

**Numereto B.V.**  
**Willemstad**

**Numereto B.V.**

at Willemstad

Annual report 16 May 2023 until 31 December 2023

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## **1. Accountants report**

**Numereto B.V.**  
**Willemstad**

Numereto B.V.  
Abraham Mendez Chumaceiro Boulevard 03  
Willemstad

December 11, 2024

Dear Sirs,

### **1.1 ACCOUNTANT'S COMPILATION REPORT**

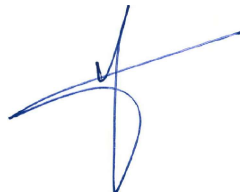
The financial statements of Numereto B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the income statement for the period 16 May 2023 until 31 December 2023 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with International Standard on Related Services 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the accounting policies as described in the notes. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Numereto B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

## **1.2 GENERAL**

### *Comparative figures*

### *Incorporation company*

The Company was established on May 16th, 2023.

### *Activities*

The activities of Numereto B.V. primarily consist of:

1. The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.
2. The Company is entitled to do all that may be useful or necessary for the attainment of its objects or that is connected therewith in the widest sense.

### 1.3 FISCAL POSITION

16-05-2023 /  
31-12-2023  
EUR

*Calculation taxable amount*

Taxable amount = Result before taxation

(26,047)

## 2.1 BALANCE SHEET AS AT 31 DECEMBER 2023

(After proposal appropriation of result)

|                                           |   | 31-12-2023      |               | 16-05-2023 |          |
|-------------------------------------------|---|-----------------|---------------|------------|----------|
|                                           |   | EUR             | EUR           | EUR        | EUR      |
| <b>ASSETS</b>                             |   |                 |               |            |          |
| <b>Fixed assets</b>                       |   |                 |               |            |          |
| <i>Financial assets</i>                   | 1 |                 | 1,000         |            | -        |
| <b>Current assets</b>                     |   |                 |               |            |          |
| <i>Receivables</i>                        |   |                 |               |            |          |
| Other receivables and current assets      | 2 |                 | 13,400        |            | -        |
| Total assets                              |   |                 | <u>14,400</u> |            | <u>-</u> |
| <b>EQUITY AND LIABILITIES</b>             |   |                 |               |            |          |
| <b>Equity</b>                             |   |                 |               |            |          |
|                                           | 3 |                 |               |            |          |
| Issued share capital                      | 4 | 5,000           |               | -          |          |
| Result for the year                       |   | <u>(26,047)</u> |               | <u>-</u>   |          |
|                                           |   |                 | (21,047)      |            | -        |
| <b>Current liabilities</b>                |   |                 |               |            |          |
| Trade payables                            | 5 | 371             |               | -          |          |
| Liabilities to group companies            | 6 | 31,876          |               | -          |          |
| Other payables and short term liabilities | 7 | <u>3,200</u>    |               | <u>-</u>   |          |
|                                           |   |                 | 35,447        |            | -        |
| Total equity and liabilities              |   |                 | <u>14,400</u> |            | <u>-</u> |

## 2.2 INCOME STATEMENT FOR THE PERIOD 16-5-2023 UNTIL 31-12-2023

|                                  |   | 16-05-2023 / 31-12-2023 |                 |
|----------------------------------|---|-------------------------|-----------------|
|                                  |   | EUR                     | EUR             |
| Other operating expenses         | 8 |                         | 26,047          |
| <b>Result before taxation</b>    |   |                         | (26,047)        |
| Taxation                         |   |                         | -               |
| <b>Net result after taxation</b> |   |                         | <u>(26,047)</u> |

## **2.3 NOTES TO THE FINANCIAL STATEMENTS**

### ***Entity information***

#### **Registered address and registration number trade register**

The registered and actual address of Numereto B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curacao. Numereto B.V. is registered at the Chamber of Commerce under number 163869.

