

Luminect Limited B.V.

FINANCIAL STATEMENTS

Year Ended April 23, 2024

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General Information

Directors(s)

Guardian Corporation Curaçao B.V.
Anne Hopstein

Registered Address

Kaya Richard J. Beaujon Z/N
Willemstad
Curaçao

Company Registration Number

165187

Incorporation Date

October 13, 2023

Nominal Capital

1,000 share(s) with a nominal capital of EUR 1.00 each

Nature of Business

Online wagering

Luminect Limited B.V.
DIRECTORS' REPORT
for the financial year ended April 23, 2024

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Luminect Limited B.V. for the financial year ended April 23, 2024. These annual accounts have been compiled based on a reporting period of a long financial year. The first year of the Company runs from October 13th 2023 through December 31st 2024

Principal activities

Luminect Limited B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Kaya Richard J. Beaujon Z/N, Willemstad, Curaçao. The Company is engaged in managing and supporting gaming platforms for remote gaming, including software and hardware components of such platforms, whether for casino, poker or other games, whether to be operated through internet, mobile or interactive media.

Results and appropriations

The results of the Company for the year ended April 23, 2024 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Current & Future Developments

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

The board of directors in their capacity as directors of the company, do hereby state that, in their opinion:

- (I) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at April 23, 2024 and the results of the Company for the year ended on that date, and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the Managing Directors

Guardian Corporation Curaçao B.V.

Anne Hopstein

Luminect Limited B.V.
BALANCE SHEET
As at: April 23, 2024
before allocation of the result of the year

ASSETS	notes	EUR 4/23/2024
Current assets		
Current accounts		-
Total Current Assets		-
TOTAL ASSETS		-

SHAREHOLDERS' EQUITY AND LIABILITIES	notes	EUR 4/23/2024
Shareholders' Equity	3	
Nominal capital		1,000
Retained earnings		-
Result current year		(10,590)
		(9,590)
Liabilities		
Current accounts	4	3,747
Trade accounts payable	5	5,843
Total Liabilities		9,590
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		-

Approved by

Approved by

Guardian Corporation Curaçao B.V.
Managing director A

Anne Hopstein
Managing director B

The accompanying notes are an integral part of these financial statements.

Luminect Limited B.V.
INCOME STATEMENT
for the period ending April 23, 2024

	<i>EUR</i> 2024
Expenses	
Management fees	1,375
Incorporation fees	3,750
Corporate secretarial fees	350
License fees National bank	75
Domiciliation fees	250
Bank charges	43
Gaming license fees	4,747
Total Expenses	10,590
Operating profit	(10,590)
Result before Taxes	(10,590)
Income tax expense	-
Result after taxes	(10,590)
Net Profit/(Loss)	(10,590)

Approved by

Approved by

Guardian Corporation Curaçao B.V.
Managing director A

Anne Hopstein
Managing director B

The accompanying notes are an integral part of these financial statements.

Luminect Limited B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 13, 2023 though April 23, 2024

1 General Information

Luminect Limited B.V. is a company incorporated on October 13, 2023. The Company is a private limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of Managing and supporting gaming platforms for remote gaming, including software and hardware components of such platforms, whether for casino, poker or other games, whether to be operated through internet, mobile or interactive media

The Company is registered with the Curaçao Chamber of Commerce under number 165187.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical costs basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognized as unrealized financial gains or losses.

Luminect Limited B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 13, 2023 though April 23, 2024

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognized in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

3 Shareholders' Equity

The capital of the company consist of 1000 shares with a nominal value of EUR 1 each.

Movements in equity were as follows:

	Issued share capital	Retained earnings	Total
	EUR	EUR	EUR
Balance as at October 13 th 2023	1,000	-	1,000
Movements	-	(10,590)	(10,590)
Balance as at April 23 th 2024	1,000	(10,590)	(9,590)

Luminect Limited B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 13, 2023 though April 23, 2024

	<i>EUR</i>
4 Current accounts	4/23/2024
Due to shareholder	3,747
	3,747

	<i>EUR</i>
5 Trade accounts payable	4/23/2024
G-Force inv. MILL230608	5,843
	5,843

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.