

Seven Investments America N.V.

FINANCIAL STATEMENTS 2023

Seven Investments America N.V.

Financial Statements December 31, 2023

Directory

Managing Director	3
Director's report	3
Financial Statements	4
Balance sheet as at December 31, 2023	5
Profit and Loss Account for the period January 1, 2023 through December 31, 2023	6
Notes to the financial statements	7-8

Seven Investments America N.V.

Financial Statements December 31, 2023

MANAGING DIRECTOR:

Downtown E-Commerce Company B.V.
Zuikertuintjeweg Z/N
Zuikertuin Tower
Curaçao

DIRECTOR'S REPORT:

We are pleased to present to the shareholder, the unaudited financial statements of Seven Investments America N.V. (the "Company") for the financial period ended 31 December 2023. The underlying administration of these financial statements was provided by an external accounting office. In the director's opinion, the Company's financial statements are prepared based on the documents and information provided to the accounting office. The financial statements, based on these documents and information, give a true and fair view of the financial position of the Company as at December 31, 2023 and the financial performance, changes in equity and cash flows of the Company for the financial period ending on that date.

Curaçao, December 30, 2024

Downtown E-Commerce Company B.V.

FINANCIAL STATEMENTS

Seven Investments America N.V.

Balance Sheet as at December 31, 2023

(in EUR)

	2023	2022
ASSETS		
TOTAL ASSETS	<u>0</u>	<u>0</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
Shareholder's equity		
Issued and fully paid share capital	1	1
Retained earnings	(51,500)	0
Net result for the year	(78,634)	(51,500)
	(130,133)	(51,499)
Current Liabilities		
Current account Shareholder	129,133	51,499
Other liabilities	1,000	0
	130,133	51,499
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>0</u>	<u>0</u>

Seven Investments America N.V.

Profit and Loss Account for the period January 1, 2023 through December 31, 2023 (in EUR)

	<u>2023</u>	<u>2022</u>
Operational result	0	0
General & administrative expenses	78,634	51,500
Result before profit tax	<u>(78,634)</u>	<u>(51,500)</u>
Profit tax	0	0
NET RESULT FOR THE YEAR	<u><u>(78,634)</u></u>	<u><u>(51,500)</u></u>

Seven Investments America N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (in EUR)

GENERAL

Company's Information and Principal Activities

Seven Investments America N.V. is a limited liability company that was incorporated in Curaçao on January 27, 2020

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 152581.

The Company's activities are to organize, market, promote, manage, support and operate all types of remote gaming activities.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

The principle of valuation and determination of result remained unchanged compared to the previous year.

SIGNIFICANT ACCOUNTING POLICIES

General

Assets and liabilities are stated at face value unless indicated otherwise.

Assets

There are no assets.

Foreign currencies

Assets and liabilities denominated in foreign currencies other than EUR have been translated into EUR at the rates of exchange prevailing on balance sheet date.

Unless otherwise indicated, any resulting exchange differences are included in the Income Statement. Income and expenses are translated at the prevailing rates of exchange during the year.

Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Seven Investments America N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (in EUR)

SHAREHOLDER'S EQUITY

1 share with a nominal value of USD 1.00 each.

Movements in the shareholder's equity accounts are as follows:

	Issued share capital	Retained Earnings	Result current year	Total equity
Opening balance	1	0	(51,500)	(51,499)
Allocations of movements PY	-	(51,500)	51,500	0
Dividend distribution	-	-	-	-
Result current year	-	-	(78,634)	(78,634)
Ending balance	1	(51,500)	(78,634)	(130,133)

GENERAL AND ADMINISTRATIVE EXPENSES

	2023	2022
Setup License fee Anjouan	30,000	0
EGS Domains	16,500	33,000
License fee and server colocation fee	11,000	10,500
Additional domain	6,000	0
Company renewal fee	4,000	4,000
Colocation services	4,800	0
Management fee	4,567	4,000
Financial services	1.767	0
	78,634	51,500