### ***General notes***

#### ***General accounting principles***

##### **The accounting standards used to prepare the financial statements**

The financial statements have been prepared in accordance with the accounting policies selected and disclosed by the company, and as set out in the notes to the financial statements. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### **Basis of preparation**

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

### ***Accounting principles***

#### **Financial assets**

Participations are valued at historical cost.

#### **Receivables**

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### **Current assets**

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### **Equity**

When Numereto B.V. purchases treasury shares, the consideration paid is deducted from equity (other reserves or any other reserve if the articles of association allow so) until the shares are cancelled or reissued. Where such shares are subsequently reissued, any consideration received is included in equity (other reserves or any other reserve). The consideration received will be added to the reserve from which earlier the purchase price has been

deducted.

Incremental costs directly attributable to the purchase, sale and/or issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

#### **Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### **Accounting principles for determining the result**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Other operating expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

#### **Income tax expense**

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

## 2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2023

### ASSETS

#### *Fixed assets*

|  | <u>31-12-2023</u> | <u>16-05-2023</u> |
|--|-------------------|-------------------|
|  | EUR               | EUR               |

#### **1 Financial assets**

Participations in group companies

|              |          |
|--------------|----------|
| <u>1,000</u> | <u>-</u> |
|--------------|----------|

#### **Participations in group companies**

Keris & Kasteel Ltd., 100%, Cyprus

|              |          |
|--------------|----------|
| <u>1,000</u> | <u>-</u> |
|--------------|----------|

#### *Current assets*

#### **Receivables**

#### **2 Other receivables and current assets**

Deposits

|       |   |
|-------|---|
| 4,025 | - |
|-------|---|

Prepaid license fees

|              |          |
|--------------|----------|
| <u>9,375</u> | <u>-</u> |
|--------------|----------|

|               |          |
|---------------|----------|
| <u>13,400</u> | <u>-</u> |
|---------------|----------|

## EQUITY AND LIABILITIES

### 3 Equity

|                           | Issued share<br>capital | Result for the<br>year | Total    |
|---------------------------|-------------------------|------------------------|----------|
|                           | EUR                     | EUR                    | EUR      |
| Balance as at 1 January   | -                       | -                      | -        |
| Result for the year       | -                       | (26,047)               | (26,047) |
| Issue of shares           | 5,000                   | -                      | 5,000    |
| Balance as at 31 December | 5,000                   | (26,047)               | (21,047) |

### 4 Issued share capital

The share capital is EUR 5,000 consisting of 5,000 shares each with a nominal value EUR 1.

### *Current liabilities*

|                                                    | 31-12-2023<br>EUR | 16-05-2023<br>EUR |
|----------------------------------------------------|-------------------|-------------------|
| <b>5 Trade payables</b>                            |                   |                   |
| Trade creditors                                    | 371               | -                 |
| <b>6 Liabilities to group companies</b>            |                   |                   |
| Keris & Kasteel Ltd.                               | 31,876            | -                 |
| <b>7 Other payables and short term liabilities</b> |                   |                   |
| Accruals                                           | 3,200             | -                 |

2.5 NOTES TO THE INCOME STATEMENT FOR THE PERIOD 16-5-2023 UNTIL 31-12-2023

16-05-2023 /  
31-12-2023  
EUR

**8 Other operating expenses**

|                  |               |
|------------------|---------------|
| Housing expenses | 900           |
| Office expenses  | 371           |
| General expenses | 24,776        |
|                  | <u>26,047</u> |

**Housing expenses**

|      |            |
|------|------------|
| Rent | <u>900</u> |
|------|------------|

**Office expenses**

|                        |            |
|------------------------|------------|
| Telephone and internet | <u>371</u> |
|------------------------|------------|

**General expenses**

|                                       |               |
|---------------------------------------|---------------|
| Incorporation fees                    | 4,167         |
| Director fees                         | 4,400         |
| Accounting & fiscal advisory services | 2,000         |
| Legal and notarial fees               | 5,271         |
| License fees                          | 8,938         |
|                                       | <u>24,776</u> |

Willemstad, December 11, 2024  
Numereto B.V.