

Far Up Entertainment N.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Financial fixed assets</u>			
Shares in group company	4	1.000.000	1.000.000
		<u>1.000.000</u>	<u>1.000.000</u>
<u>Current assets</u>			
Current account subsidiary	5	997.095	--
Other receivables and accrued income	6	1.045.794	1.136.079
Cash at banks and in hand	7	326.507	337.216
		<u>2.369.396</u>	<u>1.473.295</u>
TOTAL ASSETS		<u>3.369.396</u>	<u>2.473.295</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
Issued and fully paid share capital	7	9.173	9.173
Accumulated deficit		(719.824)	--
Net result for the year		5.925	(719.824)
		<u>(704.726)</u>	<u>(710.651)</u>
<u>Non-current liabilities</u>			
Loan payable	9	1.000.000	--
		<u>1.000.000</u>	<u>--</u>
<u>Current liabilities</u>			
Creditors		114.253	10.277
Current account subsidiary	5	--	916.986
Current account shareholder	9	976.616	1.211.092
Current account third party	10	1.279.266	28.914
Other liabilities, accruals and deferred income	11	703.987	1.016.677
		<u>3.074.122</u>	<u>3.183.946</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>3.369.396</u>	<u>2.473.295</u>

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Profit and Loss Account for the year

2024

(In EUR)

	Notes	2024	2023
<u>Income</u>			
Revenue		6.932.323	1.639.142
Direct cost	12	7.674.242	2.040.772
Gross profit/(loss)		(741.919)	(401.630)
<u>Expenses</u>			
General and administrative expenses	13	1.778.434	318.194
		1.778.434	318.194
Operating result		(2.520.353)	(719.824)
Interest expenses		(27.534)	--
Waived amounts		2.553.812	--
Result before taxation		5.925	(719.824)
Profit tax		--	--
NET RESULT FOR THE YEAR		5.925	(719.824)