3.696,52 covering the services as specifically mentioned in Article 1.1, sub a;
- b) an hourly fee for all other secretarial, administrative and/or financial services undertaken such as, but not limited to, the calling and holding of general meetings of Shareholders, the issuing of powers of attorney and the services as described in Article 1.1, sub b up to and

including sub g, charged on a time spent basis of EUR 200. = per hour;

- c) reimbursement of all out-of-pocket expenses;

ARTICLE 5.

5.1 The fees and expenses mentioned in Article 4 will be payable as follows:

- a) The accumulated annual legal representative agent fee mentioned under Article 4, sub a will be payable in advance at the beginning of each calendar year. For parts of a calendar year this fee will be calculated on a pro rata basis.
- b) In case of termination of this agreement prior to the end of the calendar month to which the annual legal representative agent fee applies, a pro rata amount of this annual legal representative agent fee will be reimbursed to the Company by the Fiduciary Agent with due observance of Article 8.
- c) The hourly agent fee mentioned under Article 4, sub b and c will be billed quarterly in arrears and are payable within 30 days of the date of the invoice;
- d) The annual Government License fee will be payable at the beginning of each calendar year;
- e) At least once a year, normally in the first quarter of the year, an invoice stating the outstanding balance will be sent to the Company irrespective of the amount due;
- f) A penalty interest of 2% per month will be charged to the Company on all amounts outstanding for over 60 days. The Fiduciary Agent retains its right for full compensation of any costs incurred to recover outstanding debts and outstanding balances including third party expenses.

5.2 Notwithstanding the above, the Fiduciary Agent retains its right to cease rendering services to the Company and to charge administration expenses if the Company fails to pay on demand in writing any sum payable to the Fiduciary Agent.

5.3 The monthly legal representative agent fee mentioned in Article 4 sub a as well as the hourly fee mentioned in Article 4, sub b may be increased by the Fiduciary Agent, if official information of the government authorities reveals that the cost of living has gone up.

ARTICLE 6.

As long as this agreement remains in force and upon the opening of bank account(s) in name of the Company, the Company shall see to it that the bank account(s) of the Company will show a minimum balance of EUR 50,000. = at all times

ARTICLE 7.

The Fiduciary Agent shall at any time during its usual business hours permit the auditor of the Company at the expense of the Company to audit the accounts or inspect any other documents or records it keeps under this agreement insofar as permitted by law.

ARTICLE 8.

8.1 In accordance with the applicable provisions in the legislation, the Fiduciary Agent can be suspended or dismissed as legal representative agent of the Company at any time by resolution of the Meeting of the Board of Management of the Company.

8.2 In the case of a suspension and/or dismissal the Fiduciary Agent will be entitled to payment

of the remuneration as laid down in this agreement during a period of three months after the suspension date.

ARTICLE 9.

9.1 The Fiduciary Agent may resign as legal representative agent of the Company at any time.

a) Such resignation from office shall be done by notice in writing sent by registered mail to the last known registered office or address (as the case may be) of any-one of the managing directors, or in case of absence or prevention of all other managing directors, of the person who has been designated by the Meeting of shareholders of the Company to act as the Company's representative in case the interests of the Company and a managing director conflict, or in case all managing directors of the Company are absent or prevented, or if no such person has been appointed, of anyone of the shareholders of the Company.

b) Such notice shall be effective upon the date of delivery or any later date if indicated.

ARTICLE 10.

The termination of this agreement shall not influence the provisions of articles 4 and 5, which can be terminated solely by payment of any debts, charged with interest and/or administration expenses as mentioned above, if any.

ARTICLE 11.

This agreement shall be governed by and construed in accordance with the laws of Curaçao and any dispute between the parties arising or in connection with this agreement shall be submitted to the Court of First Instance in Curaçao.

In witness whereof, the parties hereto have executed this agreement in duplicate.

The Fiduciary Agent

Date: 5th of April 2024
At: Willemstad, Curaçao

Sadekya Fiduciary Partners B.V.
By: Rudsel J. Lucas
Title: Managing director

Acknowledgement by UBO

Date: 5th of April 2024
At: Dnipropetrovska Oblast, Ukraine

Name: Oleh Maletskyi

The Company

Date: 5th of April 2024
At: Dnipropetrovska, Ukraine

Iridium Group N.V.
By: Oleh Maletskyi
Title: Managing Director:



Acknowledgement by UBO

Date: 5th of April 2024
At: Dnipropetrovska Oblast, Ukraine

Name: Oleh Maletskyi