

Management Report

For the period from January 01, 2023 till December 31, 2023

Table of Contents

Profit and Loss.....3

Balance Sheet.....4

Profit and Loss

January, 01 2023 – December 31, 2023

OPERATING INCOME/(EXPENSE)	EUR
Operating income	10 541 341
License distribution income	5 489 677
Operating expenses	(15 807 807)
Total operating Income/Expense	223 211
GENERAL AND ADMINISTRATIVE EXPENSES	
Admin expenses	(46 174)
Depreciation	(50 500)
Bank charges	(17 507)
Total general and administrative expenses	(114 182)
OTHER INCOME	(-)
OTHER (LOSS)	(-)
FOREIGN EXCHANGE INCOME/ (LOSS)	668 340
DISTRIBUTABLE PROFITS	777 369

Balance Sheet

As of December 31, 2023

ASSETS	EUR
Non-current Assets	
Intangible asset	454 500
Investments in Subs	1 000
Total Non-current Assets	455 500
Current Assets	
Accounts receivables	6 654 002
Cash and cash equivalents	104 382
Current account shareholders	(-)
Total Current Assets	6 758 384
Total Assets	7 213 884
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
Accounts payable	
Accounts payable	6 457 428
Total Accounts payable	6 457 428
Total current liabilities	6 457 428
Shareholders' equity:	
Net Income	777 369
Retained Earnings	(21 913)
Share capital	1 000
Total shareholders' equity	756 456
Total liabilities and equity	7 213 884